

THE REPORTER-TELEGRAM
 T. PAUL BARRON. Mest Missouri, Midand, Texas Publisher
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 A DASH OF ICE WATER FOR THAT WAR FEVER the House of Representatives seems to be going down the line for the McSwain bill, far milder than the
one presented to the Senate by Senator Nye. But it ha added to it a provision for 100 per cent taxes on
cess profits, and it seems likely that in the end we sh promise bill far stronger than would have seemed possibl And whatever may be said about the military value ught to be exceedingly useful. When the war fever very much like a sponge dipped in ice water and ap tractive to all the people as it is to the lads who hav go out into

## "Our bill i.

the tax collector who comes for war is a drants money is thing ficer who knomn and forbidding a visitor as the draft of son. "It is our intent clearly and honestly to let every bear a large share of the burden of any war." we don't really mean all of it. We never can forget that Wages will be higher, profits will be higher, everyany fighting will, really, be better off than in peacetime. sweep us off our feet.
Arranging things in this new way ought to help us to profitts salaries, and wages w
dately shoot to dizzy heights, so that all of wo would feel
the war burden in a direct and unmistakable way it likely that we shouldn't agree to go to war at all-unl
the reason for doing so was clear and overwhelming. And that, in turn, would be a boon immeasurab
To find a way to check the war-madness-that is wh people everywhere have been seeking ever since
Wouldn't a bill of this kind come close to doing it?

## WRONG POINT OF VIEW

Charles M. Schwab still thinks he was right when emarked, early in the depression, that there are no ric
en left in America. "I only want to point out," he tells the annual meet practically right. There are no rich men left in the old ness. We may have lost great sums of money and profits All this probably sounds excellent, if you who read it are in the upper income tax brackets. But if, like the
vast majority of your countrymen, you are not, it sounds ust about as hollow as the original remark. and the sharpest criticism that is made of our recover program is that it is benefiting them more than it is ben
efiting the little fellows. a commenwab is an immensely able industrialist, bu thing less than inspired.

## Side Glances

.by Clark


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