

PENASCO VALLEY NEWS

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Hope, Eddy County, New Mexico

Friday, Nov 13, 1953

First National Bank of Artesia Celebrates 50th Anniversary

On the 24th of this month, the First National Bank of Artesia is celebrating its 50th anniversary with a big open house for the public from 9 a. m. until 3 p. m. Everyone is invited.

The charter of the First National Bank was issued Nov. 24, 1903. New Mexico was then a territory, becoming a state in 1912. At the close of business the first day the deposits were \$6,127.59.

The population of Artesia at that time was about 1000 people. In 50 years, the population has grown to over 12,000 people.

The First National Bank of Artesia is eighth in size in the state, and ranks ninth in age in the state, only eight banks being organized before the First National and it is the oldest bank in Eddy county.

The first officers in 1903 were:

R. M. Ross, president.
John Major, vice president.
A. L. Norfleet, cashier.
Charles B. McCluskey, director.
S. W. Gilbert, director.

The capital was \$25,000.

The oldest available published statement was dated Jan. 11, 1905, which showed resources and liabilities as follows:

Resources	
Loans and discounts	\$75,241.96
Overdrafts	491.29
U. S. Bonds to secure circulation	6,250.00
Premium on U.S. Bonds	437.50
Banking House, furniture and fixtures	6,067.37
Due from National Banks	20,411.75
Due from State Bank and Bankers	4,234.04
Due from Approved Reserve Agents	4,331.93
Check and other cash items	1,214.70
Notes of other National Banks	395.00
Fractional paper currency, nickles and pennies	68.59
Specie	8,307.00
Legal tender notes	2,000.00
Redemption fund with U. S. Treasury	312.50
Total Resources	132,764.53
Liabilities	
Capital Stock	25,000.00
Surplus	3,000.00
Undivided profits	532.98
National Bank notes outstanding	6,250.00
Due to National Banks	139.86
Individual deposits	96,492.69
Cashier checks outstanding	1,214.00
Dividend checks outstanding	135.00
Total Liabilities	132,764.53

The rate of growth in deposits is shown by each million dollar increase as follows:

Dec. 31, 1936—	\$1,064,917.11
Dec. 31, 1941—	2,007,224.82
Dec. 31, 1942—	3,167,881.47
Dec. 31, 1943—	4,102,208.12
June 30, 1945—	5,038,128.51

Dec. 31, 1945—	6,162,415.56
Dec. 31, 1946—	7,627,835.52
Dec. 31, 1947—	8,453,419.51
Dec. 30, 1950—	9,875,418.12
Dec. 31, 1951—	10,170,749.15
Dec. 31, 1952—	11,120,427.28
Dec. 31, 1953—	Hope to go over \$12 million.

The present officers and directors are:

Ross Sears, Chairman of the Board
Chas. K. Johnson, president
L. B. Feather, vice president
Fred Cole, vice president
C. F. Hammett, cashier
Martha Broocke, Asst. cashier
George H. Ferriman, Asst. Cashier
Vernon Watson, Asst. Cashier.

It is noteworthy to mention here that L. B. Feather has been connected with the bank for 36 years and Fred Cole for 30 years.

Directors are: Stanley Carper, Fred Cole, L. B. Feather, Jess Funk, Clyde Guy, Chas. K. Johnson, A. W. Langenegger, Harvey E. Yates, Chas. R. Martin, J. B. Runyan, Ross Sears, T. J. Sivley, J. L. Taylor, J. S. Ward and Neil B. Watson.



LOOKING AHEAD

BY GEORGE S. BENSON
President—Harding College
Searcy, Arkansas

The Nature of Communism

No one should be surprised at the U.S. Army's report on the horrible Communist atrocities in Korea. The atrocities are shocking but not surprising. The fact that a great many Americans were surprised shows clearly how little our people know about the true nature of Communism and its diabolical conspiracy to conquer the world. Mass murder is the standard practice of the Communists. And yet many Americans still will not accept this fact. Inhuman torture is a standard tactic of the Communists. And yet the report that 6113 American GIs died torture deaths in North Korea surprised even a number of Congressmen, according to news reports.

What actually happened in North Korea was a barbarous massacre of tens of thousands of civilians who refused to join with the Communists and the unspeakable torturing of untold thousands of war prisoners, Americans and South Koreans. I have seen official documentary movie film showing thousands of mutilated civilians and prisoners, hands tied behind their backs, bayoneted through the body and shot through the head.

Sickening Facts

Dr. Charles Mayor, reporting to the United Nations, described the brutal physical injuries inflicted upon American prisoners and also the "subtler

more prolonged torture intended to disintegrate the mind of an intelligent victim." The Army's report described the nature of the slaughtering of American prisoners of war as "bestial and sadistic. Atrocities horrifying even to war hardened soldiers were related.

But the significant thing is not the sickening nature of these evil acts. The significant thing, which all Americans must at least recognize, is that Communists do not distinguish between good and evil. They consider torturing and mass murder as necessary steps in the process of Communist "progress." Thus butchering of innocent people is Communism in its true nature. It is a part of the Communist way of life.

Anti-God "Religion"

Anti-God Communism, the Reds contend, is the vehicle of human progress and anyone who opposes it or refuses to assist it toward the goal of a Communist world is obstructing progress and must be wiped out. In their creed, there is no such thing as morality, justice or sin. There is no God, no hereafter, no recompense. Killing 6113 American GIs who refused to "cooperate" even after being given the opportunity through torture, was a necessary act in the minds of the Communists.

Bakunin, one of the first Russians to join with Marx in the founding of Communism, described it as a new "religion." "Brethren," he told the fanatics of the Russian underworld, "I come to announce unto you a new gospel, which must penetrate to the very ends of the world: The old world must be destroyed and replaced with a new one. The Lie must be stamped out and give way to Truth. The first lie is God; the second lie is Right . . . You must accustom yourself to destroy everything, the good with the bad."

Facts Oft Repeated

This fundamental truth about the nature of Communism has been repeatedly confirmed to the American people by leading ex-Communists and FBI agents who have, in disguise worked their way into the top ranks of the Communist apparatus here. The central theme of Whittaker Chambers' book, "Witness," was that Communism is a great atheistic world crusade that has become a "religion" to millions. Louis Budenz and Elizabeth Bentley emphasized the same fact. So have FBI counterspies Herbert Philbrick and Matthew Cvetie, both of whom lived nine years within the Communist conspiracy in America.

Matt Cvetie told me that 20,000,000 Chinese had been murdered since the Reds took over China and that the Red bosses had announced their intention of killing 100,000,000 or 25 per cent of the population. Cvetie said that Red leaders often expressed the belief that it would be necessary to murder one third of the people of America if they were victorious here—to stamp out all seeds of opposition. "Mass murder," said Cvetie "is a standard practice of the Reds."

Clearly recognizing the true nature of Communism since I first began to study it, I have always advocated the

outlawing of this evil conspiracy in America. We are foolish indeed to give legal protection to these mass murderers who hope to make America their final great victim.

4-H News: We had a 4-H meeting Friday, Nov. 6 and elected new officers, they are: Deloris Holloman, president; Billy Madron, vice president; Phyllis Bush, secretary-treasurer; Alto Ruth Young, song leader; Betty Madron, reporter.

There are 15 members of which two are new. Everybody had their record books filled out and handed them in. The boys who sold cattle or sheep will receive their checks this week. The secretary will receive her minute book for the meetings. Those who did not receive their project books will receive them some time next week.—Betty Madron, reporter.

Billy Madron went to the Eastern New Mexico State Fair at Roswell and exhibited his Holstein cow. It was awarded reserve Grand Champion, first, second and fourth place ribbons. Billy won \$37.50 in cash and a gold cow awarded him by Clardy's Dairy, for best showmanship. Georgia Lee Seely also won third place on her lambs.

"THE WICKEDEST CITY IN THE WORLD" . . . Travel back through time for an amazing visit to ancient Baiae, the wickedest playground of the mighty Roman empire. See the Romans reach heights of luxury and depravity which have never been equalled before or since. Don't miss this timely article in The American Weekly, that great magazine distributed with next Sunday's Los Angeles Examiner.

Library Officials Visit Hope

Last week we had a very pleasant visit with Mrs. Alice M. Ramirez and Miss Dorothy Magdalena Fox, both from Santa Fe, representing the state library extension service.

Mrs. Ramirez is reference librarian and in charge of work with adults. Miss Fox is field librarian. We enjoyed their visit very much.

If there is any one in the Hope territory that wishes to get books, just write to the State Library Extension Service, Box 1704, Santa Fe, N. M. and your order will be filled. The extension service pays the postage when the books are sent and you pay the postage for their return, which isn't very much.

Annual Christmas Gift Collection

The New Mexico State Hospital Women's auxiliary is sponsoring the annual Christmas gift collection for the state hospital patients. It was decided residents of each community in the state would be contacted to pledge gifts. The committee in charge asks that gifts be sent before Dec. 15 to Christmas Gift Committee, Las Vegas, N. M.

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Artesia

LANDSUN

FRI. - SAT.

"Man on a Tight Rope"

Fredric March
Gloria Grahame

★ — ★
SUN. - MON. - TUES.

"Conquest of Cochise"

John Hodiak
Robert Stack

★ — ★

WEDNESDAY
Check Night

"The Girl Who Had Everything"

Elizabeth Taylor
Fernando Lamas

★ — ★

OCOTILLO

FRI-SAT

Gene Autry
Lynne Roberts

"Robin Hood of Texas"

★ — ★

SUN. - MON. - TUES.

Call Me Madam

Ethel Merman
Donald O'Connor

WEDNESDAY
Spanish Picture

Circle B Drive-In

FRI-SAT

DOUBLE FEATURE PROGRAM

"Springtime in the Sierras"

Roy Rogers
Jane Frazee

and

"Honeychile"

Judy Canova

SUN. - MON. - TUES.

Singin' in the Rain"

Gene Kelly
Donald O'Connor

WED. - THURS.

BUCK A CAR NIGHTS!

Richard Arlen

"The Mine With the Iron Door"

Immanuel Lutheran Church
9th and Washington, Artesia
Rev. W. Klattenhoff, Pastor
Sunday Services:
Divine Worship 8:15 A. M.
Sunday School 9:15 A. M.

REMEMBER—Merit Feeds get best results. McCaw Hatchery, 13th and Grand, Artesia. 6-10-1f

Modern Septic Tank Service, located at Artesia Transfer, 1406 W. Main. Phone 1168. —Adv.

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Artesia, N. Mex

Sage and Cactus

By Doughbelly Price

I was around horses so long that some of that common horse sense had to rub off on me. And that same common horse sense tells me that what is wrong with this great United States today is too much scientific bunk. And not enough common sense. All we hear today is more and higher education. When this great country was run by cowmen, lumbermen, and miners, we didn't owe no body anything. Since the legal profession and the diplomats has took over we are even with the world. We owe as many as we don't owe.

Our vice president is on a good will tour around the world trying to show the other boys how smart we are. He had better be at home. They already know how little we know. Russia is called illiterate but they have got our so called smart diplomats turning hand springs like a

turpintined cat. We don't know where we are going and wont know when we get there.

When our state and national lawmakers meet they spend their time wrangling over how much they will raise their own salary and voting pensions to run down disappated politicians. That has never produced but two things, misery and confusion.

Our colleges is teaching football, baseball, basketball and vacation, we try to give our child a better education so he will not have to work and will be better qualified to cheat the other ones of his time out of what belongs to them. It is all right ta give kids a chance but not a cinch.

Our scientists is working day and night on emplements of destruction. No! construction. Every baby borned today comes into the world with a mortgage clause wrote across the first diaper he wears. But we have got to pay the fiddler if we want to dance and we are all dancing.

Come in and see our beautiful dolls, Dolls with hair to be curled, toys and games as well as all occasion cards and stationery.—P.V. News, Hope.

It is not too early to begin to think of Christmas. We have a nice line of box Christmas cards as well as imprint samples for those who wish their names on their cards.—P.V. News, Hope.

REMEMBER—Merit Feeds get best results. McCaw Hatchery, 13th and Grand, Artesia. 6-10-11

Penasco Valley News and Hope Press

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W. E. ROOD, Publisher

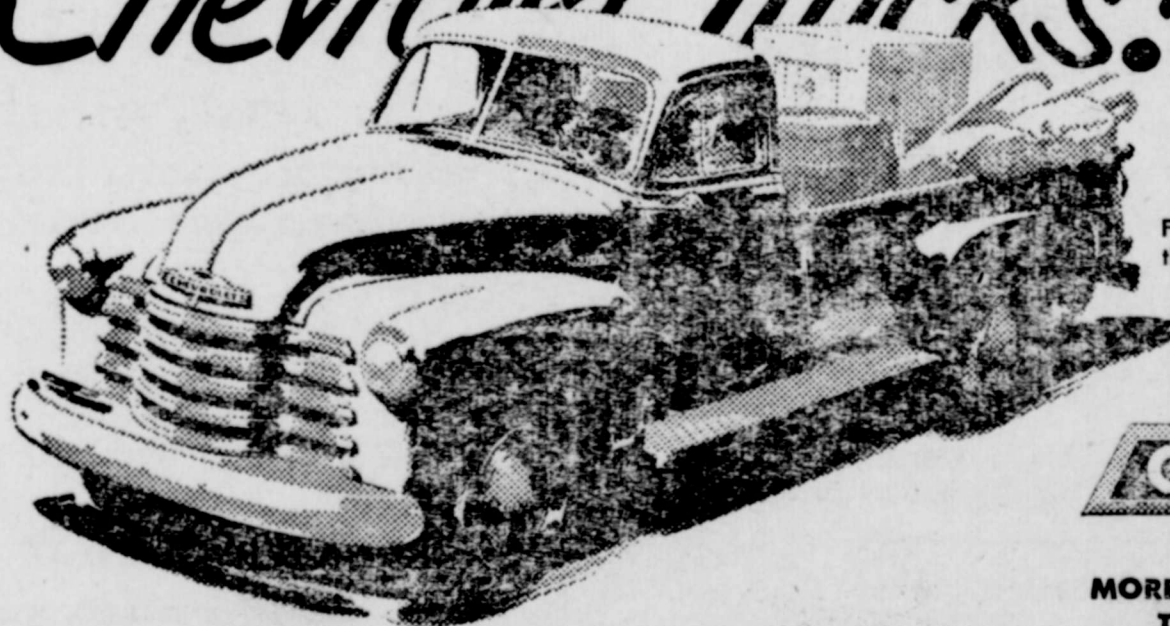
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