

Ninety-Eight Oil Well Completions Last Week

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Midland's Rodeo Is Success In Finances, Attendance, Thrills

Committee Recommends Housing Expediter Office Be Liquidated

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|  | Labor Bill; President |
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| Oil Pact Extension Is OK'd By Committee WASHINGTCAN - $(P)$ - Legisla |  |
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## LATE NEWS FLASHES

WASHINGTON - (AP) - President Tru-
man Monday nominated Norman Armour to be assistant secretary of state replacing Spruille Bra-
den, who has resigned. den, who has resigned.

> NEW DELHI - (AP) - The Moslem League $\begin{aligned} & \text { ored Monday night to make Mostem India a new } \\ & \text { nation during a tumultuous session in which poolice }\end{aligned}$ $\begin{aligned} & \text { nurned tering a tumultuous session in which police } \\ & \text { tupponents of the League who }\end{aligned}$ broke into the meeting.



## Chavez's Brother Gets Porio Rico Judgeship

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Hungary Reds Tell American Oil Company 'Sell Or Get Out' Miners Walk Out In Protest of Official Refuses To Deal

Republicans Consider Ways To Call Congress Back To Session
New Labor Bill


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Dude Barion Is
Big Winner In
Cowgirl Events

THE REPORTER-TELEGRAM
 Entered as second-class matter at the post office at Midland, Texa Subscription Price
One Month
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e is a friend that sticketh closer

Subsidies Coss Billions
Government subsidies to U. S. domestic airlines ar
of three different kinds. Mail pay subsidies to sched
uled airlines. Maintenance of airways with aids to navi
gation, safety inspection, and traffic control. The build ing and maintenance of airports.
Taken together they have cost the taxpayers several
billions of dollars, and they will cost more, in spite of cuts
in the Civil Aeronautics Authority budget, Some things like airport construction and safety aids may be pos There are about 40,000 miles of airways in the U .
today under federal control. The cost of installing a beacons, radio signal, communications, and traffic dir
tion devices is now put at $\$ 40$ million Total cost of operating this system, including it
weather reporting service, is estimated for this year just under $\$ 40$ million. Since there are approximately
80,000 non-military planes now licensed to fly today, that means the government has invested $\$ 500$ per plane to se
up the airway system and is spending another $\$ 500$ a yea operation. e couldn't afford it. Of course, many small plane owner cargo-carrying planes now in charter, and non-scheduled Today the U. S. has 3,000 airports. How muc ing land and building airports is unknown, but it is we
over a billion dollars

The federal and local governments are now embark new airports, improve 1,900 existing fields. Costs will be
split, as on the federal-state matching funds highway pro grams.
About 4,000 of the 5,500 airports which the country mercial use. They would be direct subsidies to encourage private flying. They look forward to the day when it
believed there will be 400,000 planes in the U. S. ain, in censed pilots. By 1957 there may be a million 400,000 In this development of private flying, the governmen
has been unsuccessfully trying to force a few subsidies the personal aircraft manufacturers to induce them to size plane that will sell for around $\$ 2,000$. But the manu
lines rate of subsidy payments to U. S. commercial perators' receipts from thail has been reduced as the every dollar they took in. In 1946 mail pay gave the air If it takes all kinds of people to make a world, thi
is certainly well made An English boxer, after, losing a fight, kissed his on Most of your biggest troubles are so little other peo
e can't see them.


Services Held For Garden City Pioneer GARDEN CITY-Funeral service
were held in the First Baptis

Ambassador Koo Tells Why China Needs Cash
 cial aid from the United States "to
hasten her economic and increase hasten her economic and increase
her agricultural and industrial pro-
duction ", duction. speech was a broadcast,
HBC's "our foreign policy" program,
N Koo was asked whether reasons
similar to those "we advanced for
sthe Greek the Greek-Turkish loan apply in
the case of China" Stating the need for economic
recovery and increased production added: prmipal reasons, Koo
anly with such increased duction with such increased pro
and the Unade between China and the United states be more
rapidy developed and a, valuabbe
contribution be made by her to to House Group To Seek Post Office Economy
WASHINGTON -(P)-The House
investigation of the Post Office Department will concentrate on
seeking economies in 156 of the 42 ,-
ooo post offices een post offices, Rep. Rees (R-
Kans) announced Saturday. These are mostly the post offices
in big cities which employ 70 per
int the department's workers. of all
ter cent is for payrols
pes, 78.11 Rees is is for parmanrolls.
fice the post of
ficmitee. The House authorHice committee. The House author
ized it this week to explore the
possibilities of economy and effi-
ciency in in ciency in the postal department-
among other things. The other things probably will
include a look at the holding dowie runs the agency. Postmaster who eral Hanneean also is chairman of
the Democratic National Commit

Factory Stocks Set New Peak In April
 ncreased during April to a new
record of $\$ 2,2000,000,000$ while their shipments into trade chanels nerce Department reported.
The value of stocks held in the 000,000 while shipments were $\$ 450$,
dropped by $\$ 22,000,000$ from March, the
Department said. Because of higher costs of goods
currentl going into inventories
the Department said the the Department said, the upswing
the value does not indicate a cor-
responding expansion of physical

er of Baird and E. Wall PHONE 256
Factory trained mechanics Motors products.

Troy Noe, Owne R. S. Culp Herman Cardwe J. F. Millman

Directors To Meet Boy in Plainview


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convinced they
a colossal hoa
were nearing the ens on of th
It had been bruited about
doutable Detroit lefthand
crack Clew
the $s$.

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