

PENASCO VALLEY NEWS

AND HOPE PRESS

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Hope, Eddy County, New Mexico

Friday, Oct. 9, 1953

Work Progressing On Highway 83

Work on eliminating curves of Highway 83 is proceeding at a rapid rate. When the county gets through establishing the grade, the state will take over and put the blacktop on. Glenn Danford and his boys are doing a wonderful job. They are not letting the grass grow under their feet and when they get through they will have a highway that they can be proud of and we will be proud of it too.

Neighborhood News

Mrs. Cartwright of Pinon has been visiting Mrs. Ida Prude. Mrs. Landreth is in an Artesia hospital with a broken leg. Mr. and Mrs. Claude Allison of Roswell visited Ade Belle Trimble last Sunday. M. O. Teel from Junction, Texas, was here this week on business. Sam Sanders is constructing a landing field at the Scharbauer ranch west of Hope. Mr. and Mrs. Cauhape were in Artesia Monday. Tommy Young brought a new car from Fort Worth for Mr. and Mrs. Joe Young. Mr. and Mrs. A. J. Fisher of McDonald Flat passed thru Hope the first of the week en route to Artesia to visit their daughter Lessie, who is employed at the telephone exchange. Mrs. Tom Harrison and grandson, Stevie James were among the callers at the Dee Madron home Tuesday afternoon. Mrs. Tom Harrison spent Wednesday in Artesia and Friday she went to Roswell to consult a doctor. Dee Madron was in Hobbs Tuesday to see Mr. and Mrs. W. G. Davis. He reports W. G. is improving slowly. Mr. and Mrs. Dee Madron were in Artesia Wednesday to consult a doctor. Mrs. Mary Hardin who has been staying at the home of Mr. and Mrs. Dee Madron was in Artesia last week for a few days visiting relatives. Mrs. Myrtle Wright of Rodel, Calif., and son Delvie Harris of Tracy, Calif., and Burl Harris of Rodel, Calif., visited Mr. and Mrs. Dee Madron last week. Mrs. Wright is Mrs. Madron's mother and the boys are her brothers.

They left for home Saturday but Mrs. Wright will remain for a longer visit. Mr. and Mrs. Jess Anderson and Jean Kimbrough were visitors in Hope and Artesia Wednesday. Mrs. Dave Madron of Corona, Calif., Mrs. Ernest Madron and children of Artesia, were visiting Mrs. Lou Madron the first of the week.

Former Resident Of Hope Dies

Hugh Rutledge died Monday in the Veterans hospital. Funeral services were held Thursday in Hope with interment in the Upper Cemetery. Mr. Rutledge left Hope in 1938.

Conservation Is the Theme

This year Oil Progress Week will be observed Oct. 11-17. Special emphasis will be placed on conservation—on what the industry is doing to obtain maximum benefit from our petroleum supplies. The strictly negative approach in which a hole is drilled and then pumped until it goes dry has been out of date for over 5 years.

One of the best conservation methods was hit upon by accident in Pennsylvania when water trickled into oil-bearing formations and pushed oil into old wells which was supposedly dry. Since that time water has been pumped back into oil fields with amazing results. Often the second crop of petroleum has exceeded the first. Natural gas is used instead of water to repressurize some fields.

Largely, as a result of such conservation methods, more than half of the oil wells drilled in this country since 1859 are still producing. New methods of recovery are being developed which promise even greater results.

Today in oil company laboratories all over the country some 15,000 researchers are constantly at work on the other important phase of oil conservation—getting the most out of the oil we take from the ground.

More than \$100,000,000 a year is spent on such research and it has resulted in new petroleum by-products which have the source of drugs, plastics, resins, varnishes, wrapping materials, fabrics and many other valuable commodities.

The oil industry is less than a 100 years old. It is a monument to the effectiveness of competitive free enterprise.



Holding Back Progress

Our nation is rapidly approaching a cross roads in its economic life. We must either reaffirm our faith in the private enterprise system, and take the measures necessary to preserve it, or decide once and for all that it has lost its usefulness and let it slide further under the control of tax hungry, highly centralized bureaucratic government. The decision to be made is just that clear. At stake is your prosperity and your freedom.

Most Americans will contend they have made the decision time and time again—in favor of keeping the private enterprise system and resisting socialization of our economy. That's true. But the governmental action necessary to make the decision effective for the future has not been taken. Our private enterprise economic system is being robbed of its vitality and the opportunity for adequate expansion by a taxation system harshly penalizing success and crippling the incentive for private investment.

Significant Study

The U. S. News, weekly news magazine devoted to national and world affairs, has just completed an intensive staff study of our nation's economy and the effects of various rates of taxation upon its progress. The researchers noted that in recent years the federal government has dominated the U. S. economy, taking about 25 per cent of the national income in taxes, buying vast quantities of goods and services, and enlarging its own industrial and business enterprises which compete with private business. The conclusions drawn from the study are of vital importance to every citizen. Here is the key conclusion:

"It is going to take drastic changes in taxes if private capitalism again is to work freely and on its own in the United States. A form of state capitalism, with government doing the investing, will have to emerge unless private funds increase."

"State capitalism," as used in this conclusion, means socialism.

Need Incentive Restored

The "cross roads" in our economic life is just ahead. We will not get the expansion in the production of peace time consumer goods that will be needed to offset the reduction in the wartime government spending of

the last 13 years unless taxes are reduced drastically to restore the incentive for private investment.

"If private capitalism is to take over as government withdraws," observes the U. S. News, "there will need to be incentives to take risks, rewards promised that will encourage investment. Yet you find that present tax policy, based upon punitive rates, has precisely the opposite effect." It discourages investment. Thus, as government begins gradually to cut the multi-billion spending budget and to open a production gap into which private enterprise should expand, the private funds to finance the needed expansion may not be available. Confiscatory taxes on profits have been drying up the source.

At the Threshold

With atomic energy awaiting development, with the science of chemistry opening vast industrial horizons and with our population growing, our nation stands today at the threshold of its most prosperous era. The development cannot be healthy or lasting, however, unless it comes through the normal progress of our private enterprise system. For government to attempt it under "state capitalism" or socialism would mean the destruction of our American way of life and, in time, the loss of our individual freedom. And yet government will take over the job if incentive isn't restored to private enterprise.

Tax policies need overhauling at once. It is the most important task for the government and the people. The study by the U. S. News causes me to conclude that a uniform tax rate, at a figure low enough to ignite the dynamic profit motive, would open the way for doubling our living standard within the next 30 years. And from this broadening and mounting production of wealth under private enterprise would come adequate tax revenues for all the needs of sound, progressive government, without crippling anyone. This is an immediate goal toward which all citizens should push with all their might.

Mr. and Mrs. Clem Weindorf and family made a trip to the mountains last Sunday and enjoyed the scenery.

Mr. and Mrs. Bob Wood were visitors in Artesia Monday.

M. S. Newsom made a trip to Artesia Wednesday. His son Virgil has a job helping on the construction work on Highway 83.

"I SWALLOWED THE ATOM" ...

Here is the dramatic, first-hand story of an artist who volunteered to become a medical guinea pig . . . who swallowed powerful radioactive solutions . . . who proved that the deadly atom can be a life-saver for persons suffering from heart disease. It's an inspiring story you won't want to miss. Read it in The American Weekly that great magazine distributed with next Sunday's Los Angeles Examiner.

HERALD OF TRUTH

Sunday 1:30-2:00 P. M.

KPBM — 740 K.C.

Sermon: "The Search for God"

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2 Doubles—Accommodates 4 persons

2 Singles—Accommodates 2 to 4 persons
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Artesia

LANDSUN

FRI. - SAT.

DOUBLE FEATURE PROGRAM

**"The Affairs of
Dobie Gillis"**

Debbie Reynolds
Bobby Van
and

**"On Top of
Old Smoky"**

Gene Autry
Gail Davis

★—————★

SUN. - MON. - TUES.

"Scandal at Scourie"

Greer Garson
Walter Pidgeon

★—————★

WEDNESDAY

Check Night

**"Down Among the
Sheltering Palms"**

William Lundigan
Jane Greer

★—————★

OCOTILLO

FRI-SAT

**"City That
Never Sleeps"**

Edward Arnold
Marie Windsor

★—————★

SUN. - MON. - TUES.

**"Destination
Gobi"**

Richard Widmark
Don Taylor

WEDNESDAY

Spanish Picture

Circle B Drive-In

FRI-SAT

Double Feature Program

**"Crazy Over
Horses"**

Leo Gorcey
Bowery Boys

and

"Jet Job"

Stanley Clements
John Eitel

SUN. - MON. - TUES.

**"The Red Badge
of Courage"**

Audie Murphy
Bill Mauldin

WED. - THURS.

BUCK A CAR NIGHTS!

"Bannerline"

Sally Forrest
Lionel Barrymore

★—————★
**The Low Down From
Hickory Grove**

You know, with Congress home and with old Bazooville quieted down, we can maybe have time to take a squint around on the home grounds and see what has been taking place right here under our noses. What has been cooking locally has been eclipsed by the tall headlines about the doings of the Big Govt. State Govt. and City Govt. have gotten the notion that they must bow low to Wash.—bow low, if they are to get their cut of the cash being dished out here and yonder.

Aside from a very few State officers such as one of my Governor favorites—J. Bracken Lee of Utah—the States have played second fiddle, have not talked back, have sat idly by as the right of the State to have a say in its own affairs, has dwindled and dwindled.

Now, I just been reading where the Lt. Gov. of Calif., says it is time to remove ridiculousness from Govt. Cotton growers in his very own state he says, still get checks for cotton they did not even plant. A fire should be built under the boys in Wash. who fix the price of everything, and amongst which is gold. Gold the one thing of value—world wide—you can not possess—and stay out of jail.

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Rev. W. Klattenhoff, Pastor
Sunday Services:
Divine Worship 8:15 A. M.
Sunday School 9:15 A. M.

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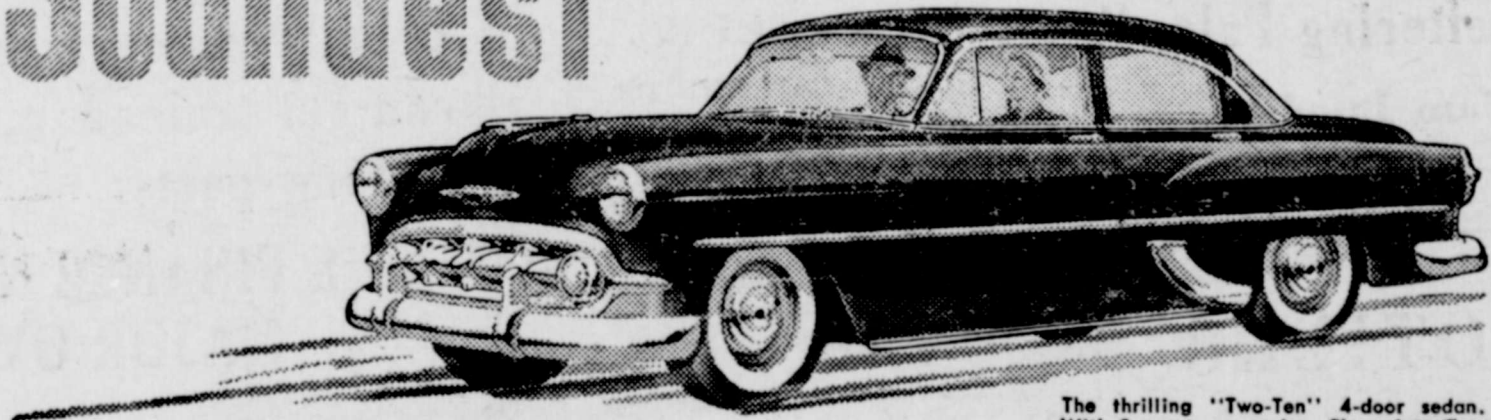
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Come in and see our beautiful
dolls, Dolls with hair to be curled,
toys and games as well as all oc-
casion cards and stationery.—P.V.
News, Hope.

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water are used in producing a gallon
of aviation gas.

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Guy Chevrolet Company, Artesia, New Mexico