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Bicycling For Charity



## The Ill: Lean Hews

Serving Mclean and the Area Since 1903
Volume 78 Mclean, Gray County, Toxas 79057 Thursiday, Soptember 24, 1981 Price 25c Number 38
 distaff side

If you are a regular reader
of The Mclean News you will notice that the paper looks
hatie different this week. our rusty, relable Compuggaphct


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You can see for yourseli thai
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few hours until we artive at Wortabe esouton, has aten urning this calamity has beee sur typeseterer Conine Duyer
We We apprecalat her efforts, and
the extra hours of wort.

Why do our big. cuty cousus
think that lutie can only be busy thnkt that lite can only be busy
and complcated In
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 4. impertant enouygh to put m the newspperef"' several readers (bigectit) netures) who Ived in a 4 irater
nity house in Austin and
get nity house in Ausstn, and got
big thatge out of reading the
bit

 club meetings, weddings, and See distaff, Page 2

## AIAAN

ER



Blocked Punt


Interception


Tigers Stun Owls $13-0$ For First Mclean Win


Officials Told To Solve Dispute Or Face Tax Trouble


## OPINIONS

 ANTCURRE
LETTESS.

## It's On The Record!



## METHODIST



## ON YOUR PAYROLL

## Texas 78711, or P. O. Box 7926, Amarillo, Texas 79109,

 REPRESENTATIVE解 REPRESENTATIVE JACK HIGHTOWER, 13 th Distric Room 2348 Rayburn Building. Washington, D.C. 20515.
SENATOR LLOYD M. BENTSEN. Room 240, Russel
Building, Washington, D.C. 20510.
Woehington, D.C. 20510




 atured hite eraus mecterss
of the ladies groups from
different churhes
go to the Country Club attend the meetungs of a
dozen different school organ-

## 

 Whang pest on in Mcten?



We loat fornex, im ny. Interested $\ln$. And in Mclean
that covers a multutude of sub.

Dixie Jo Crockett opened
new business in Mclean Mon
day morning, and we wish her
much success w wtht it. Het
much sucesss with it. Her
store ocerled
Antiques anded Collectibler, Yea and
 to visit this lovely place. Not
only does she have some
fabulous anthues, but she and
husband David have hasboand David, have spen
husbany hours renovating the
muiding that once housed the
but many hours renovatng
buiding that once housed the
Mclean Cafe necessarily a place for childre
o visit because there are many valuable and breakable
antiques s.tting around. But
this store will certainly add a qualty busininss to. Mche Mclear
and hopefully will draw morer people to our tow Those of you who are en
Tolled Folled in the watercolor class
should meet at the Calco. Arss
hol Crafts Auilding Saturda

## Throughout the 1950 's and the $60^{\prime}$ s and most of the $70^{\circ}$ 's we just took it for granted that, in this country, you grow up and find a

 job and get married and buy a home.Shelter is a basic necessity and it's long been a point of pride
that the average American could buy a home without really give ing it a second thought.


$$
\begin{aligned}
& \text { During the } 1980 \text { 's, however, home ownership nas becc } \\
& \text { imposibice dream for the average young Amerian couple. } \\
& \text { Only five percent of the people in the United States see }
\end{aligned}
$$

$\qquad$ buy their first home can afford the average price of a new home
and when you add to that price homenongage rates of over ${ }^{1}$ Peopie buying a home don't look at the total cost, they look at what it costs a month. They hold their monthly paycheck in
one hand and the monthly payment in the other and ask "can we one hand and the monntid
fit this into our budget?"
If you buy au avereaged-priced $\$ 69,000$ home with a 30 year
mortgage and a normal down payment, you'll find that the mortgage and a normal down payment, you'll find that the
monthly payments are over 3335 higher when mortgage rates are 16 percent-as they are today-than when they are at eight per-
cent. we need savings incentives that are targeted to bring down soar-
ing home morter ing home mortgage rates, which have put the cost of a home
beyond the This year the senalte Financue Commitetec came up with the
"All Savers" tax inent I supported this concept, but I didn't think it targeted enough
aid to help those Americans who want to buy their own homes. aid Thelp those Americans, who want to buy their own homes.
This summer, however, the Senate overwhelmingly approved my legistation which amended the "All Savers" provision to
establish a savings tax incentive targeted at home mortages. establish a savings tax incentive targeted at home mortgages.
My measure became law when Congress approved the 1981 tax
bill chis summer. "All Savers" provision as amended by the Senate permits
The financial Institutions to issue savings certificates during the
period October 1, 1981 through December 1, 1982. During tax years 1982.3 . a n individual would be abble to claim a total exemp-
tion from federal income taxes of up 10 \$1,000 in interest earned tion from federal income taxes of up to $\$ 1,000$ in interest earned
on these certificates. For married couples filing a joint return on these cerrificates. For married
the exemption would rise to $\mathbf{2 2}, 000$.
My amendment is intented to bring down home mortgage
interest rates by pegging the savings incentive to housing. interest rates by pegging the savings incentive to housing. To
issue eligible savings certificates a financial institution would issue eligible savings ceruincates a inancial insirution would
be required to place at teas 75 percent of the net gin in de-
posits or 75 percent of the face value of these certificates in asposits or 75 percent of the face value
sets related to housing or agriculture.
sets related oh housing or agriculture.
A saings incentive targeted at housing, such as mine, will
help cut mortgage interest $r$ tates by boolt help caving morteage ine targest red ates bousing, such as mine, will
mortgage money that is available. It will also help hevive ame the of ousmortgage money that is available. It will also help revive the hous-
ing industry, create thousands of jobs and help spur a national
economic renaissance.
I don't think Congress did everything it could have done in
the tax bill to help struggling homebuyers. But this is a signifit. the tax bill to help struggling homebuyers. But this is a signifi
cant first step to restoring the dream of home ownership to the average American family.

## DEATHS


We've entered a very strange day,
When human rights folks have their say Give the gays all they're due. Protest bombs, dams and Jews, But don't let the poor Spring'boks play!

## CAPITOL UPDATE <br> Soln Tower U.S. SENATOR for TEXAS 12 RUSSELIOFFICE BUII WASHINGTON, D.C. 20610

 The failure of stock prices on Wall Street the enactment of the President's full economic package has caused consternation among observers of the economyThis concern is exaggerated beyond the level warranted by the situation. It would be a mistake to view the sluggish stock market as a portent of doom for the President's
program. In light of the historic inability of the federal government to control its deficits, some skepticism on the part of stock investors is certainly understandable. But at
the same timer he same time, these reluctant investors are failing to see
tangible indications that the Administration's taking hold. More than that, they seem to have forgotten that the legislation enacted in the Economic Recovery
Progra in does not actually take effect until October 1 . figure in many interest rate calculations .- already ase beginning to inch downward. $I$ am hopeful that trend will Inflation is at the single-digit level, and all indications are that this trend will continue. Employment levels ar The President is firmly additional cuts in federal spending to teep making enoug this year at a manageable level. 1 might add that 1 an confident we will be able to find sufficient areas in
domestic spending to eliminate to meet that pledge. Even national defense is taking a share of the cuts, with the $\$ 2$ billion reduction in spending for fiscal year 1982, which the President hàs resommended, and I have reluctantly
accepred. In short, even the most skeptical observer should be
optimistic about the success of the President's program Interest rates remain a legitimate concern, but as the.
program begins to work - and investors and consumers see that it is -- these rates should fall.
of the success or importance of Wall Street as an indicator grossly exaggerated. So many factors and percentions affect the short-term performance of stock prices that these fluctuation
economic health.
From April
From April to September of this year, the Dow Jones
Industrial average Industrial average dropped by 17 percent. Yet, prior to
that period stock prices rallied on the basis of the President's announcement of his legislative program. Does it seem logical that the announcement should spark
confidence, but the keeping of these promises should cause confidence, but the k
consternation? consternation?
Further, th
when compared to previous periods. In the two-month period from February to April of 1980 , for example, the
Dow Jones average declined by 16 percent. In the 17 . Dow Jones average declined by 16 percent. In the 17
month period beginning in September 1976, this price average dropped by 27 percent.
areas abounty, high inderstand the concern of investors in all least give the Administration's program time to take effect
and begin and begin to work before they panic. And observers of the
economy should not let the skentic. economy should not let the skepticism of stock investors
shake their confidence in a viable, workable economic
program.

GENERIC DRUGS COME TO TEXAS

| AUSTIN - Before the | tion, the pharm |
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| last session of the Legis- | fill the prescription |
| lature, Texas was one | doctor |
| only two states in the | Finally, the gene |
| nation that did not allow | must be cheaper than the |
| its citizens to purchase | brand-name drus. If it were |
| generic prescription drug. | not cheaper, there wow |
| We changed that. | no reason for the substitu- |
| Gene |  |
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| brand-name druss. Gen- | becaus |
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| is the same principle many | price of an illn |
| of us use in our normal | than people can |
| ppping. Instead of buying | precriptio |
| well-known brand | older people who may be on |
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| often buy the same thing in | afford the high |
| a plain package at a lower price. | name prices. <br> We think this new law |
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Senator Bill Sarpallus
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would would like to he
sugzestions on how ase write to to tenator Bill palius, P.O. Box 1206
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in, Texes
78711




## McleAN VS. WHEELER FRIDAY, SEPT. 25 8 p.m. AT Wheeler

Join these boosters in supporting the mclean tigers by attending the games:
Mclean Cattle Co., Inc.
Parson's Drug
B\&B Engine Service

John Nash
Texaco Wholesale
Thomas Nursing Center
Brass RO Ranch
Curry's Processing
Haynes Triangle Ranch
Puckett's Grocery
Bentley's Fortilizer
Windom's Auto Supply Cowboy Drive Inn

City of McLean
Denworth Line Camp Jerry Cook Plumbing
William's Appliance
Mclean Hardware
Barker Redi-Mix
Johnnie \& Colleen Mertel's Boot Shop

Hambright's
Building Supplies
Magee Ranch

Terry's Appliances
Dairy Queen
Foshee's Texaco
Smitherman Farms
David, Dixie Jo,
Shawn \& Juliana Crockett
Dale's Service Station
Ted \& Sue Simmons

Cantrell Oil \& Gas
Dixie Restaurant
Lamb's Flower Shop

American National Bank in Mclean

The Jake Hess II Family Mclean Veferinary Clinic

Mr. \& Mrs. F.J. Hess
Boyd Meador Real Estate Mary Dwyer Salesman The Potpourri Gift Shop Jane Simpson Agency The Country Store

Manfooth Chevron Corinne's Style Shop

Bill's Campground The Mclean News

Wil-Mart

GO TIGERS!

## GO CUBS! BEAT GROOM !



Tigors On The Prowl


Notes From Your County Agricultural Agent


## (CLASSIFIED ADS sure to toet reasults))

## PART 4 IN A SERIES <br> Lets All Coole Safely




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 The Mclean News cannot
verify the financial oocential of these advertivements. Readers
are adviect to business opportuity

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