Thr \&liuland Trpurter-Tulvgran

## Il Duce Gives Warning to Democracies

Eight-Story Building to Get Started Occupants Vacat
Annex to Begin
Dismantling Job


THE REPORTER-TELEGRAM
MIDLAND PUBLISHING COMPANY, PUBLISEIERS

| t. Padl barron | Publisher |
| :---: | :---: |
| Fntered as second class matter at the postoffice at Midland, Texas, under the Act of March 30, 1879 |  |
| ubseciption Price Dally, by Carrier or Mall <br> Per Year. $\qquad$ $\$ 5.00$ <br> Per Month $\qquad$ $50 \phi$ | Advertising Rates Display advertising rates on appilication. Classified rate, $2 \phi$ per word; minimum charge 254. Local |
| any erroneous reflection upon the character, standing or reputation of any persons, firm or corporation which may occur in the columns of The Reporter-Telegram will be glacky correctedthe attention of the firm. |  |
| Babson Backs Up President's Suggestions To End Strike of Capital; Outlines Two Congress Must Do to Accomplish Recovery |  |
|  | direct they had to be put through the owner's personal tax return at rates up to as high as 75 per cent. For several year Treasury experts ahd tried to stop this "leak," but up until 1937 it was still cheaper to use the holding company device. Finally, last August, a bill was pushed through Congress which hiked the tax rate on these companies to 80 or 90 per cent. Immediately their owners began to sell their stock- holdings and replace them with taxfree government bonds. <br> Under the three year rule of ecurities Exchange Commission the stock market had become very 'thin. Prices often changed faster in a day years before. Hence, the market was unable to absorb these bid ing companies wanted to get riden high margins brought on selling would uncover another stop-loss order. Within a month what began as an orderly retreat had turned inexperience, a stock market crash than a business decline bringing on Reforming by Taxes Bad Business The drafters of last August's in- crease in personal holding company touch off one of the sharpest reis a vivid illustration of the danger of tampering with our economic machinery. It shows the dynamite club. Business is like a watch. You dit reservoirs are ours. What has gone wrong? My answer is that those who control the wealth and labor and consumers in a strike These capitalists refuse to risk their tain, a fair profit. They feel that deck" so they have gone on a "sit- |

## FATHERS

Man wiem ium sim
Protect their future by investing in a
praetorian juvenile educational policy
J. WRAY CAMPBELL, Dist. Mgr.



## FOUND

Wives who have time to spend with their husbands in sports and summer fun are happier. Be a companion to your husband-not a tired-out, overworked house keeper! We'll do your laundry thriftily-you enjoy an EX TRA free day!

MIDLAND STEAM LAUNDRY
Phone 90
$\qquad$ PRESS ASSBCIATION
JUNIORS AND SENIORS HAVE HOBO DAY: CLOVERDALE BARBECUE ENDS FROLIC


## FHINK TWIGE <br> Then You'll Buy Seiberlings!



## Shook Tire Company

M. M. FULTON-J. C. HARRIS-BILL GRIFFIN 115 EAST WALL-PHONE 1323-MIDLAND, TEX

## Mexico Tea and Art Exhibit Draws Large Attendance



## Special Sale

HATS up to $\$ 5.95$-Now $\$ 1.00$ and $\$ 1.95$ $\$ 1.95$ UNIFAGS, All Colors-Now $\quad 79$ SHIRTWAIST DRESSES
SHARKSKIN SLACK SUITS-Now
YOUTHFUL WASH FROCKS IN LARGE $\$ 3.95$
SPECIALLY PRICED
RITZ HAT SHOP

GIFT
SHE'LL ADORE

## BELLE - CHARMER



WILSON DRY GOODS COMPANY
Exclusive with


Customers: Don't Stampede If You Hear A Rattle Snake Rattle in C of C Office

## 



## 

Midland Student
Will En students Tourney Wednesday
$\square$

nam
tend
Th
play i 

Make
Her
Graduation ..... $0 \cdot \sqrt{9}$

Success THAT
S-H-EWOULD CHOOSEye ja HOUSE UOATSPRINTED SILKS \& SATINSTEA ROSEAQUAIVORY

## \$5.95

$\wedge$ gift or
Summer
Calls fo
SILK SLACK SUITS ..... $\$ 4.95$

\(\left.\begin{array}{l}COSTUME JEWELRY \$1 Up <br>
Compacts-Bracelet-Pendants-Clips- <br>

Ring s-Ear Screws, etc.\end{array}\right\}\)| AFTERNOON \& EVENING BAGS |
| :---: |
| By Whiting \& Davis |
| $\$ 2.95$ |
| Slips $\$ 1, \$ 1.95, \$ 2.95$-Gowns $\$ 1$, |
| $\$ 1.95, \$ 2.95$ |
| Innumerable Kinds of 'Kerchiefs |
| $25 ¢$ to $\$ 1$ |



Wilson Dry Goods Co.

## PIONEERS EVEN SERIIES WITH CARDS; CLUBS MEET TODAY AT 3

ERANKLIN TO BE ON MOUND FOR THE RED BIRDS IN GAME THIS AFTERNOON Dauber Splashes to Easy Win in the Pimlico:


Cardinals Beat
Pioneers Here in Series. Opener



Just an Old Southern Custom

 above, state patrol officer, to
get a confession from Mrs. Mary
Eleanor Smith in connection Eleanor Smith in connection
with the slaying 10 years ago of
Ensign James Eugene Bassett. Ensign James Eugene Basset.
McCauley persuaded the
year-old
woman convict year-olld woman convect to
emae pewe with her Maker.,
She implicated her son, Deacastro She implicated her son, Decastr
Earl Mayer, in herstatemen
and pleaded with him to con
fess, but he refused.


Steam Streamliner Latest in Travel Luxury

## The Best Investment for Your Advertising Dollar



Movie Scrapbook




An Albanian Bearing Gifts-From His Queen






Chasing 'Enemy’ From Manhattan

| \$ |  |
| :---: | :---: |
|  |  |






## Removal Notice

## MOVED

108 West Wall in the

## Llano Hotel Building

WHERE WE SHALL REMAIN DURING CONSTRUCTION OF THE FIRST NATIONAL BANK OFFICE BUILDING.
We Sincerely Invite Our Old Customers-and New Onesto Visit Us in Our New Location

## D.H.ROETTGER, Jeweler

PHONE 32


P AUTOMATIC TUNING
PHILCO
 siting, the Inelined
Control Panel shows you
your favorite stations tua your favorite stations
a single glanee
Philco Automatic single glance
Phico Automatic Tun-
ng gets them with a ing gets them with a
sing ge motion! And
Phicos's fanous Foreign
Tuning System doubles Tuncos Samous
Toreibn
overseas Sseeepem doublios. Never before such a radio.
never before such glo eover toene, such super
operormanee, such real
cabinets! And you cam
own one for as litule as

SMALL DOWN PAYME

## CARNETT'S

OUR NEW LOCATION: 407 WEST WALL


## Hold Everything!




## EXPERT TOP \& BODY Service

ALL WORK GUARANTEED

## Wrecks Rebuilt

OR, IT MAY BE THAT YOUR FENDERS NEED THE "BUMPS" TAKEN OUT . . WE SHALL BE GLAD TO GIVE YOU AN ESTIMATE ON ANY JOB - - LARGE OR SMALL

Dress Your Car Up wтн A
New Paint Job
WE FEATURE A COMPLETE SERVICE
$x=$
VANCE
ONE-STOP

## Phone 1000

For Wrecker Service
223 East Wall


GOOD GRAZING FOR SUMMER MONTHS ASSURED CATTLE



SPECIAL
Kitchen Stools =-=Garbage Cans Waste Paper Baskets
A \& L HOUSING \& LBR. CO.

Boots \& Saddles
Highest Quality Materials (
LEDDY \& McKINLE.Y

## Slashes Current Cost... AganN! FRIGIDAIRE Silitivi Meler-MISR

Brings greatest savings ever known on Current...Food...Ice...Upkeep
 HOUSEHOLD SUPPLY CO.

113 EAST WALL, MIDLAND..-PHONE 735




$-\quad$ Operators- $\quad-\quad=00$ BOBBY'S BARBER SHOP
SOUTH MAN STREET-PHONE 85 expected to be relatitevels hearea ar this
spring. The interstate movement
lowever. spring. The interstate movement
however. is expecte to o e influ-
onced ot a gereate than usual de-
gree this year




 Apri1 7 , droped. and $\quad$, aring the the period to $a$ few
freshly shorn shee,
 and 84 per cent the cent a year ago 10 aear aver-
age.
Western Western rane stat ates. pastures were
mproved by rains during April
 In 193 have sections that were
tart new feed. New feed hosture a vory
tod start and made a satisf very
 of eastern M Montana, the western Dea.
Kotas Western
Kansas, and eastern Colka, western
Kolo, there In much of this area, subsoil mois-
ture is short and later feed will de-
pend on more moisture. New fed viae, and in New Mexico and Aril
zona. Ewe bands are generall in
very goo condition with favorable
prospects for the late tam.
 In other local northern a reeas. TTexas
has a very goo crop of lambs that
are making goo gains Texas lost
a few lambs and freshl . Thex
at dew lambs and freshly shornas sheep
during the early April storm. The
Texas sheep shipments durring Apri
were muen below the

 per cent. Wool sales were rathe
inmited during April with some old
cipe moving and a mall amount
he neve Advice on Care of Lawns Is Given by Mrs. Hal Peck n western. Texas and western Okla-
homa . whith a shortage of subsoil
noisture in northwest and South By MRS. HAL C. PECK.
After the recent cold spel
out ar Mre laxyad the new freed weather hach of de-
Mexico and southern Arizona. Feed
Ned After the recent cold spell, I was
out at Mr. Fromoldst flower shop
and asked him what could be done
about the shrubs flow

## FLDIVERS

See Midland Floral Company's large assortment of
seasonal cut flowers-artistically arranged for all occasions.

Also, a large variety of blooming plants. MIDLAND FLORAL COMPANY

FRED FROMHOLD, Owner
Member of Florist Telegraph Delivery Assn.

| Your Hair Adds to Your Appearance, Success and Beauty <br> 解 THE IDEAL BEAUTY SHOP |  |
| :---: | :---: |
|  |  |
|  |  |
|  |  |
| Manicure (The Revlon Way) |  |
| Leash and Brow Dye and Arch |  |
|  |  |
| vera page-margie atchison-bee rich BOBBY'S BARBER SHOP |  |



