
Cost Recovery
Is Urged In The
Oil Industry Code


STEEL A RISING BAROMETER OF BUSINESS STEEL A RISING BAROMETER OF BUSINESS
For years and years the steel industry told the story
fothe activities in the building world. For years and years
in the steel mills of America toilers worked 12 to 14 hours
a day including Sunday. Then came the crash. It is said
that the steel industry in the fourth week of December,
1932, reached the low point of 12 per cent of capacity op-
erations. It is now jouring steel at approximately 70 per
cent of capacity and a large portion of the 800,000 wage
earners employed in 1929 are back to work.
E. C. Barringer is the managing editor of the magazine
Steel. He has estimated that total production the past six
months exceeded that of the same period in 1932 by $1,-$
200,000 tons. Huge appropriations in the national recovery
act are responsible for the huge boom in structural steel act are responsible for the huge boom in structural stee
demand. One item, the $\$ 400,000,000$ sum for highway
alone calls for nearly 400,000 tons of re-inforcing an bridge steel and large quantities of pipes, culverts, cables
and woven wires. Editor Barringer reports that the ore
carriers have revised their estimate of the year's need of carriers have revised their estimate of the year's need of
ore from the upper Lakes. It is estimated now that 15 ,
000,000 tons may be moved as compared to $3,500,000$ tons 000,000 tons may be moved as compared to $3,500,000$ tons
in 1932 . Watch the ticker.
Watch the movements of the managers of the Amer ican house of steel. Steel made more billionaires in bygone
years than petroleum. Andrew Carnegie amassed his huge fortune in the industrial field of steel making. There were
many others like him. He fought organized labor almos to a finish. And the rec lors in thest hours
said, public opinion forced the change. Steel kings the handwrit ninogeht b yaETAOINetaoiSHRDLUnU covery act codes and Col. Hugh S . Johnson, a private cit izen who is not a millionaire
czar of the industrial world.

FRANK C. DAVIS GIVEN RECOGNITION ointment as regional counsel in Southwest Texas federal home owners
by the Alamo City barrister Sen. Sheppard and Connall! offered him his cho
al place with headquarter
cepte dthe la
esidence.
He is another of the old guard. For years and years he
was a close personal friend of the late William Jennings Bryan. For yea
cratic pros of t
for William Gibbs McA
James M.
the very
orvention of Platte river the grave and the democratic
the grave
candidate
not true. Leade
closed issue or
recommended
law.
Fe is and is widely kno the thest the wisdom
ive career he has been identified, within and without party councils, ord under the

TEXAS MULTIMILLIONAIRE SUMMERING IN COLORADO
Win the cattleman-capitalist of Texas, is the country over as the cattleman-capitalist of Texas, is summering in
Colorado. Indeed, it is said that the Waggoner estate has a value of 50 million. His health has been precarious, and he is nearing the end of the trail. He built Arlington Downs in the county of Tarrant, said to be one of the most beautiful and costly race tracks in America. From youthful manhood he has been a lover of fine horses and fine
cattle. For 60 years the Waggoners have been cattle bar cattle. For 60 years the Waggoners have been cattle barons of the Southwest. Now the best known of the tribe
facing a setting sun. Arlington Downs has won a nationa facing a setting sun. Arlington Downs has won a national
reputation. Kings and queens of the Waggoner stables have won a national reputation. It is said that in November there will be a racing program on at Arlington that
will be second to none in America. The man who kept the racing spirit alive and who has ever been a lover of the racing spirit alve aresent.

Some towns have taxed about everything in sight, bu in some way have overlooked a registration tax on bicycles.


At Coolidge Grave





## Dio You fever sTop To THMK



## A woman's reason

for liking a man's cigarette
Maybe you'll think I'm a bit in-
mith lips-so give me one with of are really quite feminine dainty, frilly frocks-delicate des-serts-yes, and delicate compliments, too. To me my cigarette If find that whener I reach fot a Lucky, always "Luckies Plclase". They're as mild and pure as can be-I wonder if because"l's toasted"
©DAY, AU cal-



$\qquad$ Keep this under your shirt!

## SPEED!

Time counts when you're in pain
Insist on genuine Bayer Aspirin. no no
Jnly for its safety but for its Only for its safety but for its sped
The tablet that is stamped Ba
disoolves at once. It is many minu dissolves ant once. It is is manped mayer minutes
faster than remedies that are offere If you saw Bayer Aspirin made
you would know why his has such
uniform, dependable action. If vou haverm, dependable action. If you dimed you know that the
hablet stamped Bayer dissolves and as any effect. Stick to genuine Bayer Aspirin.
You know what You are taking.
You know it it harmiess: nothing in
to do depress the heart. You know
 $\because$ 抪路 WONDERWEAR

## 5

Prices Are Sure To Jump!
Ask for the price on Job Work, Circular Printing, etc., before it's too late.

EASTLAND TELEGRAM


Warmth .-Quality.-Wear and "Early-Bird" savings, too! DEEP NAP BRANENT $\$ 2.49$


The Longer You Wait-the More You Pay for this Fine



Don't Let Rising Prices Catch You Napping!
$100 \%$ Wool Blanket
 S298


Beat the Rise in Prices stock up on serviceable

## Plaid Blankets

moxame

mid mide ine in


몬․

PE E)

wocOVN: SU G M

## $(6) 0$

 J. C. PEAY

## pe EY'S GOOD

 ydCLOTHES| SHORTS Las̃itex |
| :---: |
|  |
|  |
| swiss Ribeed |
| ATHLETIC |
| 29 c |
| $\begin{aligned} & \text { Tailored strap neck. } \\ & \text { Marvelous value. } \\ & \text { Sizes } 32 \text { to } 46 \text {. } \end{aligned}$ |
| budget priced: |
| "OXHIDE" |

MEN:
BROLOTH IS
98


Plain Toe
Oxford $\$ 2.29$
A "stand-by" in black calf!
Double sole, weatherproof flexible outsole - the bes
all-weather oxford you eve saw for the money!
 "GOOD HUMOE"
25 : Nacise
 Big Mac" RALLS 69 c

## 

 $\left(\begin{array}{c}\text { 1tht } \\ \text { to } \\ \text { Agust } \\ 31 \text { stt }\end{array}\right)$ THERE NEVER HAS BEEN AN AUGUST SO to togust IMPORTANT TO YOU FRO MTHE STAND. POINT OF SAVINGS....Never a time with such $\mathrm{S}_{\mathrm{S}}^{\mathrm{Stove}} \mathrm{E}$ Up! 1Everybody knows that prices on cotton, silk, rayon, wool, rubber and hides, as well as countless other raw materials are already up-AND HEADED HIGHER!

Higher prices are a definite part of the Government's NATIONAL RECOVERY PROGRAM
calling for higher wages and shorter working calling for higher wages and shorter working prices for farm porducts under the Agricultural Allotment Plan.
Prices must go up for the general good and so, for higher prices mean, inevitably, a RETURN so, for higher prices mean, inevitably,
OF BETTER TIMES FOR ALL OF US!

At the present moment, however, we own hun
dreds of thousands of dollars' worth of brand new dreds of thousands of dollars' worth of brand new

special in quality


## Boys' "V ALUE"

 OVERALLSSAVE HIS CLOTHES! SAVE YOU PLENTY!


now no longer exist. When we re-order this merchandise we will pay substantially more for it and ou will too . . . so, if savings mean anything at ust BEFORE THE FURTHER ADVANCES which are sure to become effective this Fall.

List your own-and your family's needs for months to come-rush down to Penney's-buy all joice at your profits! You'll thank us for giving you the facts of the market as it exists today!
You'll thank us for urging you to save-to buy

The Season's Choicest Group of

## ${ }^{6}$ AVENUE" DRESS PRINTS

VAT DYED FAST COLORS to help your wardrobe with style freshness

## NOW



Yard

## Astonishingly smart effects can e attained with frocks of "Ave-

 nue" Prints. Gay, fascinatingrery much in the mode! And ju is serviceable as they are attrac ve. Designed for women who
ure particular! The Best vat-dye
colors, fast to washing!



Pillow Cases at 17 c each


Men's Heavy White
Flannel Gloves
tickell Full sized! Blue kni
READY


READM! Men's Fancy HOSE thane plated


10


Prohibitionist
To Speak Friday
Morning At 10:00

They 2 ลad Body Oxh No Longer!
Fear no offensive M.S. either




## 




an onqueror. ...
the bills,


Guarded After


SIMPLY WORN OUT? Take Lydia E. Pinkhan's
Vegetable Compoun



The Newfangles sílom ' n ' Pop) By Cowen



## 3 kinds of gasoline

 for 3 kinds of buyers!


