



The certificate designating Sterling County as a modified certified area under the cooperative brucellosis eradication program has been received. This certificate, a renewal of the one which expired March, is valid until April 1970. It is awarded to counties in which testing shows that brucellosis does not exist in more than one percent of the cattle in the county or five percent of the herds. Testing was completed March 23.

Along with the certificate is a letter expressing the appreciation of the cooperating agencies, the Texas Animal Health Commission and the Agricultural Research Service of the USDA, for the cooperation of the livestock producers. Testing was accomplished in minimum time and at a fast pace. Half of the necessary cattle were tested under the market mottle testing program.

FFA Parent-Son Banquet Tuesday

The annual Future Farmers of America Parent-Son banquet was held at the community center Tuesday night. A lamb roast meal was prepared by the boys and their sponsor, Fred Igo, and served to 116 persons. The FFA girls served the tables.

Phil Cole, president of the local chapter, presided at the affair. Mackey McEntire gave the invocation. The chapter officers gave or went through the opening ceremonies. The welcome to the guests was given by Johnny Copeland, and Foster S. Price responded. Larry Wilson presented the invited guests. Members introduced their parents.

Bobby Westbrook presented the FFA Sweetheart, Helen Hays, and she presented the Star awards; with the Star Greenhand Award going to Pat Foster and the Star Farmer Award to Gary Foster.

Wayland Foster presented an honorary membership award to Marvin Foster.

The other awards to the FFA members were as follows:

DeKalb Award—Wayland Foster

Record Book Awards:

- 1st Frank Price
- 2nd Johnny Copeland
- 3rd Larry Wilson

Greenhand Awards—

1. Mackey McEntire
2. Bill Blaneck
3. Pat Foster

Merit Awards—

Jimmy Cole, Chapter Farmer

Greenhands—

Jay Clark
Mackey McEntire
Bill Blaneck
Pat Foster
Craig Frizzell

Foundation Awards—

Frank Price
Gary Foster
Mackey McEntire
Bill Blaneck

Robert Lively presented a gift to Mr. Igo the sponsor, from the chapter.

Corwin Collins and Craig Frizzell told of the years activities.

Dietary Survey at SHS

A dietary study is currently being conducted at Sterling City High School. The purpose of the study is to determine how the dietary habits of the local teenagers compare with other similar studies across the United States.

The work is partial requirement toward a Master's Degree for Radora Massey, former homemaking teacher. A report will be given to school officials at the completion of the study.

FHA Meeting

The Sterling City F.H.A. had a business meeting in the home economics department at school last Monday. Officers for the coming year were elected and plans were made for the next meeting. The officers to be installed next week are:

President — Beverly Brooks

1st V-Pres. — Sharon Currington

2nd V-Pres. — Betty Collier

3rd V-Pres. — Lelah Estes

Secretary — Charlotte Foster

Treasurer — Jaynell Cope

Parliamentarian & Historian — Bethany Wells

Hostess & Devotional — Carolyn Cole

Barbecue for School Board

The school faculty is entertaining the School Board members and their wives with a barbecue in the City Park on May 15, at 8:00 p.m., according to Mr. Fred Igo and Mrs. Arthur Barlemann, committee members.

Cancer Talent Show a Success

\$350 was netted at the Cancer Benefit Talent Show, bazaar and pie supper here last Friday night, said Mrs. Chesley McDonald, Cancer Crusade Chairman. Also \$875 had been turned in by volunteer solicitors and memorials making a total of \$1225 for the year.

Miss Ann Brazzil of San Angelo, now fiancée of Alfred Chapple, was mistress of ceremonies. (She got her ring just before the talent show.) Many locals had worked up acts for the talent show. Two combos performed — one was composed of Clark Kilpatrick, Skeete Foster, David Cooney and Jackie Thorton. They were the Sons of Thunder group.

The other combo is made up of Corwin Collins, Ricky Hopkins, James Fields, and Jerry and David Currington. They are the Sounds of Nite. Ann Brazzil sang a medley from the Sound of Music, accompanied by Willene Glass; she also sang "These Boots are Made for Walking" with the combo. Ann also sang "Born Free."

Dow Tanner and Victor Probandt sang "Mares Eat Oats" with Leona Ferguson as accompanist. Elaine Price played "Malaguena". Melanie McEntire, Patti Bynum and Melinda Terry did a tap dance.

Twirling acts were put on by Betty Collier and Beverly Brooks, Linda Estes and Becky Blair and Judy Brock. Mr. and Mrs. Bob Hays sang "Vaya Con Dios". Linda Estes did a pantomime of Honey Bun. Lisa Horwood sang "My Favorite Things". Susan Terry did "Frankie & Johnny" on the piano.

A beautiful number "Edelweiss" was sang as a duet by Lynn Alexander and Elaine Price with Lynn on the guitar. They encoored with a folk song. "Ten Pretty Girls" was done by Mildred Cole, Mildred Emery, Flo Price, Mary Helen Reed, Brenda White, June Foster, Cecile McDonald, Betty Clark, Bill Foster and Leona Ferguson — with Jim Bob Clark!

Vicki Potts and Saily Mixon did "Snoopy & the Red Baron". Patty Bynum sang "A Spoon Full of Sugar" and Tommy Bynum played "Rancho Grande." Larry Glass played a medley of tunes and accompanied the "Jubilee Jerks" in male quartet songs — being Earl Bailey, Clyde Estes, Stan Horwood and Chesley McDonald.

Seven of the Sosebee Sisters from Noodle sang selected songs. (They are nine grown Sosebee sisters — one of whom is Mrs. Merton Ferguson.)

A number "Make America Proud of You" was done by Elaine Price, Ann Lawson, Lynn Alexander, Susan Mixon, c.

Hospital Shower Sunday Afternoon

A hospital shower for the local hospital will be held on Sunday afternoon. Sponsoring the affair is the Epsilon Zeta Club. Hours set for the shower is 3 to 5 Sunday afternoon, it was said, and everybody is welcome.

Among items that are needed are sheets, pillow cases, towels, wash clothes, as well as baby items.

The club sponsors a shower for the hospital each year at this time.

Little Leaguers Drop Opener to Norton

The Sterling Little League ball team dropped their season opener to Norton there Tuesday night. The score was 6 to 3. Phil Robberson said the boys lost all right, but he was very pleased with their playing and he looked for a good team yet. He said field errors was the cause of the Sterling Astro defeat.

On this Friday night, May 5, the locals play the Bronte Yankees there.

PIANO PUPILS TO GUILD AUDITIONS TODAY

Local piano pupils of Mrs. Mildred Mitchell will have their National Piano Guild Auditions at Howard County Junior College today. Judge Charlotte Tull of Sam Houston State College Music department, said Mrs. Mitchell.

Pupils who will play in the auditions are Susan Terry, Dow Tanner, Dusky Wells, Judy Brock, Lisa Horwood, Sherri Blaneck and Alice Rawlings.

Mr. and Mrs. Levi Martin and John Cooney went to Houston last weekend to see A. D. Naron, a brother-in-law of Mrs. Martin, who was ill. While there they went to the Astrodome and saw the Astros wallop the Chicago Cubs in a thirteen inning game.

In case of fire dial 8-4771.

Attend State FHA Meeting

On April 21 & 22, Sharon Currington, Beverly Brooks, Mrs. Ross Foster, and Mr. and Mrs. Early Barton attended the State Meeting Texas Association Future Homemakers of America in Dallas. Rosanne Foster attended the Friday session.

The Friday morning session was greeted by a Dallas councilwoman and presidents of student organizations across the state, including the State FFA president, Marcus Hill of Sulphur Springs. The session was highlighted with the speaker, Glenn R. Hawkes, Associate Dean, Family & Consumer Sciences, University of California. He spoke on the theme of the meeting, "FHA — Design for Living." There were scholarships awarded and the Honorary Memberships were presented. Mrs. Foster received one, having been nominated by Area II at the meeting in Odessa in March.

Friday afternoon was a series of speakers and the conferring of State Degrees, about 350 girls across the state receiving them.

Friday night was an entertainment session. "Through the looking glass"—a perspective of FHA, past and present. It was a series of skits.

Saturday morning was the business session and the House of Delegates. Beverly Brooks was the voting delegate. The budget, resolutions, officers and other matters were voted on.

The meeting closed at noon. Despite the rain unfamiliar to West Texans the group enjoyed the trip and profited from it.

End of School Exercises Set

Grand Jury Met Monday

The grand jury for the 51st District Court met here Monday morning. Judge Joe Mays is presiding judge and Frank Dickey Jr. is district attorney.

The grand jury returned 5 bills of indictment. They were as follows: No. 490 The State of Texas vs. Trinidad B. Fuentes, Jr. on a charge of negligent homicide; No. 491 The State vs. Alfredo C. Castaneda, on a felony theft of an automobile; No. 492 The State vs. Jack Cole on charge of defrauding by worthless check; No. 493 The State vs. Burton Byron Pendly on a charge of DWI, second offense; and 494 The State vs. Jack Jones on a charge of felony theft.

Robert Foster was foreman of the grand jury.

Court will get underway on Monday, May 15. A petit jury panel has been summoned for that day.

LIONS CLUB

Bob Ragsdale, Associate Range Specialist with the A&M Extension Service, spoke to the Lions Club members at the Wednesday luncheon. He told of the field day trip that was being held that afternoon on the Tommy Foster ranch south of town. He said several million acres of land in Texas were infested with noxious plants such as mesquite, undesirable weeds and brush. He said the service was trying to work it on a profitable basis — so landowners could afford to eradicate such growths. A spraying and chaining of mesquite on the Foster ranch was to be looked at and discussed.

President Kirk Hopkins appointed a nominating committee to come up with a slate of new officers for the club. He named Stan Horwood, S. M. Bailey and Horace F. Donalson.

CHRISTIAN HOME WEEK

The week of May 7-14 has been set aside as Christian Home Week at the First Baptist Church. As the name implies the emphasis will be on the home during this week. A family that has been selected by the church will be honored as the Christian Family of the Year. The ballots are in and this family will be announced during this Sunday morning worship service.

On Wednesday, May 10 a covered dish supper and fellowship is planned for the families of the church. This will be followed by singing, testimonies and the regular monthly business meeting.

The week will come to a close with Mothers Day, Sunday, May 14. The church also has selected a Christian Mother of the Year. This mother will be announced and honored during the Sunday morning worship on Mothers Day.

EPSILON ZETA CLUB BAKE SALE TODAY

The Epsilon Zeta Club is having a bake sale this morning from 9 to 10:30 in front of the vacant Bailey Bros. store.

The club will use money raised for club projects during the year, said a club spokesman.

RELIGIOUS SURVEY TO BE CONDUCTED SUNDAY AFTERNOON

The Ladies Bible Class of the local church of Christ plans to take a Religious Survey Sunday beginning at 3:00 p.m.

A statistical survey of our city's religious makeup should be of interest to everyone. Results will be made available to other religious groups who desire the information.

Baccalaureate May 21 Commencement May 23

High School principal James Thompson has announced the end of school exercises for the 1967 graduating class. The Baccalaureate Service will be held Sunday, May 21, at 8 p.m. in the school auditorium. Commencement exercises will be held on Tuesday, May 23 at 8 p.m. in the school auditorium.

Marion Hays, Church of Christ minister, will preach the Baccalaureate sermon. Beverly Brooks will play the processional and recessional. Mrs. George White will lead the congregation in the singing of "Holy, Holy, Holy" and "Come Thou Almighty King." The Rev. Phil Robberson, Methodist minister, will give the invocation.

Sid Stevenson, dean of men at Angelo State College, will be the speaker at the Commencement exercises on May 23. Beverly Brooks will play the processional and recessional. Chris Frizzell will give the invocation. Elaine Price will give the salutatory address. Superintendent O. T. Jones will introduce speaker Stevenson. Collin Douthit will give the valedictory address, followed by the certification of the class by high school principal, James Thompson. President of the school board Chesley McDonald will present the diplomas, then follows the honors awards. Drew Durham will give the benediction.

Graduates this year include Jimmy Applin, Jummy Cole, Corwin Collins, Johnny Copeland, Jerry Currington, Collin Douthit, Drew Durham, Wayland Foster, Chris Frizzell, Helen Hays, Ann Lawson, Elaine Price, Alex Sedillo, Bobby Westbrook, and Larry Wilson.



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TUESDAY, MAY 9
Pigs in Blankets
Pinto Beans
Turnip Greens
Onions
Pickles
Cornbread Muffins
Applesauce Cake

WEDNESDAY, MAY 10
Barbequed Beef on Bun
Black-eyed Peas
Buttered Corn
Stuffed Celery
Cornbread
Gingerbread

THURSDAY, MAY 11
Turkey ala King
Buttered Rice
String Beans
Carrot, Raisins, Coconut Salad

Rolls
Oatmeal Cookies

FRIDAY, MAY 12
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Buttered Potatoes
Mixed Vegetables
Rolls
Coconut Rocks

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Little League Schedule

MAY 2
Giants—Cardinals
Indians—Yankees
Dodgers—Astros

MAY 5
Indians—Giants
Dodgers—Cardinals
Yankees—Astros

MAY 9
Giants—Dodgers
Astros—Indians
Cardinals—Yankees

MAY 12
Astros—Giants
Yankees—Dodgers
Indians—Cardinals

MAY 16
Giants—Yankees
Cardinals—Astros
Dodgers—Indians

MAY 19
Cardinals—Giants
Yankees—Indians
Astros—Dodgers

MAY 23
Giants—Indians
Cardinals—Dodgers
Astros—Yankees

MAY 26
Dodgers—Giants
Indians—Astros
Yankees—Indians

MAY 30
Giants—Astros
Dodgers—Yankees
Cardinals—Indians

JUNE 2
Yankees—Giants
Astros—Cardinals
Indians—Dodgers

JUNE 6
Giants—Cardinals
Indians—Yankees
Dodgers—Astros

JUNE 9
Indians—Giants
Dodgers—Cardinals
Yankees—Astros

JUNE 13
Giants—Dodgers
Astros—Indians
Cardinals—Yankees

JUNE 16
Astros—Giants
Yankees—Dodgers
Indians—Cardinals

JUNE 20
Giants—Yankees
Cardinals—Astros
Dodgers—Indians

Managers of the different teams are as follows:
Cardinals—Dale Wojtek
Indians—Richard Day
Yankees—J. B. Arrott
Giants—Glenn Skelton
Dodgers—Vonlee Poehls
Astros—James Thompston

TEAM NAMES
Bronte—Yankees
Bronte—Giants
Robert Lee—Cardinals
Robert Lee—Indians
Norton—Dodgers
Sterling City—Astros
Teams listed first denotes Home Team for games

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Social Security

Older people in the Sterling City area who have paid doctor bills but have not yet claimed their medicare doctor bill insurance payments are invited to have their claims checked by the San Angelo social security office before mailing them to the medicare carrier, according to Ted F. Moellering, district manager.

"In the first six months of the medicare program some benefit payments were delayed because the applicants did not include all the necessary information with their claims," he said. Moellering believes that most people will need this help only the first time they make a medical insurance claim. "The Medicare Handbook, which is given to all beneficiaries, explains how to make the claims," he said, "and the form is relatively simple, but most people can use some advice the first time they apply. We're glad to offer assistance, and we believe we can help many people to avoid some delay in their payment."

Moellering noted that the medicare claim may be made either by the patient or by the doctor, if he accepts assignment of the insurance. If the doctor applies for the medicare payment, he bills the patient only for any part of the \$50 deductible.

Under the other method of payment the doctor bills the patient, the patient pays the bill, and then the patient sends the completed request for payment form to the medicare carrier. A statement from the doctor showing the treatment given and the charges already paid by the patient must be furnished either on the request for payment form or in a separate receipted bill.

In the Sterling City area, medicare doctor bill insurance is handled by Blue Cross-Blue Shield in Dallas.

The same simple one-page request for payment form is mailed to the carrier no matter whether the payment is to go to the patient or to the doctor. Doctor's offices, accustomed to filling out insurance forms, should have no difficulty providing the few items of information requested. Moellering noted. But handling of forms received directly from medicare beneficiaries is sometimes delayed because some essential item of information has been omitted.

If the beneficiary leaves out his medicare identification number, for example, it is impossible to verify that he is signed up for the doctor bill insurance, or how much of his

deductible amount has been paid. Some elderly people with failing eyesight are unable to make legible entries. And some do not get adequately itemized receipts from their physicians, or forget to enclose the receipts with their claims. If the request for payment form is incomplete or improperly filled out the medicare carrier has to write back to the beneficiary, thus delaying the payment.

"The social security office does not make the decision or pay the claim," Moellering said. "The law requires that the payments be handled through the selected medicare carriers. But we can answer general question about medicare and help people in the Sterling City area get their applications ready for review by the carrier."

"If an older person cannot visit the social security office in person, he can send the forms by mail or by someone else," he said, "but in this case, he should be sure to give his telephone number."

The San Angelo social security office is located at 3000 West Harris. The phone number is 949-4608. Office hours are from 8:30 a.m. — 7:30 p.m. on Monday, and 8:30 a.m. — 4:30 p.m. Tuesday through Friday.

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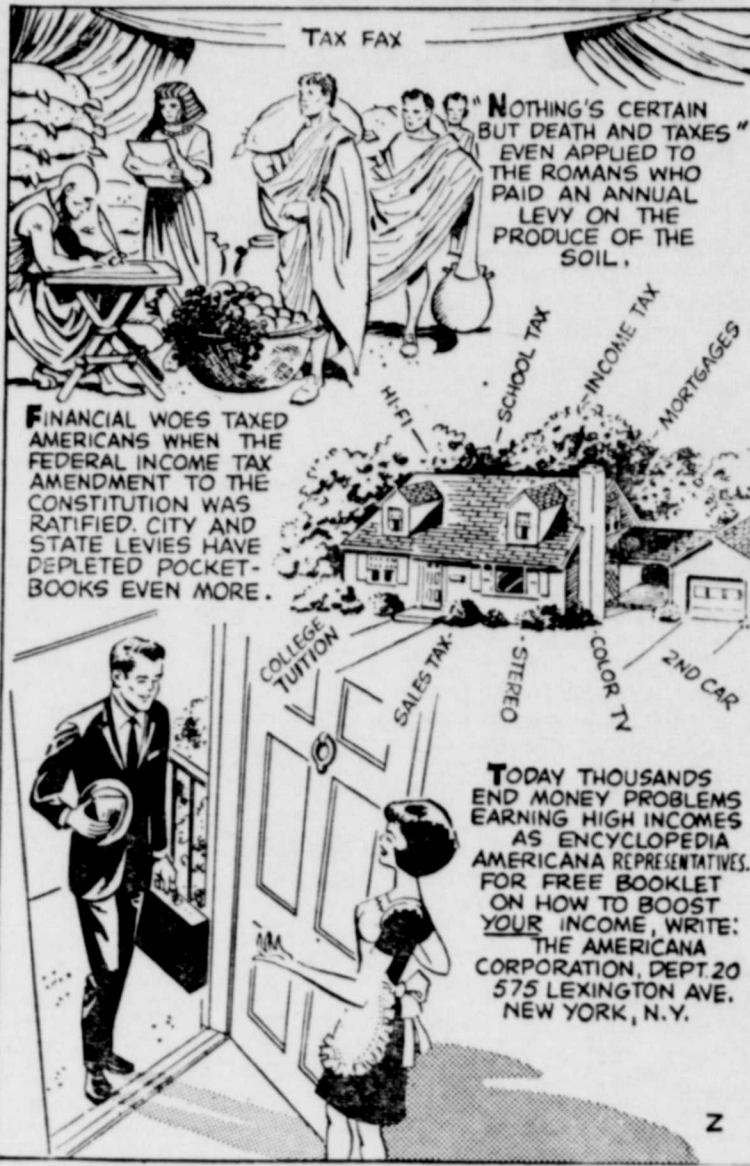
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Listing of Area Businesses

POINTS TO PONDER



NEW LEGISLATION TO HELP STERLING COUNTY FAMILIES OBTAIN HOUSING

The U. S. Departments of Agriculture's Farmers Home Administration is better equipped to handle the housing credit needs of low and moderate income Sterling County families as a result of legislation recently signed into law, according to Patrick F. Sullivan, Farmers Home Administration county supervisor.

Sullivan said the Demonstration Cities and Metropolitan Development Act, signed last month by President Johnson, makes it possible for a broader range of Sterling County families to qualify for housing loan authorities of the Farmers Home Administration.

The new legislation Sullivan continued, makes more mortgage credit available to low and moderate income families in Sterling County by increasing the level of activity of the Agency's rural housing loan program.

Here are some of the other changes in the rural housing loan program administered by the Farmers Home Administration:

—Many Sterling County who had to go the long route of planning, contracting and building a house can now buy newly constructed buildings. Before the new legislation, these families could only purchase previously occupied buildings.

—Qualified low-income families can now obtain housing credit from Farmers Home Administration on the basis of a cosigner. Previously, only those rural persons 62 years and older qualified for this assistance.

—The new legislation increases from \$1,000 to \$1,500 the maximum amount of assistance the agency can make for emergency repairs or improvements to owner-occupied rural housing or farm service buildings. This credit is not designed to upgrade a building but only to remove hazards to the health and the safety of the family and the community.

—Rural families on the verge of losing their homes through foreclosure may save their homes if a sound basis can be developed by the Farmers Home Administration to refinance their debts.

—Financial assistance can be given to construct rental housing for low and moderate income rural families of all age groups. Previously, rental housing financed by FHA had to be occupied by rural people

62 years and older.

Loans by the Farmers Home Administration are made to Sterling County applicants who are unable to obtain credit they need from private lenders at reasonable rates and terms.

Applications for Farmers Home Administration rural housing loans may be made at the Tom Green County Office, 5107 West Twohig Building, San Angelo, Texas.

REWARD NOTICE

A reward of \$500.00 will be paid by the Texas Sheep and Goat Raisers Association to any person (other than law enforcement officers) giving information causing the arrest and final conviction of any person or persons found butchering or stealing any sheep or lambs or goats belonging to any Association member in good standing. When two or more persons give information, the above sum will be divided at the discretion of the Board of the Association. When two or more defendants are involved in a single crime, the total reward is limited to \$500.00, but the conviction of one defendant, even though the other defendants are acquitted, will entitle the claimant or claimants to said sum of \$500.00. All claims must be submitted within ninety (90) days following conviction. If, upon conviction, a defendant confesses other thefts, no additional reward will be paid. All deviations concerning the payment of such reward and the conditions of payment will be made by the Board of Directors of the Association. TEXAS SHEEP & GOAT RAISERS ASSOCIATION

Phone in news of your visitors or visits to the News-Record. Phone 8-3251.

CONSOLE SPINET PIANO. Will sacrifice to responsible party in this area. Cash or terms. Write Credit Mgr. Tallman Piano Stores, Inc. Salem, Oregon.

INCOME—SPARE TIME

No selling. Refill and collect money from NEW TYPE coin operated dispensers in this area. To qualify must car, references, \$600 to \$1900 cash. Ten hours weekly can net excellent income. More time can result in more money. For personal interview write Advance, Box 176, Elmwood Park, Illinois. Include phone number.

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Big Spring, Texas

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STERLING CITY NEWS-RECORD

WACK DOUTHIT, Publisher
 Entered November 10, 1902,
 at the Sterling City postoffice
 as second class matter.
 Published Every Friday

SUBSCRIPTION RATES
 \$2.00 A YEAR IN COUNTY
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NEWS established in 1890
 RECORD established in 1899
 Consolidated in 1902

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 of news—your visits, your
 visitors, your parties, etc.
 News-Record 8-3251.

**What's Doing
 in the Churches**

FIRST METHODIST CHURCH

Will Robberson, Pastor
 Church school — 10:00 a.m.
 Morning worship 11:00 a.m.
 Evening Worship — 7:00 p.m.

FIRST PRESBYTERIAN CHURCH

Robert C. Travis, Minister
 Sunday school — 10:00 a.m.
 Morning worship 11:00 a.m.
 Evening Worship — 7:00 p.m.

ST. PASCAL BAYLON CATHOLIC CHURCH

Rev. Vincent Daugintis, Pastor
 Sunday Mass — 8:00 a.m.
 Thursday Mass — 7:00 p.m.

FIRST BAPTIST CHURCH

Andy Daniels, Pastor
 Sunday school — 9:45 a.m.
 Morning worship 11:00 a.m.
 Training Union — 7:00 p.m.
 Evening Worship — 8:00 p.m.
 Teachers Meeting 7:30 p.m.
 Prayer Meeting — 8:00 p.m.

CHURCH OF CHRIST

Marion H. Hays, Minister
 Bible school — 10:00 a.m.
 Morning worship 11:00 a.m.
 Evening Classes — 6:00 p.m.
 Night Worship — 7:00 p.m.
 Wednesday Mid-Week Service — 7:30 p.m.

8:15 A. M. SUNDAYS

KGKL SAN ANGELO 960

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Vanity Beauty Shop

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COME IN AND SEE US
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FOR AUTO, FIRE AND
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 SURANCE, Use Your Local
 Reliable and Tested Agent—
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Andy's Barber Shop

Andrew Coronado, Prop.
 "YOUR HEAD IS MY
 BUSINESS"

Just West of Brock's Grocery
 Hair Cuts \$1.50 after Feb. 15

Education Service Centers Established

Education Service Centers—a new development in Texas education—will move a step closer to establishment this month with a series of organizational meetings in 20 regions across the State.

When established these Education Service Centers will (1) provide for the establishment of the Regional Media Centers authorized by the Fifty-ninth Legislature (2) coordinate and encourage development of supplemental educational services and centers under Title III of the Elementary and Secondary Education Act of 1965 in accordance with State law and policies of the United States Office of Education and (3) provide a locally-oriented base for statewide educational planning.

Through the media services, the regional centers will provide participating school districts with such visual aid as motion pictures and slides, a magnetic tape duplicating service for audio and video tapes, and a visual duplication service to reproduce transparencies and filmstrips.

In addition to providing schools in a region with instructional media services, a center will provide an opportunity for resources of the region—metropolitan and rural—to contribute to educational planning.

Still additional services will be developed by each center in answer to regional needs. And as needs vary from region to region, so will services. Through participating on the Joint Committee, local schools will help to determine what those services should be.

The Fifty-ninth Legislature, with its enactment of Senate Bill 408, paved the way for these media services of the Education Service Centers. This bill provided for a State program for educational media for Texas schools and authorized the State Board of Education to establish needed plans and procedures to facilitate media services.

Under provisions of this law, the State should be ready to implement such centers by September 1, 1967.

NOTICE—Lillian's Beauty Shop will be open on Saturdays from now on

SPARE TIME INCOME

Refilling and collecting money from NEW TYPE high quality coin operated dispensers in this area. No selling. To qualify you must have car, references, \$600 to \$1900 cash. Seven to twelve hours weekly can net excellent income. More full time. For personal interview write P. O. BOX 10573, DALLAS, TEXAS, 75207. Include phone number.

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The unique service of the Christian Science Reading Room has been designed to aid you and others in sharing the healing benefits which ever-increasing thousands are receiving through Christian Science. Here the Bible, "Science and Health with Key to the Scriptures" by Mary Baker Eddy—containing the complete explanation of Christian Science—and other Christian Science literature may be read, borrowed, or purchased.

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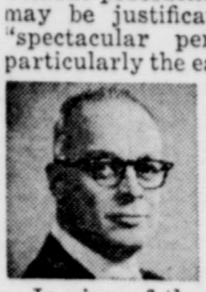
Visitors Welcome
 Information concerning free public lectures, church services, and other Christian Science activities also available.

WALL STREET Notebook

BY ROBERT B. JOHNSON, Research Director
 PAINE, WEBBER, JACKSON & CURTIS

Period of Adjustment

The action of the stock market so far this year has been—in a word—breathtaking. The upside strength has been unusual... the breadth remarkable... and the volume—almost without precedent.



While there may be justification for this "spectacular performance"—particularly the easing of interest rates, and the greater availability of credit—the market may be vulnerable to at least a moderate adjustment.

In view of the extent of this recovery—plus the unusually short period of time during which it has been accomplished—it would seem wise to expect (at least) such a period of consolidation.

Historically the market has never gone straight up or straight down without this kind of corrective pause or breather and it seems to me to be imprudent now to expect a change in this historic pattern. Thus, I feel that while there is still a great deal of strength in our economy all the problems have not been solved.

A friend of mine—a leading Wall Street observer—recently sounded a note of caution when he questioned the wide disparity in price/earnings ratios, which shows many glamour and growth stocks selling at 30 to 40 times earnings while stocks in the Dow Jones Average are

selling at about 14.5 times estimated 1967 earnings.

Companies selling at such high multiples have demonstrated unusual earnings growth and such issues may be suitable for investors who recognize the risks and are financially able and willing to assume them.

However, major chemical companies, such as, Allied and duPont, as well as major oil companies like Standard Oil of New Jersey appear to me to offer real investment value. And—because of substantially lower price/earnings ratios—such issues represent considerably less downside risk.

These companies have enormous resources, good management and are investing millions of dollars each year in research and development. Thus it is not likely that these companies are going to be "left behind."

In the current atmosphere where the outlook is obscure because of questions involving the outcome of Vietnam... possible increases in income taxes—and additional Federal legislation which may exert pressure on profit margins the prudent investor should adopt a cautious attitude and approach to the whole investment picture.

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Kitchen Shower for Willene Glass

Mrs. Tom Crossler was hostess at a kitchen shower honoring Miss Willene Glass last Saturday afternoon in the community center. She was assisted by Mrs. Charles Allen and Mrs. Charles Probandt. Miss Glass is to be married in June to A. D. Boger, Jr. of Austin.

The color scheme of pink and green was carried out in decorations and in the refreshments.

Mrs. Lynn Glass registered guests and Mrs. Larry Glass poured punch. In the receiving line were Mrs. Crossler, the honoree and her mother, Mrs. David Glass, and Mrs. Allen D. Boger, Sr.

The honoree was presented a pink caration corsage with a silver measuring cup on it. Mrs. Glass's and Mrs. Boyer's corsages had silver measuring spoon on them.

Mr. and Mrs. H. L. Hildebrand returned from Ruidoso, New Mexico Tuesday afternoon. They carried some more items to their house in Ruidoso.

CARD OF THANKS

I want to thank my friends for remembering me with cards, flowers and visits during my stay in the hospital. A special thanks to Dr. Swann and the hospital staff for their care and considerations.

MRS. BILL REED

FOR SALE—250 gal. butane tank \$50; 17-inch RCA TV \$20. W.L. Martin, 8-3141.

GARAGE SALE—Thursday May 11 9:00 a.m. at Jackie McClure's garage. Clothes, children's and men's, furniture, etc.



Behind the 8-Ball

By the editor.

Joe Stucke, the barber, had one for the eight ball this week. He said his city water shut off Tuesday afternoon and he supposed that the water was shut off for repairs some where affecting his supply. Said he didn't do any shaving the rest of the afternoon, and when he closed he took off for Norton to see the Little League game. Before he got as far as Robert Lee he remembered that he had left the faucet on in the barber shop lavatory. He could envision the whole shop getting flooded if and when the water came back on. So, he turned around and came back and shut the faucet off. Wednesday morning he still didn't have any water—so he checked with his next-door businesses, and they had water. So, he checked with his meter, and his METER WAS GONE! He then went to the city about it and Tom Asbill said "My, I thought I had removed the water meter from the empty Bailey Bros. store."

8-BALL

An unseasonably cold spell hit here Tuesday morning at about getting up time, even by Daylight Saving Time, and WOW, there was ice all over where sprayers had been on during the night at the Durham place and the Delmar Radde field. It shore did look cold.

WE'RE LOOKING FOR A **GOOD MAN OVER 40** For Short Trips Surrounding Sterling City & Sterling County **MAN WE WANT IS WORTH UP TO \$16,500**

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AS IT LOOKS FROM HERE

By Omar Burleson, Member of Congress, 17th District

Washington, D.C. — We usually think of our country being self-sufficient in everything and that the import of foreign goods and raw materials is not necessary.

As a matter of fact, we must import 9 of the 15 basic minerals to maintain our progress and standard of living.

An analysis of our needs also supports the proposition that we need to import many finished products, as well as raw materials. In addition, if we expect to have market for our own goods abroad, there must be some reciprocity.

Having said this, our foreign trade position is becoming more critical as other nations develop their competitive advantage. In some instances we have helped them by Foreign Aid to reach their competitive status.

To bring this matter directly home, we have real stakes in our own area. To mention a few — oil imports which vitally affect independent producers and refineries; watch movements and parts which compete with TIMEX Corporation in Abilene, employing upwards of 700 people, many of whom are women supporting or supplementing family incomes; Textiles — cotton, wool and mohair — to compete with cotton gloves, manufacturers of men's work clothes, fatigues, women's blouses and other manufacturers located in our 17th Congressional District.

An industry which affects the entire area is, of course, agricultural, which is affected by many product imports. Cotton, wool and mohair are affected by textiles; imported meat is a factor at the moment in the price of cattle and sheep; dairy imports are presently affecting our dairymen.

In the case of oil and watches, the problem for us locally is further complicated by the fact that our own American industry, with plants and production abroad, is able to produce and import more cheaply than they can do so at home.

In the case of cotton, Japan, for instance, is one of our largest customers. At the same time, they are able to produce exports to this Country and undersell domestically manufactured textiles. While our textile manufacturers must pay approximately \$2 per hour for their labor, Japan's rate is approximately 78c. The domestic oil industry is competing against uncontrolled production in the Middle East, with labor costs of about 28c an hour.

The most effective and lasting method of fighting poverty is to assure jobs at all levels of skill and training. While we are concerned with the betterment of all people, it seems we should be attempting to assist in the creation of new and expanding job opportunities for workers of the United States. To permit industries to deteriorate because of foreign competition is not only preventing the creation of new job opportunities, but sacrificing existing jobs. Many jobs, and even some large industries, are being sacrificed on the altar of liberal trade. The prospect is for it to get worse before it gets better.

The Executive Department has proper authority under the Trade Agreements Act to see that our home industries and the jobs they provide are not injured by excessive imports. This is the job of the Federal Tariff Commission, with all Departments of Government having a hand in it from the

standpoint of economics and national defense. Congress has the Constitutional authority not having been granted, but rather, the administration of the Law. Decisions finally rest at the White House. At the moment, the Conference on Agreements on Tariffs and Trade is going on in Geneva, Switzerland. Negotiations are scheduled to end in May.

Unless our government adopts a policy of tighter negotiations and administration on our trade agreements, with the interest of the United States placed before anything else, Congress must assume the responsibility for doing so. The Trade Agreement Act of 1962 expires this June and, therefore Congress must act to extend the Agreements. It is a crucial time for our domestic economy.

All these considerations are important enough without the problem of the balance of payments, which, in itself, would constitute reason for extreme caution.

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