# THE MESSENGER 

EAME OFFICIALS
GGT WARM WATER MEEY AT DEXTER

SHELL OIL WELL AOING PRODUCER IE HOBBS FIELD

## CHU罢HES

Presbyterian Church


$\therefore$ DEXTER NEWS $\therefore$


Hagerman oistrict MEMBERS HOLD MEET HERE MONDAY EVENING



PRESIDENT HOOVER CHI, COMMISSIONER SAYS THAT HE WILL OF POLLCE TURNS INHIS SIGN THE TARIFF' BLLL RESIGNATION FRIDAY


HEAVY ROCX PRESSURE ADOS MUCH EXPENSE to drilling at hobbs

Heavy rock pressure accompanying
the numerous oil and gas horizons in the northern pant of the Hobbs Hobs
field of Lea county New Mexico creates an outstanding drilling pro
blem, and almost doubles the eoss
bit of drilling. It has been estimated
that it costs betwen $\$ 75,000$ and
sat siloo.000 to complete a producer in
the 4,200 foot lime horizon. Humble Oin a and Refining Company in com-
pleting the first gusher in the area paid sil65,000. Drilling conditions in the north
half of the field are elassed as more haif of the fifeld are classed as more
difficult than those previling in the
Oklaboma city field, where producOklahoma City field, where produc-
tion is found 2,000 feet lower, but a thorough study of the situation at
Hobos is being made with prospects of eliminating some of the heavy
expense. Natural elays, introduced to meet
Hobbs field conditions, have not proved satisfactory for making rotary
fluid in handing excessive gas pres. fluid in handling excessive gas prese
sures, and manufactured admixixures sares, njoying a big market. Humble
artempted to hande the heavy gas
ath
 ber of oceasions, introd ouced barite.
The latter product is now more gen-
erally
used in the heavy gas area eraly used in the heavy gas area
than other admixtures, but costs
about $\$ 50$ a ton delivered so operators are inclined to substitute a
large percentage of cheaper comlarge
modities.
about flag display The following points may be of in
terest to our residents who display the flag for any occasion.
shown not permit to thisespet to be
Dlag of the United shown to the flag of the United
States of Americ.
Do not
dip the flag of the United
 state flag, organization or institu-
tional flag will ronder this honor
union downispay the flag with the
union down exept as a signal of disunions. down except as a signal or dis.
tress.
Do not place any other flag or
pennant above, or if on the same lev.


Do not place any object or emblem
of any kind above the flag of the
United States of America.



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|  | See how MUCH MORE your money buys in |
| :---: | :---: |
| COODGYEAR Pathfinder | Goodyear: Get the lat est 1930 types herecomplete range of low Spring prices. |
| $29 \times 4.40-\$ 6.30$ $30 \times 31 / 2--\$ 5.30$ | Guaranteed Tire Repairing |
| Save on ALL sizes! | Estimates Free |

Wortman's Super Service
HOME OWNED AND HOME OPERATED
DEXTER, N. M.-PHONE 22



Yes, Mr. Hagerman
There's a style, color and price suit here that will fit and please you-and also will appeal to Mr.
Dexter. Dexter.

They're not only suitable for boys like Mr. Bowen, but also for men like Mr. Lochhead who have reached the prominent front age.

## CFE•MODEL

CHAVES DEMOCRATS SIXTY ADDITIONAL OIL elect co. chairman wells may be put in at meeting friday hobbs field soon


 The unit rule was placed on the del. wells are either drifing or preparing
$\qquad$

McAdoo's Jumbo Soda


THERE IS NO SUBSTITUTE FOR McADOO'S JUMBO SODA Everyone knows that the super-swell flavor and lion miles beyond comparison
ซुe McAdoo Drug Co.

TOO MANY MERGERS BAD FOR OLL CONCERNS acCording to expert

## (4) LOCALS




|  |  |
| :---: | :---: |


The Aatan Zzimeman fanily wam Thint xin mazeman Nomaty, trom
Miss Bomie Bell Bradey, of Ros well is $\begin{aligned} & \text { is visiting } \\ & \text { Hughes Home. }\end{aligned}$
H P. A. to give a general analysis of ine present oil industry.
"Not only will greater capital ex-
"Nent penditure fail to produce commen-
surate returns in the future but it
will also tend to reduce the current wate of return from present invest
rate ment,", says this article which is en-
titled "The Law of Diminishing Re-
turns," "In the past three years the modern oil business has recognized
the importance of balaneing supply the importance of balancing supply
and demand, the neeessity, being
pressing ad the pressing and the advantages,
next step these experts declare must
be to realize the importance of the e to realize the importance of the

Mr. and Mrs. Manda of Gallup
were visiting with Mr. and Mrs. Bry an Hall Tuesday.
The Chaves County Singing Con-
vention plans to meet at Lake Arthur
he first Sunday in St
The congregation of the Baptist
hurch enjoyed
church enjoyed a pienie luncheon
after services last Sunday.
Miss Ruth Hughes and George
Lang are enrolled in the State Nor-

Miss Ruth Hughes and George
Lang are enrolled in the State Nor-
mal at Las Vegas this summer
many stills and too many oil wells, too
malling stations," Mr. Thomas and Mr. Tod-
man contend. In its production, man-
dacturing and distritur ufacturing and distributing branches
the oil industry has already reached the stage they believe where further
capital expenditures will be unecnomic.
TThere is no visible tendency," the
article continues, "to reduce the capiarticle continues, "to reduce the capi-
tal being utilized by the oil industry.
Many small individual oil operators are becoming important units. Many
minor corporations are integrating
and expanding to become major organizations. And most of the large
companies are engaged in expansion
programs to make them still larger.
The industry as now constituted is
overbuilt by 50 per cent, and, should overbuilt by 50 per cent, and, should
all the ambitious plans of the indi-
vidual units be carried out, in the vidual units be carried out, in the
angregate its surplus construction
would soon be incerased to some 100 per cent."
Emphasis is laid by the three ex-
perts upon the liberality of the re-
serves of serves of the majority of the oil
companies. This they think, is es-
pecially striking when consideration
is given to te surplus funds avail-
ghle for expasion is given to te surplus funds avail-
able for expansion under policies
now being followed. They assert: invested advantageousty in the been
chases it naturally follows that the
property account is being extinguish-
ed far ed far more rapidly than the actual
exhaustion of assets demands or re-
quires." The authors cite cases in quires." The authors cite cases in
which it is significant that 39 per
cent of earnings are being paid out ings carried to surplus even after
heavy charges have been made to de-
preciation The ment of these funds, with all the
branches of the industry obviously branches of the industry obviously
over expended, would seem to be in
direct violation of the law of dimin-
ishing returns, it is pointed out
"Mergers will be advantageous only ishing returns, it is pointed out.
"Mergers will be advantageous only
to the extent that the companies
themselves complement each other. themselves complement each other.
Beyond a certain point size can be
sought only for the sake of bigness.
Where sought only for the sake of bigness.
Where the separate departments of
the companies concerned fit into a

Miss Cleo Holloway arrived Fri-
day to spend the summer whh her
sister, Mrs. Harold Dye, and family.
sister, Mrs. Harold Dye, and family,
Everett Latimer left this morning
for a trip to Lovington, Tatum,
Hobbs and other points in that sec-
tion.
Mrs. L. L. Thurston of Gallup,
N. M. mother of Mrs. Bryan Hall
arrived today to visit in the Hall
home.
Hal Bogle and O. B. Berry of
Dexter attended the meeting of the
drainage tax payers held here Mon-
day night.
roast and picnic Wednesday night
on the Felix. Each girl invited a
boy friend.
Mr. and Mrs. Johnnie Bowen ar-
rived Friday from Temple, Texas,
where Mrs. Bowen has been taking
medical examinations.
Burkett Mann, who has been visit-
ing with his cousins, Mr. and Mrs.
J. L. Mann left Tuesday for his
home in Amarillo, Texas.
R. Jennings became prostrated with
a sudden attack of paralysis Wed-
nesday morning, but is somewhat
improved at the present writing.

| Perry Andrus and daughter, Lillis |
| :--- |

Mae, left Tuesday for Brownfield,
Texas. Mrs. Andrus, who is visiting
in Brownfield, will return with them.

 ecome more efficient, logical and of
mutual advantage. Mergers rather
than duplicated expansion offer than duplicated expansion offer great
benefit to the progress of the unit
companies, but each merger further removes the necessity of heavy sur
plus a accounts for plant expansion."

MANY INJURED AT CROSSINGS
The great number of motor ve-
hicce accidents, resulting last year
in the deaths in the deaths of 31,000 persons and
injuries to a million or more, are
due to a comparatively small number of causes and circumstances virtually
overy one of which every one of which are preventable
by the exercise of care and caution
This is the finding of the thin This is the finding of the third
national conference of street and highway safety after a detailed study
of the accident and fatality situation of the accident and fatality situation
and the cuses and circumstances that
are involve. Fifty-five per cent of the auto-
mobile deaths in 1929 were of pedes-
trians who were run down by trians who were run down by auto-
mobiles. Available statistics indicate mobiles. Available statistics indicate
also that more than one-half of the
accidents involving motor vehicles and pedestrians took place at street
crossings and intersections.
These figures give a definite in These figures give a definite in-
dication also of the places where
safety safety activities and measures can
be concentarted with the prospect of
the be concentarted with the prospect of
the largest measure of result. With
pedestrian-vehicle accidents, "crossing the street at intersections" where
ithere were no traffic lights or sig-
nals, and "crossing the street between nals, and "crossing the street between
intersections," are the most produc-
tive of injuries and deaths tive of injuries and deaths among
all of the caises and circumstances
that lead to or involve accidents on th of the caases and circumstances
the involve accidents on
the streets and highways. By a new tanning process sho thay be made more comfortable and
the of the leather greatly pro-
longed. longed.
J. C. Penney Co, D E PA R T M E N T \& $\boldsymbol{R}$
Roswell, New Mexico Readjustment-New Low Price Since last October America has been puis through a period of depression-a condition has caused unempioyment, retrenchment and don ward revision of prices. To help this conditional The J. C. Penney Company Radically Revised Prices Downwar throughout the Store Store-wide, our counters are packed full of nh truly exceptional when compared with prices were effective last October or even last Janm Our No. 449 silk hosiery that formerly soldat $\$ /$ is now $\$ 1.29$. Sheets that were $\$ 1.29$ are now Our Pay Day Overalls are down from $\$ 1.20$ $\$ 1.10$. You will hind in our $\$ 19.75$ men's suim oday many of the same fine fabrics that were

These new low prices call for quick action. D These new low prices call for quick action D.
delay. Visit our store at once-convince yound PRICES ARE DOWN-BUY NOW!

## TURNNNG ON THE GAS language

Paint half your house. wit Devoe Lead and Zinc Paint and paint the other half with 2 al andinary paint you choose. If Devoe Lead and Zinc R Rist doesint take fewer gallons and owt less money per job we will maln no chande for Devoe..

If Devoe Lead and Zinc Pitist doesn't wear one or two or the years longer.. longer and bettar We will give you free of claff enough Devoe Lead and

Mabie-Lowrey Hdw. Co ROSWELL, N. M.

