


## West Texas Ready For thé Decentralization of Business

The people of this country learned from their recent experiences which made it necesary to declare a nation-wide bank holiday that in is a waste unit bank, the branch bank, the group bank, the big bank and the little bank. As a result of the events of the past few weeks the public knows that the big bank and the so-called liquid bank is in the same class as the frozen asset bank when the people
generally decide to keep their own money and start a run on the banks. Neither the size of the bank nor diversification of investment, nor the two combined, can keep the banks open when millions of depositors decide to keep their own money. The nation-wide bank holiday has made both the banker and the depositor realize that the policy of the
bankers in the past with respect to saying to the public that a depositor, who as a rule never deposited anything but checks, could get the amount of his deposit in currency on demand, is all wrong. The bank holiday has made both the banker and the depositor realize that money is intended to be
used solely as a medium of exchange and as such used solely as a medium of exchange and as such
must not under any circumstances be hoarded. The public fully realizes today that all banking, tike all business transactions, must be bottomed wholly unon the confidence of the public in the soundness
of the banking system and business methods. of the banking system and business methods.

Banks Sound In The Plains
Country
According to the best information available at this time, out of approximately 6,891 Federal Re-
serve Member Banks in the United States 5,342 were re-opened prior to March 25th, or about 77 per cent.
In Texas there are approximately 529 Federal Reserve Member Banks and 516 opened prior to March 25th, or about 95 per cent, which was 18 per cent higher than the general average of the Fed-
eral Reserve Member Banks in the United States.

There were approximately 12,432 non-member banks operating in the United States before the Bang holiday and approximately 10,570 re-opened prior to March 25 th, or about 85 per cent; although some of the non-member banks were under restric-
tions. While in Texas there were approximately 535 non-member banks and 534 were re-opened, although some were under restrictions, prior to March 25th, or approximately 100 per cent.
In towns supplied by the Plains Divisions of the Texas Utilities Company with electric services, out
of 18 Federal Reserve Member Banks 18 have reopened, or 100 per cent.
In the Plains Division of the Texas Utilities Company there were 22 non-member banks operating before the bank holiday and 21 re-opened prior to
March 21 st, 16 without restrictions and 5 under March 21 st, 16 without restrictions and 5 under
certain restrictions. The bank' that has not re-opened will according to reports at this date, be reopened within the next few days.

In the towns supplied with electrice service by the Southwestern Public Service Company located in the Panhandle of West Texss, our of 7 Federal There were 7 mon-member baaks operated in the tesritory eppplied with electric ervice by the South. western Public Service Comptny before the bank holiday and 7 have re-opened or 100 per cent
According to the morst reli ble information obtainable the banks operated in the Plains Country creases in deposits since the bar, holiday. The aver age, increase in deposits since the holiday in the above banks is conservatively estimated to be approximately 5 per cent.
The above comparison of to teaking conditions in the Plains territory supplieg with electric service by Texas Utilities Company and Southwestem ing and business conditions in West Texas are a soumd as can be found in any section in the United States.

The World Is In The Throes
Of A New Birth
We hear on every hand the statement othe "The world today is in the throes of a new birth, The economist, the statesman, and the business man in every walk of life is occupied in studying and discussing the several factore that can be identified as those most likely to determine the character of the change that is going to take place. It is generally conceded that the trend toward deceniralization in our business structure is by for the most important hater $\square$ Decentralization Made Possible By Development and Ise of Electric Power

According to the economit, "The use of electric energy is about to reverse, in certain fundamental respects this whole century of evolution toward centers are suffering from the movement, which is now world-wide, to abandon the large city as a manufacturing center. The modern factory, in the opinion of the present day economist, will move as rapidly as possible under existing conditions from the large cities to the smaller communities where an adequate and dependable supply of righline electric power can be made available for manufacturing purposes at reasonable rates.

## West Texas ready for the Change In Business Conditions


#### Abstract

West Texas offers the finest agricultural appor- tunities, the best transportation facilties, and the most advantageous power service to the modem. factory seeking a new location, in order to meet changing condi States. The above analyis of the han . ditions of the country discloses the fact then eco banks of the Plains Country are as soond as the banks in any section of the United States and West Texas banks are today in a position to vide adequate banking facilities to meet all the revide adequate banking facilities to meet ail dov repquirements necessary ment of the territory.


Comparison Of Electric Rates
Accordiug the Public Service Magazine of Nov-
ember, 1932, the average rate per Kiliwatt Hour for electric current in the United States at the end of 1931 was five and eighty two hundredths cents 5.83 c . The average rate per Kilowatt Hour for
electric current sold by Texas Utilities Compan for the same period was three and eighty-two hundordeds cemteriod was three and eighty-two hunUocotions will be interated in knowing Compted to a number of manufacturing plants located in several different communities on the Company's highlines in West Texas during the year 1931 at the average rate per Kilowatt Hour for electric current of from one and thisty-five hundredths cents 1.35 c per Kilowatt Hour depending entirely on the class, quality, and quantity of service used by he paril during said period. The above mentioned power rate is available to any manufacturing plant desiring the same class, quality, and quantity of service at any point on the highlines of Texas Unilities compony in West Texas, and the Company is purnish an adequate supoly of dependable service at any point on its highlines to any manufacturing plant desiring a location on its highlines mmediately upon request.

Confidence And Courage
Chief Assets
Confidence, courage and co-operation are far more important during the troublous period of ing than all of the gold and other tangible assets in this country. The hope of West Texas today is the courage of West Texas to DO, and the willingness to take it on the chin whenever necessary, to make sacrifices for the general welfare. No outside forces can arrest the development of est Texas as long as the spirit of Went Texans to DO lives.

## TEXAS UTLITIES CO. <br> - YYour Electric Servant'

WITH THE CHURCHES

SUCCESS
You attain in having well-kept Lawns, Garin having the proper tools to work with. Our stock of these items is complete, including-
the best grade

NON-KINK HOSE, FOUNTAIN SPRAYS GARDEN RAKES, SPADES, HOES, AND ALL KINDS OF FORKS.
Dyer Hardware \& Furniture Co.

You'll Smack Your Lips
Lots of people in Lockney and surround habit of buying the things for their breakfast at Hamilton Bros., why not.
Breakfast is always the hardest meal o the day. One don't always feel the best in the world when they arise from "the downy couch of sweet repose,
thing especially good to cater to their appetite.
But if you'll buy your Pancake Flour and
breakfast cereals from us, everything will breakfast cereals from us, everything win
go well at the breakfast table and on
throughout the rest of the day. You'll rise throughout the rest of the day. You'll rise
up and call us "blessed" for keeping the entire family in a good humor. Buy your
PANCAKE FLOOUR AND CEr here. Tasty Syrups of ©fi ere of ands, in fact, the best of everything for the morn-

Hamilton Bros. Grocery


| Classified Ads |  |  |
| :---: | :---: | :---: |
|  |  |  |
|  |  |  |
| If you are wrong, don't "paest the buck." Once in while imasine you are managere ofyour local bank and then analyze the buit ness problems from that point of view. |  |  |
| MOBILIZING YOUR Spending Power |  |  |
|  |  |  |
|  |  |  |
| - -2 |  |  |
| The First National Bank lockney, texas |  |  |
| Young MEN! |  |  |
| EUGENE F. HARRIS |  |  |
| GARDENNG TIME IS HERE You can save money by buying good bulkgarden seed at ROBERSON FEED \& SEED STORE Come in and look our assortment of seedsover before you buy or order from any other place. Bulk garden seed are better and alot cheaper. We grow our own plants, and now have out 40 buskels of Sweet potatoesand they are sporting nice and will beready for early seting.$\qquad$ |  |  |
| Chists and Custom Hatching <br>  Plainview Hatchery-South S. Square |  |  |
|  |  |  |
|  |  |  |

