



| Increased farm prosperity is seen in the 50 percent increase in the demand for harness, collars and saddles over 1932 reported by the Schoelllopf Co., Dallas, which is working twice as many employes in its manufacturing plant as a year ago and thrice the number of working hours. Saddle sales showed such an increase that the company after hiring all te available workers in this territory had to send to other states for workers. <br> ! Mrs. E. L. Treadaway is having her zesidence repapered throughout. Otis Draper is doing the work. <br> Read the Ads in the Herald <br> WORKERS COUNCIL <br> The Forrester Worker's Council will meet in the home of Mr. and Mrs. M. C. Chambers Saturday night of this week. Let's all be there and keep the council going. <br> The reporter was absent from the last meeting so no report was submitted. $\qquad$ <br> One by one the old time barbers are leaving us. Jack Holt, who has only been here 11 years, recently remarked that he was the senior barber here in point of service. In the past three years, such old timers as Rich and Loyd Bennett and Virgil Bynum have left the city. <br> PLOWS WELDED <br> Mr. Farmer, wo are mow ready to wold and ropair gour farm implemente, Bring them in. <br> FLEM MeSPADDEN <br> SAFETY FIRST <br> Replace your old dires with the new Gates Tires. The price of tires will continue to advance. Let us tell you about Pyroil for your motor. <br> M. J. CRAIG Phone 43 <br> is so convenient! An automatic water heater operates for only a few penmies a day. <br> Symbol of Dealer <br> West Teras Gas Ca <br> eno ens wint memones envios | The Bank as a Rebuilder <br> N place of a 3 per cent loss on an investment of $\$ 40,000$ a large New York savings bank is now getting 6 per cent profit on an investment of $\$ 80,000$, because it had the good business judgment to spend $\mathbf{\$ 4 0 , 0 0 0}$ in modernising a group of 40 -year-old tenement houses on the lower Fast sude which it was forced to take over on mortgage foreclosure, says an article in the Amorican Bankers Association Journal. 1 year or two ago the owner, Who had always kept up his mortgage payments, began to neglect the prop- orty, it became run down and the tea. ants began to leave. <br> The bank remodeled the bulldinge complotoly, putting is an oll-buraing hoating plant, incinerators and othor modorn changes, with the result the modors changes, with the resuit and there is $\$ 14,000$ a year coming in instead of several thousand golng out. At that rate the improvements will pay for thomselves is three years. <br> This same bank has done 15 other ronovation jobs similar to this, and all have proved profitable. The bank has its own architects and is employing sover painters who are kept busy con- tinuously. tincouely. <br> Historic Londow Street <br> Fleet street, famous Londen thor oughfare, runs from Ludgate hill to the east end of the Strand. It is named from the Fleet river. In early chronicles of London man allusions are made to the deeds of violence done in this street. By the time of Elizabeth it had become a favorite spot for shows and processions. It was noted formerly for its taverns and coffee houses, frequen ${ }^{\text {t }}$ by many persons of literary fame. It is now the chief center of British journalism. <br> Walt Whitman Honored <br> A tablet to Walt Whitman was erected by the Authors club at the Fulton and Cranberry corner of Fulton and Cranberry streets, Brooklyn, where the first edition of "Leaves of Grass" was published in 1855 . Its central figure is an ing hair and beard. Surrounding it are symbolic representations of four of Whitman's poems, "Old Ireland," "O Captain, My Captain," "Passage to India" and "Democracy." <br> Prolonged drought caused the Red Cross to go with help to 58,000 families in the northwest. Here in 144 countles in North and South Dakota, Montana, Red Cross spent $\$ 1,980,000$ from ite own treasury to feed and protect people through the winter and spring. <br> Other grave disasters were floods in southeastern states, Where the organ- ization spent $\$ 192,000$ from its treasury and $\$ 66,000$ local contributions to help 13,000 persons. <br> More than 50,000 people were homeleas from floods in tributaries of the Mississippl river and agish, adding these people. The national organization gave $\$ 108,000$ and local contributions were $\$ 10,000$. The $\$ 10,000$. <br> The Red Cross always maintains a state of readiness to meet these sudden emergencies, and funds supplied, in part, by the annual roll call, held each year from Armistice Day to support this worthy activity through joining as a member in the local Red Cross chapter. | Bankers Association Journal. "Forty of these are owned entiroly by the Government," he says. "In twelve more the Government has al- ready a two-thirds interest. Thirtyready a two-thirds interest. Thirty. Twenty-five of the permanent ones and fourteen of the temporary ones are agricultural. <br> "The capital stock held by the United states in theso banks has a par value of $\$ 1,380,000,000$. The Government's total investment is neariy $\$ 2,000,000 \%$ o00. Resources of these institutions exceod $\$ 3,000,000,000$. In addition the Covornment has detailed sapervision over afty-one mortgago banke, operato orvor afty-one mortgage ba ing undor Federal chartor. <br> "The Government also supervises 4, 000 local agricultural loan associatakes no account of the relations of the Government to the twolve Federal Resarve banks, nor of the authority roeently siven to the Reconstruetion otoek in national and state commercial banks." <br> The President has ordered the concolidation of the agricaltural credit agoniles into the now Farm Creait AdHo expresses the opinion that before the consolidation of the agricultural had been created to administor the anancing institutions which the Govornment either owns or supervises. <br> "ExistinL institutions represent a conaiderable differentiation of function and any consolidations should bo preceded by a careful survey of the actual sectivities of the rarious institysolidation the Administration has asnounced is that of the agricultural credit agencies in the Farm Cresit Ad- ministration. As a permanent solution this arrangement 1 too closely bound up with politices. <br> "A better scheme would be to create a finance corporation under Federal tural finance activities of the Government or all its leading agencies. <br> "The Government's financing and severely apart from subsidy and other schemes for raising the prices of farm products. One is business, the other is major political policy. The advantages of the corporation over bureau control for the business functions are real and significant." $\qquad$ <br> Railroad Legislation <br> A RECENT state legislative bill probell by day and a lantern by night should lead all rallioad trains across grade crossings; that conductors must omile when answering questions; that it would be a misdemeanor to serve egge more than one day old on pullman cars; that trains be required to stop at any time when alagged by hitch-hilere, and that trains crcssing rivers wider than twenty-Ave feet be equipped with lifeboats and life preservers. This one did not pass. <br> After a month's trial lease on a barber shop at Kerrville, Texas, Virgil Bynum has decided to make the lease permanent, and came in the ing them down there Tuesday. We certainly hate to see this old timer and fine tonsorial artist leave our city. But that climate is much better for his family. |
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