COMING SUNDAY

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VIPS Aid Children Midland Independent School District has over 1,000 paid employees, but the school work doesn't stop there. Volunteers in Public Schools continue the children's education through their many programs. Read about the VIPS in Sunday's Lifestyle section.

Bicycles Have Rights Too

Two wheels versus four; 30 pounds pitted against 1200 or more. It's almost a battle between bicycles and cars, and with those kind of odds — bicycles lose. Sunday's Reporter-Telegram will examine bicycle laws, rights and safety.

Dome on the Range

Gene Love used to put hamburgers on little trains, then scoot them out to his customers. Now he's building himself a new house, one that looks more like McDonald Observatory's dome than a suburban home. See Sunday's Reporter-Telegram for details.

The Midland Reporter-Telegram

METRO EDITION

DIAL 682-5311, P.O. Box 1650, MIDLAND, TEXAS Vol. 53, No. 166, Daily 25e, Sunday 50e FRIDAY, AUGUST 22, 1980 32 PAGES, 4 SECTIONS



Independent presidential candidate John Anderson, in hat, views "Big John," the largest boar in ported Anderson had selected former Wisconsin governor Patrick Lucey as his running mate. (AP Laserphoto)

Polish officials seek to end nine-day strike

GDANSK, Poland (AP) — Government negotiators met with worker committees across Poland's strikeparalyzed Baltic coast today in efforts to end nine days of walkouts by

an estimated 130,000 workers. Polish dissidents dismissed the government offers as "only small concessions" and insisted the strike is pro-democratic, not anti-socialist.

As Communist Party leader Edward Gierek's government sought a way out of the tense impasse, there still was no word on whether authorities would press charges against dissident leader Jacek Kuron and at least 23 other Polish activists de-

tained by police. The Polish government today denied a report by a London newspaper that Gierek made a quick trip to Moscow to confer with Soviet leaders about the strikes. Some Western diplomats have expressed concerned that Poland's Russian neighbors might use military force to end the walkouts.

Rumors circulated that Warsaw

Arrest warrants delivered here for delivery of drugs

Ten to 12 federal, state and local law enforcement officers this morning participated in a joint raid, serving about 12 arrest warrants for delivery of drugs ranging from marijuana to cocaine.

Officials involved included Drug Enforcement Administration and FBI agents, a U.S. marshal, state narcotics and intelligence officers and city

By 8 a.m., one federal prisoner had been arrested for conspiracy to

er for the undercover investigation and the federal agents supplied the money.

According to Reeves, the federal investigation involved attempts to purchase three pounds of cocaine for about \$80,000 and to purchase a pound for about \$30,000. However, the seller only managed to deliver ½-1 ounce of the drug.

All warrants being served during the morning raid were for felony delivery charges

would be hit by a general strike, and worried motorists formed long lines at gas stations in the capital.

Dissident sources reported the strikes in Gdansk, Gdynia and other Baltic coast cities had shut down 420 plants by Thursday night. A broadcast from Szczecin, on the border with East Germany, said a paper mill in Kozno and the Polmo auto equipment plant were among the new shutdowns.

Dissident sources reported the arrest of eight more of their leaders in Warsaw and one in Krakow, southern Poland. Those rounded up in the capital included Leszek Moczulski, president of the Committee of Independent Poland, and Wieslaw Kecik, a leading member of the Committee for Social Self-Defense.

Kuron, the chief spokesman for the Committee for Social Self-Defense, and 15 other members were arrested in Warsaw Wednesday night, but one of them was released Thursday, the sources said.

There was speculation the crackdown was related to the widespread rumors about an impending general strike in the capital, where scattered transport strikes several weeks ago have been the only recent evidence of labor unrest.

Iowa, while campaigning Thursday. Sources re-

Anderson to name Lucey

He's an ex-Kennedy campaign official

MINNEAPOLIS (AP) - Independent presidential candidate John B. Anderson, a Republican, has chosen former Wisconsin Gov. Patrick J. Lucey, a liberal Democrat, to become his vice presidential running mate, according to campaign sources.

Lucey, 62, a senior official in Sen. Edward M. Kennedy's unsuccessful presidential drive, was expected to accept Anderson's offer, which was to be made soon, probably today.

Lucey's matchup with Anderson was to be formally announced early next week in Washington, according to the sources.

Anderson, campaigning through the Midwest, declined to confirm the choice, saying, "the selection process is not over."

Lucey, reached at his vacation home near Jacksonport, Wis., said there had been no formal offer and if there is, he said, "I'm not prepared to say whether I will or will not accept." Anderson campaign officials attempted to find a Democrat who has a wider national reputation and stature than Lucey.

But campaign aides decided that Lucey's record as a two-term governor of a liberal state, a former ambassdaor to Mexico and a 20-year association with the Kennedy family gave him the credentials they needed.

Others considered in recent weeks were Boston Mayor Kevin White, who met with Anderson last weekend, and former Texas congresswoman Barbara Jordan.

Sources said Lucey was first contacted more than a month ago, weil before the Democratic National Convention, from which Lucey resigned as a delegate when it became clear President Carter would easily win renomination over Kennedy.

Anderson, a congressman from Illinois for 20 years, met privately with Lucey for about 40 minutes in a highly publicized discussion in New York during the convention had been arrested for conspiracy to deliver cocaine, and four were in City Jail on state warrants for delivery of marijuana, delivery of phenmetrazine and delivery of cocaine.

At least four warrants were to be served in one apartment complex, and six officers in three cars began their morning at 6 a.m. by heading for that complex.

While attempting to arrest one man, federal agents were forced to kick open an apartment door after the resident refused to answer when they knocked on the door. The man was finally taken into custody and charged with conspiracy to deliver cocaine.

According to Gayle Reeves, head of the Police Department narcotics division, the city had about 10 people to arrest in connection with 17 cases. Two others were being sought on federal charges. One had been arrested by 8 a.m.

The federal charges stem from a two-month investigation, during which the city provided the manpow-

Hospital tax rate set at nine cents per \$100

By SUE FAHLGREN Staff Writer

Midland County Hospital District Directors approved the 1980-81 budget Thursday which begins with a gross revenue of \$17.32 million. The directors also set the tax rate at nine cents per \$100 valuation.

Slightly more than \$2 million of the budget will come from tax dollars.

In the public hearing on the budget which began at 2:15 p.m. Thursday, only one taxpayer showed up to voice her opinion. Katherine Shriver of 210 Club Drive, president of the Midland Senior Citizens Executive Committee, asked the directors to consider increasing the senior citizens' tax exemption in the hospital district. Mrs. Shriver asked that the exemption now set at \$6,000 be raised to \$15,000. She said this new figure would help people on fixed incomes to pay their taxes.

"There's not anything that we can do about changing that in the ensuing 1980-81 year," Ed Magruder, president of the board of directors, told Mrs. Shriver.

BUT, SHE EXPLAINED, "The city's going to consider it this next Tuesday and they're all on the same tax roll. This is an exemption and not

(See HOSPITAL TAX, Page 2A)

Midlanders complaining of soaring water bills

By LANA CUNNINGHAM Staff Writer

Watering a lawn in Midland this summer is turning out to be as expensive as pouring gasoline down a traveling salesman's gas-guzzling car.

The August bills for July consumption have been delivered to consumers and complaints about unusually high bills are bouncing back into the Customer Service Department at City Hall.

Bill Tatsch, supervisor of the Customer Service Department, claims the number of complaints isn't higher than expected. Contributing to the situation are misread water meters, unusually high consumption of water, a recent increase in water rates and a high turnover in meter readers.

a high turnover in meter readers. Several unusually high bills are the result of a meter reader not marking the correct reading on the book, and the bill comes out low. When the meter is read again the next month, the end result is a bill making up for that wrong reading.

"When we underbill one month, we make up for it next month," Tatsch explained. And it works vice versa when someone has been mistakenly overbilled one month. THE SUPERVISOR said the city has five meter readers. The town is divided into sections with each reader taking one section. That section is subdivided into "books."

Meter readers are rotated on a monthly basis so one person won't read the meters twice in a row. This is done, Tatsch said, as a check on each employee's job performance.

The five, according to Tatsch, are a sufficient number to cover all the city's meters.

The job of checking the numbers on a meter goes fairly fast, he explained. Most meters are in front of the house, with the exception of a few subdivisions. If there is dirt on the box, Tatsch said each reader has a brush to wipe off the meter's face. "Sometimes it looks like it hasn't

been read when it has," he added. The numbers are put into a book

which is taken into the City Hall office. There the numbers are checked again before the person's bill is figured.

Bills which are varying from \$20 one month to \$100 the next could mean there was a mistake in reading the meter, said Fatsch. It also could mean someone didn't water the lawn much one month and overdid it the next. Or, it's an indication the meter reader wasn't doing his job correctly and the next employee caught the mistake the following month.

PERSONS ON FIXED incomes feel the mistake more than others. But Tatsch contended that it's these people who watch their bills closer than other residents. And if their bill does get high "we can work it out so they don't have to pay penalties," he

said. The lowest bill a customer will get is \$14.10, and that includes the minimum water, sewer and garbage charges. The highest residential bill in Midland runs over \$300 a month. "And quite a few have bills over \$100 a month consistently," he said.

Complaint calls vary from season to season with summer ranking number one. In July, Tatsch said his office received 237 calls compared to 236 the same month in 1979.

In August 1979, the number was 264.

If there is a complaint, Tatsch said someone from the office — not a daily meter reader — goes out to recheck the meter. The same applies if the numbers brought in by the meter

(See HIGHER, Page 2A)

Nichols gets three-year probation

By ED TODD Staff Writer

J.L. "Jack" Nichols was found guilty of holding a sawed-off shotgun on two armed lawmen who entered his house with a search warrant and with drawn sidearms on July 27.

The 238th State District Court jury, which found Nichols guilty late Thursday afternoon after more than five hours of deliberation, affixed his punishment at three years in prison, but recommended a suspended sentence and probation.

The four-man, eight-woman jury then deliberated almost 40 minutes Thursday night before returning the verdict on punishment to Judge Vann

The jury seemed distraught and emotionally drained and exhausted, as did the attorneys, Nichols, his wife and friends who stood by him in the

trial. Culp read the guilty verdict to a hushed courtroom. Nichols, 28, a former U.S. Marine Corps drill instructor and postman, quietly accepted the guilty verdict. He had chosen not to take the witness stand in his own a defense.

HIS ACCUSERS — Midland police undercover narcotics officer Mike Mann and Midland County Deputy Constable Tom McGinnis — had testified on Tuesday that they had entered Nichols rural home with drawn hand-

the state of and a set of a state of the state

guns to serve the warrant in an effort to look for marijuana and other contraband. But Nichols confronted them with the 12-gauge shotgun, ordered them to drop their guns and the search warrant, and to leave his sea house or he would kill them.

Neither dropped their gun, they said. Instead, McGinnis re-holstered his double action .357-caliber pistol and Mann returned his handgun to his waistband. Both backed off and retreated. No shots were fired.

Mann and McGinnis testified they were in plainclothes when they attempted to serve the warrant around 6 p.m. May 27.

Defense attorney Jimmie D. Oglesby suggested that the officers were not readily identifiable as peace officers. Mann, bearded and sporting long hair, said he was dressed in blue jeans and a sports shirt but was displaying his badge, identification and the warrant when he knocked on the front door of the Nichols house.

McGinnis said he was in Western wear and was wearing a badge and black gunbelt as he guarded the rear of the house, which is just south of Midland city limits.

Both barged into the house after Nichols, they said, slammed doors on them.

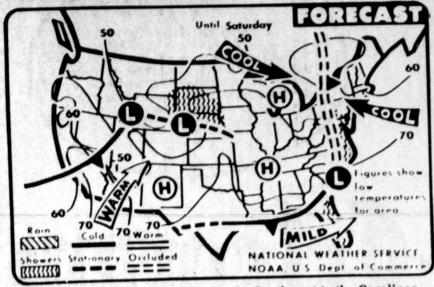
IN THE COURTROOM, Nichols,

(See NICHOLS GETS, Page 2A)

TODAY--INSIDE √ IN THE NEWS: Billy denies trying to influence U.S. policy for Libya......2A ✓ SPORTS: Tony Dorsett ends his contract dispute by signing multi-year pact **PEOPLE:** Oilman financing **POLITICS:** Bush promises Titanic expedition says he's 'op-Red Chinese no dimplomatic timistic' relations with Taiwan. Obituaries Editorial. Around Town. Bridge..... Classified..... 1B Oil & gas... 10A 8A .3C Entertainm Lifestyle..... 10A . 1D 18 Markets. .8A Comics.. Service Weather Partly cloudy with a slight chance of thunderstorms to-night. Details on Page 2A. Delivery Want Ads. 82-5311 Other Calls...

PAGE 2A

WEATHER SUMMARY



Warm weather is expected from the Southwest to the Carolinas. Cooler weather is forecast from the northern Plains to New England. Showers are expected for the northern Plains and along the Atlantic coast from Florida to New York. (AP Laserphoto Map)

Midland statistics WEATHER FORECAST

The weather elsewhere Friday

WEATHER FORMER	
Partly cloudy through Saturday with a slight chance of	Albany
Partly cloudy through Saturday in temperatures.	Albuque
	Amarillo
thunderstorms tonight. Little cos. High Saturday in the Low tonight in the middle cos. High Saturday southerly, 5-10	Anchorage
Low tonight in the middle oos. High Saturday southerly, 5-10 middle 90s. Winds tonight and Saturday southerly, 5-10	Asheville
middle 90s. Winds tonight and Saturday southerny, mph. Probability of precipitation is 20 percent tonight.	
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NATIONAL WEATHER SERVICE READINGS:	AtlantcCty
Vesterday's High	Baltimore
NATIONAL WEATHER SERVICE REPAirs \$4 degrees Yesterday's High Overnight Low \$250 m.	Birminghm
	Bismarck
Sunset today	Boise
	Boston
	Brownsylle
	Buffalo
1960 to date	CharlstnSC
1980 to date	CharistnWV
LOCAL TEMPERATURES: 6 p.m	
	Chicago
	Cincinnati
	Cleveland
9 A.M	Columbus
10 a.m	Dal-FtWth
11 a m	Denver
NIGHIERT	DesMoines
	Detroit
	Duluth
	Fairbanks
4 m 91 4 a m	Hartford
93 3 A.M.	Helena
5 p.m	Honolulu
	Houston
SOUTHWEST TEMPERATURES:	Indnaplis
	Jacksnylle
Abilene	Juneau
Abilene 83 57 Denver	KansCity
Denver	
Amarillo	LasVegas
Amarillo 93 66 El Paso 103 76	LittleRock
	LosAngeles
	Louisville
	Memphis
	Miami
	Milwaukee
Wichita Falls	Mpls-St.P
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Towar area torecast	NewOrlez as
Texas area forecast	NewYork
	Norfolk
West Texas: Partly cloudy with widely scattered late	OklaCity
	Omaha
	Orlando
Panhandle and mountains to low 70s south.	Philadphia
Failing and and another to the second	Phoenix
	Phoenix

the Texas: Clear and hot through Saturday. High

Partly cloudy and hot through Saturday.

Arthur to Port O'Connor: Variable, mostly south-inds 5 to 10 knots through Saturday. Seas 1 to 2 inds and seas higher in isolated thunderstorms.

Extended forecasts

Sunday Through Tuesday Partly cloudy with warm

fexas: Fair at night and mostly sunny days. Not hot in the western portion of north texas

THE MIDLAND REPORTER-TELEGRAM, FRI., AUGUST 22, 1980

Billy gave opinion on Libyan trade

WASHINGTON. (AP) - Billy Carter says he once told President Carter there should be more U.S.-Libyan trade and once got a White House briefing on Libyan C-130 cargo planes. But he denies ever trying to influence U.S. policy for Libya.

The president's brother testified under oath Thursday that the Libyans never asked him to influence U.S. policy, he never asked the president to do anything for Libya and the president would not have done it if he had asked.

The brother was called back for more questioning today by the special Senate judiciary subcommittee investigating his Libya ties. 'I never tried to change U.S. poli-

cy," he told the senators. "I may have given Jimmy my opinion, but it was just shooting the bull."

Billy said he told the president in a brief conversation that "it makes no sense" for America to buy 900 times as much in goods from Libya as it sells to Libya. He said the president 'made no response at all.'

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 The brother said he also had his associate, Henry "Randy" Coleman, call the White House and get a briefing on eight C-130 cargo planes Libya bought but the Carter administration won't allow delivered.

The administration is prohibiting export of the planes to Libya under a law that bans U.S. arms sales to countries supporting international terrorists.

But Billy testified no Libyan official ever discussed the C-130s with him and said he had Coleman ask for the White House briefing only because he had read about the controversy over the planes in newspapers.

Sen. Dennis DeConcini, D-Ariz., asked the president's brother what he did with the White House information after he got it.

"I stored it along with a lot of other information I store in my mind," Carter said. "I didn't do anything with it."

Carter told the senators in his opening statement that when Libya invited him for his first visit to that country September 1978, "I had been invited because I was the brother of the president.

"And just in case any government officials in Libya had the idea that I would be a vehicle through which Libya could affect U.S. policy," he said, "I stated to various Libyan officials during this first visit that I had absolutely no influence over the policy or decisions made by the United States or my brother."

The Justice Department made Carter register as a foreign agent for Libya for receiving \$220,000 from the government of Libya but Carter insisted the money is part of a \$500,000 loan.

The Senate investigators also questioned Carter about testimony Thursday that Sen. Birch Bayh, D-Ind., said raised "a possibility" that the \$220,-000 was a foreign agent payment and not the loan Carter says it is.

Ronald C. Sprague, a financial consultant, testified Thursday that Carter instructed him to press Libya for "urgent" payment of the \$500,000 loan last May 2 after Carter had already received \$220,000 from Libya.

Sprague said he assumed the \$220,-000 was part of the \$500,000 Libya loan he had negotiated for Carter but said "it could be something else."

Nichols gets three-year probation

als (Mann and McGinnis) going into his house were peace officers. "He (Nichols) was there, confronting them with a deadly weapon. Mr. Nichols' actions were not justified."

DEFENSE ATTORNEYS Ward

and Oglesby disagreed. Both suggested that Nichols was placed in fear by the lawmen and was protecting his family - the wife and two children - from the intruders. "He (Mann) did his best to try and

not to look like a peace officer," Ward said.

Ward was critical of Mann's selection of the deputy constable to accompany him into the county, where police normally have no jurisdiction. Rather than wearing uniforms, as do most sheriff's deputies, the deputy constables are donned in Western at-

Oglesby asked.

Of Nichols confronting the lawmen in his house, Oglesby said that "a person is charged with protecting his home and his family."

DISTRICT ATTORNEY Vern Martin, in seeking a conviction, took a different approach.

"Mr. Oglesby has done a good job of putting these officers (Mann and McGinnis) on trial," Martin said.

That's not the issue, the prosecutor added.

"The threat took place," he told the jurors. You heard it: 'I'll kill you' ' with the shotgun.

Martin said the reason Nichols slammed the doors on the two lawmen and subsequently drove them from his home was because Nichols wanted "to dispose" of a stash of contraband. wanted to hide the stuff." Furthermore, he contended that Mrs. Nichols didn't testify on her husband's behalf because "she wouldn't have helped his case, either.'

Billy Carter smiles during his testimony Thursday on Capitol

Extra cash! Sell it in WANT ADS. Dial 682-6222

Hill before the Senate Judiciary subcommittee, which is studying his ties with Libya. Carter told the panel that he never tried to influence the foreign policy of his brother, President Carter. (AP Laserphoto)

PEKING vice presi nee Geor today a R

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ministratio 'no gove tions in t sense" wit He hel sides call meeting Vice Pr Xiaoping a asked if I convince : sition, Bu 'Who kr

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After six of Nichols' friends had appraised the defendant in the preliminary hearing, Nichols, who was verging on tears, turned to his wife, Beverly Ann, 32, hugged her across the courtroom bar and murmured: "Don't let them testify in my behalf.

Several of his friends had volunteered as character witnesses to appraise his reputation. All, outside the presence of the jury said, it was "very good." And they said that Nichols, whom they variously called "Jack" or "Nick," was not a violent man, was honest and cared for his family.

quiet.

"We're not talking about whether he's a good man or not," said Og-"We're talking about his repulesby. '

whether an assault occurred" and that was "pretty well settled by Charlie Holbrook described Nichols' repute as "very good," but the evidence." "I don't talk to many peoallowed, ple outside my circle of friends. 'Most people I talk to seem to think Jack has got a raw deal on this (case)," Holbrook said. "I know that he is a good person" who is known for being peaceable.

defense to the aggravated assault charge

the punishment phase of the trial.

tation.

(Continued from Page 1A) who has been jailed since his arrest on the night of May 27, was noticeably His only outburst came just before

Not in the western portion of north it Lowest temp eratures upper 60s to mis ower 90s to near 100.

South Texas: Except for some isolated showers or thundershowers mainly near the coastal sections, south Texas weather will remain dry and hot. Highs will range from the upper 80s along the coastal barrier islands to between 100 and 105 in some inland areas, 80s elsewhere. Lows will vary from the low 80s near the immediate coast to the 70s remainder of south Texas.

New Mexico: Widely scattered thundershowers through Saturday. Clear to partly cloudy skies. Highs 70s and 80s mountains, 80s and 80s elsewhere. Lows 40s and 50s mountains, mil 50s and 50s elsewhere.

Louisiana: Partly cloudy with widely scattered show-ers and thunderstorms, more numerous south, through Saturday. Highs 90s. Lows 68 to 77.

Border states forecasts

Oklahoma: Clear to partly cloudy and warmer through sturday with widely scattered thundershowers north day. Highs 92 to 100. Lows 70s. Highs Saturday 96 to

Hospital tax rate set at nine cents per \$100

Pittsbu

Ptland, Or RapidCity

StLouis StP-Tamp SaltLake

SanFran

(Continued from Page 1A)

a valuation," she said. The MCHD's attorney Ted Kerr called tax assessor-collector Virgil Jones to find out how many citizens this action would involve and how many tax dollars the action would delete from the hospital's income.

Kerr reported an estimated 2,660 senior citizens would be included in this exemption. It would mean about a \$12,568 reduction from operating taxes for the hospital if the increase is enacted

"At this point, those were only estimates," Kerr cautioned the board members.

Directors tabled the issue until the Sept. 18 meeting when the item could be placed on the agenda for a vote in accordance with the open meetings law

Afterward, the directors adopted the budget for the new fiscal year beginning Oct. 1.

The \$17.32 million gross revenue budget provides for \$1.5 million for bad debts and \$796,195 for contractual allowances like Medicare and Medicaid, and \$12,000 in other deductions.

The remaining \$14.97 million operating budget would come directly from patient charges and other hospital revenues.

The tax money would go to the \$2.06 million in the budget for capital improvements, bond payments and indigent care. With the exception of indigent care, no tax money will go into the actual operating budget.

BASED ON THE new tax rolls of over \$2 billion for the Midland County

Youth shot, condition critical

ODESSA - A 12-year-old boy is in critical condition this morning at Odessa Medical Center after being shot with a BB-like pellet Thursday

afternoon The youth was shot through the left side of the heart and the pellet lodged in the tissue in back of the heart. Upon arriving at the hospital, he was taken immediately to surgery where doc-tors worked on relieving the clotting which caused pressure to the heart where the pellet had pierced the protective sac which covers the heart.

Police are investigating the incident. According to reports, the incident followed an argument between two 12-year-olds, who were friends.

Hospital District, Magruder said the new tax rate would be nine cents, which would mean "no increase in the tax revenues."

Of the nine cents, Magruder said four cents would go to the bond sinking or retirement fund, budgeted to be \$826,420 next year.

The remaining five cents of the rate would go to the general fund to pay for indigent care amounting to \$480,000 and for capital improvements for equipment budgeted at \$758,665.

Magruder said donated funds and interest on hospital accounts would make up the difference on those item expenses.

In other action, the directors: -Approved request for room rate increases and overall average service charge increase of 12 percent.

-Accepted a special write-off package including \$333,421 of no-payment-action accounts. The accounts were forwarded to the hospital's collection agency. Next month an additional \$200,000 is expected to be written off in the special package.

-Approved the charge-off accounts for July totaling \$126,697, representing \$86,717 in bad debts and \$39,980 for indigent care.

-Adopted tax office reports of tax collection changes through July 31.

-Heard progress reports on the Allison Permian Basin Cancer Therapy Center from Trustee Mickey Cappadonna.

-APPROVED appointments of three MCHD members to the advisory committee of the APBCTC board. The three were Mickey Cappadonna, Mary Virgina Saxe and Dr. James McGee.

-Approved the rescinding of \$100,-000 from the transfer of funds from July to the general fund and the transfer of \$50,000 from the general funds to the operating budget for this month.

-Heard reports on the Tribrook management study implementations.

-Received preliminary report from the Wyatt and Co. study of the hospital's insurance package.

-Heard reports on the progress of the wage and salary study, which should bring an average increase in employee pay of 10 percent. However, acting administrator Robert Bash cautioned that some employees would receive more and some would receive less or no increase at all, depending on where their salary was on the suggested pay scale.

However, just because he is "peaceable doesn't mean he wouldn't defend his home," Holbrook said.

IN HIS CHARGE to the jury, the judge said self-defense would be a

Trace of

moisture

recorded

A trace of rain was recorded

at the National Weather Service

office at Midland Regional Air-

port Thursday evening and the

weatherman says there's a

slight chance for more rain to-

The trace of rain was recorded

in light showers that fell be-

tween 6:25 p.m. and 6:44 p.m.

Thursday, but the monthly rain-

fall total remains at .93 inch.

The yearly rainfall tally still is

Meanwhile, the forecast is

calling for partly cloudy skies

through Saturday with a slight chance of thunderstorms to-

night. Probability of precipita-

tion will be 20 percent tonight,

And there should be little

change in temperatures. To-

night's low should drop to the

middle 60s with the high on

Saturday climbing back to the

Winds tonight and Saturday

should blow out of the south at

the weatherman said.

night.

at 6.01 inches.

middle 90s.

5-10 mph.

The prosecutor dismissed defense charges that police officers had trespassed on Nichols' property to gain evidence of marijuana in order to obtain a search warrant. The legality of the search warrant was in ques-

tion. Mann had testfied that he and po lice Sgt. Joe Carr had driven to the Nichols residence on the morning of

Let's get this farce over with. Send

Earlier Thursday, prosecutors

Vern Martin and Jim Rex and defense

attorneys Jimmie D. Oglesby and Bill

Ward gave their closing arguments to

Rex said the issue in the case is

the people home.

the jurors.

tire of their own chosing.

perienced in this kind of work (serving search warrants)," Ward said. "If they had been there, perhaps we wouldn't be here (in court) today.'

In his arguments, Oglesby pointed-May 27 to gather the evidence. Rex maintained that Nichols "had a

clear understanding that the individu-

"They (sheriff's deputies) are ex-

ly asked why Mann didn't "ask the heriff's office" for assistance. "Why not turn it over to the sheriff's office and let the sheriff do it?"

The prosecutor charged that Nichols "wants to be the law unto himself." He charged Nichols' actions weren't to "protect himself, his wife or his property. It was to cover up another crime.

Consumer prices unchanged in July

WASHINGTON (AP) - Overall consumer prices did not rise at all in July, the first time that has happened in more than 13 years, the government said today. The sharp improve-

Higher bills causing concern

(Continued from Page 1A)

reader appear incorrect. "I read 829 meters in July 1979,"

Tatsch added. The biggest problem in his department is personnel turnover among the meter readers. Of the five, three new ones started this week. A fourth has been on the job several months and the fifth for 22 years.

"THE JOB MARKET is so good they can get another job easily,' he said of the high turnover. Since January, Tatsch said he has hired seven or eight meter readers.

The supervisor pointed out that water rates went up in June and is coupled with one of the driest summers in years, which account for higher bills.

Minimum water rate went up \$1 and rates for water used past the minimum were increased by 13 percent. Water usage by Midlanders in July hit a record that will be hard to match

ment was due almost exclusively to a rapid decline in home-financing costs.

Excluding mortgage costs and housing prices, consumer prices last

in years to come. According to John Lowe, director of public utilities, usage went to 961 million gallons last month. This is an average of 31 million gallons per day with a peak of

34.5. In July 1979, usage was 622 million gallons. The previous record of 754 million gallons set in June 1978 was bested by more than 200 million gallons on this year's record. Midlanders in June this year used 691 million gallons, making it "the highest June we've ever had," said

Water usage this year has gone "just plumb out of sight," he said. But with more than 60 consecutive days of high temperatures and no rain, it could be expected.

"I can sympathize with the people that have problems with high bills," he said. His July bill was \$26; the recent August billing jumped to \$86. "I guess I got a little carried away," he remarked.

month increased 0.6 percent, led by a 0.9 percent boost in the food and beverage category, the Labor Department said.

For the first seven months of this year, inflation at the consumer level has accelerated a 12.6 percent compound annual rate, the department said.

July's stable rate followed a 1 percent jump in June, but private economists predicted that last month's increase in food and beverage costs is only the beginning of a dramatic rise in this category

The Labor Department reported last week that wholesale prices rose 1.7 percent in July, while food prices at this level jumped about 9 percent. It usually takes a month or two for food prices at the producer stage to work their way to the consumer level.

The 1 percent difference in the Consumer Price Index between June and July was "almost unprecedented," said Labor Department economist Patrick Jackman. Not since March 1967 has the CPI remained unchanged, and the index has not declined since August 1965, he said.

Before July, consumer prices had risen at least 0.9 percent for 18 straight months.

The CPI in July stood at 247.8 before seasonal adjustment. That means that goods and services that cost \$100 in the 1967 base period cost \$247.80 last month. The index was 13.2 percent higher last month than in July 1979.

Private economists cautioned that July's improvement on the inflation front was part illusion.

The Midland Reporter-Telegram (USPS 461-900) Published by Midland Newspapers, Inc. evenings (ex-cept Saturday and Sunday) and Saturday and Sunday morning, 201 E. Illinois Street, P.O. Box 1650, Midland, Toras 2000 morning, 201 E. Illinois Street, P.O. Box 1650, Texas 79702. Second Class Postage Paid at Midland, Texas

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Man tries to back over motorcycle

No one was injured and very little damage was done to a motorcycle around midnight today when a man tried to back his car over Benny Wayne Wilson of Midland.

Wilson told police he saw a man looking in a window at his house at 3801 Thomason Drive and followed the man to the West Wind Motel, 3808 W. Wall Ave. Once in the motel's parking lot, Wilson said the man used his car to back over Wilson and his motorcy-

A Midland man escaped serious injury early this morning in an acci-dent in which his car skidded a total of 704 feet and then overturned.

According to police, James Ray, Norton of 2713 Roosevelt Ave. was eastbound on U.S. Highway 80 at 12: 20 a.m. today. His car skidded 178 feet before striking a van parked on the south shoulder of the highway. The

van was knocked 55 feet and into a bar ditch.

One of Norton's front tires folded up under the frame, and the car continued to skid on three tires for another 649 feet, finally leaving the roadway and overturning 11/2 times. The car landed on its left side

Norton was taken to Midland Memorial Hospital by private vehicle. He was treated and released.

Police are investigating several burglaries and thefts. One at 1700 W. Front St. resulted in the loss of an unfinished kitchen cabinet worth

\$140. An employee of Colonial Cabinet Shop told police a man took the cabinet with the understanding it would be returned within 30 minutes.

Berry's Truck and Auto Repair, 2010½ Rankin Highway, lost \$528 in wrenches. Officers were told that

someone entered the business while it was unattended and removed two impact wrenches and a torque wrench. The theft reportedly occurred be-

tween 11:30 a.m. Tuesday and 4 p.m. Thursday.

In another burglary, Jess Johnson of 4700 Boulder Drive reported that someone entered his apartment and removed a turntable and receiver worth \$800.

There was no sign of forced entry, according to police.

The Fire Department were called to extinguish two grass fires, both within blocks and minutes of each other.

At 8: 36 p.m., a fire was reported at the corner of Midland Drive and Comanche Drive, and at 8:56 p.m., another was reported at 4707 Comanche.

Three people were transported by CFD ambulance Thursday.

unless deliver Report 682-53 PERS I calle start I for it! but de Mary.

Lowe.

WANT ADS sell it. WANT ADS find it. WANT ADS do more!

THE MIDLAND REPORTER-TELEGRAM, FRI., AUGUST 22, 1980

tween the United States

and Taiwan, and said his

'No Taiwan relations': Bush dimension 80

PEKING (AP) - GOP vice presidential nominee George Bush said today a Republican administration would have 'no government relations in the diplomatic sense" with Taiwan.

He held what both sides called a "frank" meeting with Chinese Vice Premier Deng Xiaoping and later, when asked if he was able to convince Deng of his position, Bush answered, "Who knows? I don't

know the answer." Speaking before the American Club of Businessmen in Peking, Bush was asked by reporters if it would be possible to establish an official Liaiwe support it." son Office in Taiwan under the 1979 Taiwan nee Ronald Reagan for

Relations Act. making "irresponsible" Bush replied, "No, if statements and accused by official you mean gov-ernmental." The Act, him of wanting to establish governmental rela-Bush said, specifically tions with Taiwan and rules out a "governmen-tal office" on Taiwan. resurrecting a "two "There will be no gov-

tions with Taiwan and proposal for restoration turning the embassy of official relations beernment relations in the diplomatic sense under the Taiwan Relations there into an agency was Act," Bush said. "That is a major condition for establishing diplomatic the law of the land and ties with the People's China has criticized Republic of China on GOP presidential nomi-Jan. 1, 1979.

mation about defects to telephone craftspeople.

hear the actual number identification. However,

they will not notice this delay if they are calling a

These are only the initial advantages of ESS,"

number with the same prefix as theirs.'

ant dial tone, added Styles.

NOW!

number with a different prefix.

Reagan told reporters in Los Angeles Thursday that Peking's leaders will eventually realize they have a common in-terest with "the people on Taiwan" against the

Soviet Union. He did not repeat his

goal was "to just eliminate some clumsy things that still exist" between the United States and Taiwan. **Bush** admitted today there had been some "confusion" over what Reagan meant in his

statements on Taiwan. "He is not talking about governmental relations in the normal sense," Bush said of Reagan. "He is talking under the Taiwan Relations Act which rules out governmental. That's

about as clear as I can make it.

"Not set the clock back. No two Chinas." Too, it allows greater reliability. It can diagnose more of its own problems and communicate infor-After his nearly twohour meeting with Deng, Customers making calls following the cutover will **Bush characterized their** notice a slight delay after dialing the last digit of their number — that is, if they are calling a session as "all right"

and said, "It was a very full and frank discus-The delay does not mean that there is trouble on sion...Just fascinating." the line," added Styles. "In the past, customers He did not give details, could actually hear the old step equipment as it clicked out each digit. With ESS, the process is saying Chinese leaders soundless. That delay means the telephone number is being recorded. But the customer can no longer

should do that first. Deng greeted Bush, former head of the U.S. Liaison Office in peking, as "an old friend."

The official Xinhua Customers will also notice a quieter, more pleasnews agency reported that Deng and Bush had Styles said. "The ESS computer is so flexible, "a serious and frank exchange of views." Such versatile and reliable that the ultimate range of language from the Chiservices we will be able to provide is immeasurnese usually means the discussion was candid but some areas of dis-

agreement existed. ANNOUNCING BD&J SMALL APPLIANCE &

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Chinas" policy. Severing official rela-Ma Bell switching to electronics

per second.

able.

During the wee hours of the morning, Southwest- much faster, handling more than 125,000 instructions ern Bell and Western Electric employees will convert Midland's Oxford central office to electronic switching.

The massive conversion, which will take place early Saturday morning, will bring the city's communications switching system to almost 100 percent electronic

More than 13,950 customers in the 69 exchange will awake to a more efficient means of calling, and even before the coffee perks or the bacon and eggs are on the table, residents can dial friends, relatives or business clients with additional ease.

According to Southwestern Bell District Manager Clay Styles, "The new system will process calls much faster than the old electro-mechanical model. Plus, the news Electronic Switching System will allow for growth. The old system had reached it's limit.'

The total cutover from mechanical to computerized switching represents a \$4.3 million dollar equipment investment, \$520,000 of which will go toward the building. Facilities include digital carrier trunks - the first in Southwestern Bell - which will reduce maintenance and make it easier to locate trouble thus improving customer service.

Customers can obtain optional Custom Calling Services now available to other telephone users. These services include Call Waiting, Call Forwarding, Three-Way Calling and Speed Calling.

The new machine will handle up to 26,000 calls an hour with a peak capacity of 120,000. It will serve over 15,340 local lines and more than 29,330 telephones. Included are 34 PBXs.

The office has a capacity to serve 24,000 lines. Besides the greater capacity, the ESS office is

under tow

Soviet sub

TOKYO (AP) - A Soviet tug today began towing a powerless Soviet nuclear submarine from the western Pacific off Okinawa where it was disabled by a fire that reportedly killed at least nine sailors, Japan's

Maritime Safety Agency Initial reports said the

Back-to-School Shoes For A Boy's Active Life...

HATTERBOX'

SHOES FROM BEALL'S

PAGE 5A

OW! Dial Direct Want Ads **REPAIR SHOP** 682-6222 **509 S. LORAINE**

Witness the breadth of styles available in our "DIMENSION 80" collection for back-toschool. Slip into a comfortable casual of soft suede leather or easy-going slip-ons in han-dsome classic looks. Whether for jeans or dress slacks, you'll find it in the family shoe department at Bealls.

For Young Men

Slip into

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Dimension 80

From top left: Black moc-toe urethane slipon. 25.00. Split suede oxford in Houndog tone. 27.00. Rivet accent oxford with reaction sole. 24.00. Trim-toe wing oxford with track bottom in Almendra. 24.00 All in sizes 6 1/2-13D.

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Telegram Inc. evenings (ex urday and Sunda Box 1650, Midland

nd, Texas RY

two vessels, accompanied by a Soviet fuel tanker and a training ship, were headed southwest from the scene of the accident about 60 miles east of Okinawa. They were expected to skirt the southern end of the island and then head for the Soviet Siberian port of Vladivostok, the sub's home base, 1,100 miles to the north.

Japan's chief cabinet secretary, Kiichi Niyazawaia, said Japanese air and seaborne monitors found no signs of radiation leakage in the area where the sub was stricken. He said Japanese aircraft and ships would continue surveillance to make sure the

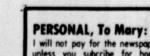
towing operation does not violate Japan's territorial waters. The 6,000-ton "Echo-1" class submarine was crippled by the reported

fire about dawn Thursday. It sent out distress calls that were answered first by a passing British tanker, later by Japanese patrol craft, and then by the Soviet training ship Meridian, also out of Vladivostok.

Agency, Japan's equivalent of the Coast Guard, said it had intercepted Russian radio traffic reporting that nine crew members were killed and three injured in the fire. The Soviets volunteered no details of the incident, allowed no

submarine, and refused all offers of assistance. Lifeboats from the Meridian took aboard about 50 of the sub's crew about half its normal complement. U.S. officials in Tokyo

remained silent on the incident. But Japan's Kyodo news service said several American reconnaissance planes flew over the area



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Comfortable chairs that recline ... these are carefully engineered for proper posture

and built for years of full relaxing comfort. An evening chair, designed for relaxing

comfort, reading, T.V. or easy dreaming. These chairs that recline are now recognized

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Endless hours of school yard playing, and his shoes-not to mention your budget-really take a beating. Bealls has a selection of newly arrived styles built to take the demands of active boys in sizes for the tiniest quarter-back to junior league sizes. Choose from leathers, suedes and more, with durable action soles of flexible manmade materials. In sizes 81/2-3D and 31/2-7D. Top left...19.00, Bottom Left...17.00



A WIDE ASSORTMENT FOR HER EVERY STYLE

Dress her up in some shiny new buckleups in urethane, patent or suede. On the other hand, if you want to prepare her for the playground, there's our spunky little active shoes with bouncy soles. Whatever her style or mood, Bealls has the shoes to fit her school wardrobe this fall. From Top Left: Burnt Beech/Maple Saddle Oxford. Sizes 5-9C. 12.00 Rust Double T-Strap. Sizes 5-9C. 12.00 English Toast Leather Athletic Oxford. Sizes 81/2-4C. 17.00 Rust urethane T-Strap, Lori Sole Sizes 81/2-4C. 17.00

Family Shoe Dept

Bealls

MIDLAND PARK MALL 697-7941

PAGE SA

DEATHS

Kari Kohls

BIG SPRING — Services for Kari Beth Kohls, 1-year-old daughter of Mr. and Mrs. Norman C. Kohls of Garden City, were to be at 2 p.m. today in St. Lawrence Catholic Church with burial in St. Lawrence Cemetery directed by Nalley-Pickle Funeral Home.

The child died Wednesday in a Midland hospital, the victim of an accidental drowning.

She was born March 24, 1979, in Midland.

Survivors include the parents; a sister, Kallie Jo Kohls of Garden City; her paternal grandparents, Mr. and Mrs. Marvin Kohls of Boerne; her maternal grandparents, Mr. and Mrs. Edward Grover of Robstown; her paternal great-grandmothers, Mrs. Herbert Kohls of Boerne and Martha Eilert of Comfort; and her maternal great-grandmother, Mary Grover of Corpus Christi.

Claudia Hood

KINGSLAND - Claudia Helen Hood, 13, of Houston, granddaughter of H.C. Hood of Midland, died Wednesday in an automobile accident near Brackettville.

Graveside services were to be at 4 p.m. today in Lakeland Hills Memorial Park in Kingsland under the direction of Waldrope Funeral Home. Miss Hood was born April 21, 1967.

in Houston Other survivors include her father,

her mother, her stepfather, a brother, a sister, her other grandparents and two aunts.

Maria Mendoza

Services for Mrs. David (Maria Mico) Mendoza of Los Angeles, Calif., and formerly of Midland, will be at 3 p.m. Saturday in the Northside Church of the Nazarene with the Rev. Clayton Taylor officiating. Burial will be in Fairview Cemetery under direction of Thomas Funeral Home There will be a wake at 8 p.m. today in the Thomas Funeral Home chapel. She died Sunday in Los Angeles

after a lengthy illness.

Carl C. Brown

SAN ANGELO - Services for Carl C. Brown, 53, of San Angelo, brother of Clarence Brown and Gladys Smith, both of Midland, were to be at 2 p.m. today in Johnson's Funeral Home chapel here with burial in Fairmount Cemetery.

He died Wednesday in a Big Spring hospital.

Brown was born March 19, 1927, in Daisy, Okla. He was a resident of San Angelo for 30 years.

Other survivors include his wife, a daughter, a son, his mother, a sister and four grandchildren.

Grand jury re-indicts three on capital murder charge

The widow of a 45-year-old Odessan found stabbed to death in his car July 29 and two men have been re-indicted by a Midland County grand jury for capital murder in what may have been a murder-for-hire scheme.

The victim, James D. McPeters, was found slumped over the steering wheel of his car, which was idling on the north service road of Interstate 20 in Midland County. He had suffered multiple stabs wounds.

Indicted were the widow, Patricia Louise McPeters, 27, who had been separated from her husband; Willie Wayne Jennings, 19, of Wichita Falls: and Rex Bradley Shanks, 26, of Abilene. All three are jailed in lieu of posting \$50,000 bonds

McPeters was slain after a "hit man" allegedly had been promised a share of McPeters' life insurance proceeds.

Others indicted this week by the grand jury were:

-Johnny Mitchell Jr., indicted for burglary of a building. Bond set at \$3,500

-Andrew Burditt, indicted for bur-

glary of building. Bond set at \$3,500. -Maxie Dan Shaffer, indicted for burglary of a building. Bond set at \$7,500.

-Jeff McCowan, indicted for aggravated assault with serious bodily injury. Bond set at \$7,500.

-Dwight Washington, indicted for aggravated assault with serious bodily injury. Bond set at \$7,500.

-R.B. Webster, indicted for aggravated robbery with a deadly weapon. Bond set at \$2,500.

-Milton Clyde Keith, indicted for theft over \$200. Bond set at \$5,000.

-Preston Williams Jr., re-indicted for aggravated robbery. Bond set at \$15,000.

-Roy Edward Hines, indicted on three counts of attempted capital murder.

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THE MIDLAND REPORTER-TELEGRAM, FRI., AUGUST 22, 1980

Israeli raids an attempt to wear out guerrillas

BEIRUT, Lebanon (AP) — The Pa-lestine Liberation Organization believes the stepup in Israeli raids on the Palestinians in South Lebanon is the prelude to an all-out effort to crush the guerrillas before the U.S. presidential election, informed sources say.

Israel has made four such attacks since Aug. 13, including two from the sea, a 500-man commando raid on artillery bases in southeast Lebanon and waves of warplanes strafing PLO positions

It is the biggest increase in violence since 25,000 Israeli troops invaded Lebanon in March 1978 and stayed for three months.

"They are escalating the war of attrition that they have been waging against the Palestinian movement,' said one high-ranking Palestinian source. "We are expecting something on a larger scale."

Diplomatic observers suggest the raids may be an attempt to test Palestinian defenses.

Yasser Arafat and other PLO officials have been sounding the alarm since July, claiming they have reliable information that Israel is making plans to try to break the guerrillas' growing military strength.

PLO sources suggest the Israelis may team up with Lebanese Christian leader Bachir Gemayel, whose Phalangist militiamen defeated rival Christian militias in the Beirut area last month and vowed to wage a "war of liberation" to rid Lebanon of the Palestinian guerrillas.

The PLO sources say the Christians might attack Palestinian bases near Beirut while Israeli troops and Maj. Saad Haddad's Christian militiamen attacked in the South. They say such an operation is likely during the American presidential campaign because President Carter's desire for Jewish votes would make him reluctant to condemn the Israelis.

"They feel they can do what they like without being criticized by their bosses," said one Palestinian leader.

"It makes sense," said one Western diplomat who has frequent contact with PLO officials. "Everybody would say,'Too bad,' but if Israel could change the military balance before the new president was in the White House, it would be a whole new ball game.'

Affordable WANT ADS reach thousands daily. Dial 682-6222

Israel's military chief of staff, Lt. Gen. Raphael Eytan, said this week that Israel would continue to take the initiative against the Palestinians to forestall guerrilla raids. But Palestinian sources said if the Israelis continue to escalate the fighting in the South, the PLO will strike back.

"Women with a Purpose"

will be published Sunday, September 21

as a supplement to The Midland Reporter-Telegram

IN RECOGNITION OF WOMEN'S CLUBS OF MIDLAND AND THE SINGULAR ACHIEVEMENTS **OF THESE FINE ORGANIZATIONS**

This important section will honor Midland's garden clubs, auxiliary organizations, social clubs, study groups and service clubs.

Our women's organizations have earned the esteem of all who are aware of their invaluable contributions and this section is a tribute to officers and members who freely give of their time, talents, energies and creativity.

AN ADVERTISING OPPORTUNITY

Copies of previous editions of WOMEN WITH A PURPOSE have been saved, referred to and quoted throughout the year since its publication. In addition to phenomenal advertising life, here is a very special feature that provides an extremely effective backdrop for your message, whether its about goods, services, commodities, conveniences, property, investment, personal care products, education programs or factions. Midland women will be looking for this year's section. They'll READ IT, SAVE IT AND READ IT AGAIN AND AGAINI

To assure your place in WOMEN WITH A PURPOSE make your advertising space reservation now. Call 682-5311

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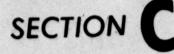
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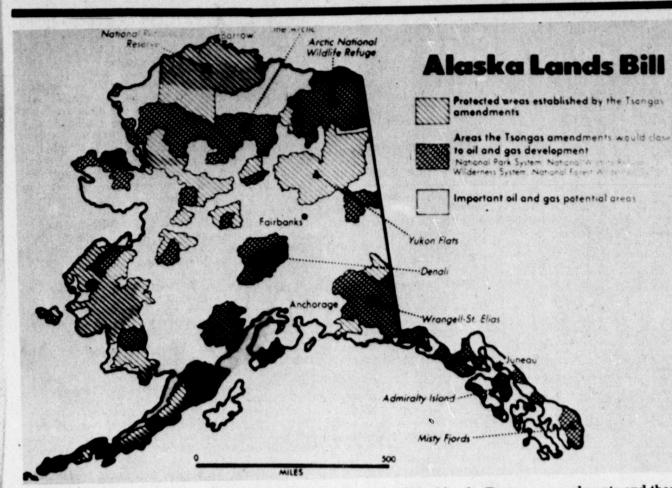
The Midland Reporter-Telegram

FRIDAY, AUGUST 22, 1980

ENERGY OIL & GAS

PAGE 1C

GENERAL NEWS/MARKETS/ CLASSIFIED



This map shows the Alaskan regions which would be covered by the Alaska Lands Bill. It highlights both the protected wilderness areas which would be established by the Tsongas amendments and those areas which would be closed to oil and gas development.

RRC sets allowable at 100 percent

AUSTIN, Texas (AP) - The Railroad Commission today set the September oil production allowable at 100 percent for the 43rd consecutive month.

One commissioner complained about the possibility of closing part of Alaska to oil exploration.

Except for three months, the allowable has been at 100 percent since April 1972, and September will be the 99th month at full capacity production.

As usual, the East Texas Field's allowable was pegged at 86 percent to prevent premature depletion.

September's allowable will permit production of 2,510,000 barrels per day, or 30,000 barrels less than estimated actual production in August. Oil companies said they want to buy

2,607,933 barrels of Texas crude daily,

down 12,957 from August nominations.

Commissioner Mack Wallace said if it were not for Alaskan oil production, total United States output would be 14 percent less today than four years ago. Instead it is 6 percent greater.

"Against this background, our Congress is currently debating how much of Alaska should be closed off to further energy exploration," Wallace told the oil company executives assembled for the monthly proration hearing

He acknowledged that some believe the approximately 100 million acres of Alaska covered by legislation now before Congress have no oil or gas potential.

"Without exploration access we will never know," Wallace said. Seven of the 12 major purchasers of

Texas crude oil who made oral presentations said they intend to buy less oil in September than August. Gen-erally, they said they pared their estimates to stay in line with what they think they can get from producers.

Nominations by those purchasers,

in barrels per day: Amoco, 240,000, down 2,500. Arco, 156,000, up 10,000. Cities Service, 90,000, no change. Conoco, 56,000, no change. Exxon, 345,000, down 2,000.

Gulf, 123,000, no change. Marathon, 67,460, no change. Mobil, 218,300, down 1,200.

Shell, 217,000, down 5,000. Sun, 88,700, down 1,100. Texaco, 102,000, down 1,000. Union of California, 35,000, down 2,700

Texaco stakes rank wildcat; Conoco discovery finaled

Texaco Inc. of Midland has staked location for a rank wildcat in Hudspeth County, 5.5 miles southeast of Sierra Blanca.

No. 1 State of Texas "FV" is 1,171 feet from north and 1,313 feet from

west lines of section 10, block 681/2, Public School Land survey

Contract depth is 12,000 feet.

PECOS DISCOVERY

Conoco Inc., operating from Midland, has announced potential on a Wolfcamp gas discovery in Pecos County, four miles north of Coyano-No. 1-19 J.C. Trees Estate finaled

for a calculated absolute open flow of 111,000 cubic feet of gas per day, through perforations from 11,835 to 11,840 feet, which had been acidized with 3,200 gallons.

The gravity of the condensate was 52.3 degrees, and the gas-oil ratio 3.055-1.

The pay was topped at 11,750 feet. The well drilled to a total depth of 11,041 feet, and was plugged back to 14,207 feet. A 5-inch liner was hung from 14,402 to 15,078 feet.

Wellsite is 1,320 feet from south and 660 feet from east lines of section 19, block C-3, Public School Land sur-

The following tops were picked on ground elevation of 2,542 feet: Rustler, 1,072 feet; Cherry Canyon, 5,761 feet; and Wolfcamp, 11,750 feet.

GLASSCOCK EXPLORER

Hanson Corp. of Midland will drill No. 1 Birge, a 9,750-foot oil wildcat, 13 miles northeast of Garden City in **Glasscock County**.

Drillsite is 1,980 feet from north and 660 feet from east lines of section 183, block 29, W&NW survey.

It is two miles south of the Howard-Glasscock multipay field, which produces from 3,200 feet.

DEEPER-PAY WILDCAT

Blanks Energy Corp., Midland, has staked location for No. 1 Lovelady-Read, a deeper-pay wildcat surround-ed by production in the Iatan, East (Howard) field of Howard County, which produces from 2,700 feet.

The 9,100-foot test is 467 feet from south and 2,173 feet from west lines of section 9, block 30, T-1-N, T&P survey, six miles northeast of Coahoma.

PECOS CONFIRMER

NOLAN PROSPECTOR A 7,500-foot wildcat has been staked in Nolan County by Blocker Exploration Co. of Houston.

No. 1 John F. Wilks is 660 feet from south and from east lines of section 191, block 1-A, H&TC survey, one mile southeast of Maryneal.

It is one-half mile north of the firm's No. 1 John G. Adams Sr. active wildcat, and two miles north of the Group, West (Strawn) field, which produces at 6,085 feet.

STONEWALL TEST

Crain Oil Co., Midland, will drill No. Mackie Brown, a 5,900-foot wildcat, 19 miles northeast of Aspermont in Stonewall County.

Location is 713 feet from north and 467 feet from west lines of section 4, block F, H&TC survey.

It is one-half mile northwest of the depleted opener and lone producer of the Kieoa Peak, Northwest (Bend conglomerate) which produced from 5,788 feet.

FISHER WILDCAT

Sumit Energy Inc., Artesia, N.M., has staked location for No. 1 Clyde Munn, a 6,800-foot Ellenburger wild-cat, in Fisher County. Location is 660 feet from south adn

from west lines of section 8, block Y, T&P survey, 4.5 miles northwest of Sweetwater.

It is three-fourths mile south of a 6,800-foot dry hole, and three miles northeast of the Sweetwater (Canyon sand) field, which produces at 5,230 feet.

LOVING OPENER

Sun Oil Co. has announced potential on No. 1 W.D. Johnson "J," a Wolfcamp oil discovery in the Moore-Hooper field of Loving County.

Operator reported on potential test the well flowed 11 barrels of 50.3-gravity oil and 1 barrel of water on a 16/64-inch choke, through perforations from 11,393 to 11,462 feet, which had been acidized with 5,000 gallons.

The gas-oil ratio is 4,800-1. Formerly the Wolfcamp gas opener and lone producer from that pay in the Moore-Hooper field, the well was originally drilled to 17,100 feet, with a 51/2-inch liner hung from 11,481 to total depth. Plugged back depth for recompletion is 15,125 feet.

Location is 467 feet from south and from west lines of section 88, block 1, W&NW survey, four miles northeast of Mentone.

LONDON (AP) — The Royal Dutch-Shell Group of Companies

Thursday reported second-quarter

profits fell 4.2 percent from those of a

year ago to \$1.6 billion and said the

current oil glut could continue to cut

Dirk de Bruyne, a managing direc-

tor of the British-Dutch oil giant, said

while the industrialized world ap-

pears to have emerged from the

lating oil prices, petroleum use in the

West probably will continue to drop

He also predicted at a news confer-

ence in The Hague that Saudi Arabia,

'shock period" of 18 months of esca-

into earnings through 1980.

through 1981.

Southwest (lower San Andres) field of Crockett County, which produces from 2,210 feet.

Drillsite is 1,760 feet from north and 467 feet from west lines of section 9, block WX, GC&SF survey, 18 miles north of Ozona.

Contract depth is 2,300 feet on ground elevation of 2,592 feet.

STONEWALL OFFSETS

Two offsets have been staked to the opener and lone producer of the Pea-cock (Tannehill) field in Stonewall County, by Bright & Co. of Dallas. Both projects are contracted to 3,-

650 feet. No. 2 E.H. Sieber, the southeast offset, is 1,314 feet from south and 467 feet from east lines of the southwest quarter of section 263, block D, H&TC survey, two miles east of Peacock.

No. 1 Sherrod, the east offset, is 2,247 feet from south and 3,162 feet from west lines of section 263, block D, H&TCC survey, two miles east of Peacock.

The discovery finaled July 1, for 57 barrels of 40.3-gravity oil and no water, on an 18/64-inch choke, through perforations from 3,482 to 3,497 feet, with a gas-oil ratio of 368-

TOM GREEN RE-ENTRY

Bill H. McWilliams of Midland has scheduled a wildcat re-entry project in Tom Green County, five miles west of San Angelo.

No. 1 Mary Slack is 750 feet from north and 1,100 feet from west lines of section 13, block 4, H&TC survey, and will attempt to re-open the Pennsyl-vanian oil pay of the depleted Slack field.

Originally R. Alsabrook & L. Fikes Exploration Co. No. 3 Mary Slack, the well drilled to 5,940 feet and was abandoned in June 1971.

McWilliams will clean out to 5,937 feet for recompletion attempts.

SUTTON CONFIRMER

HNG Oil Co. of Midland has announced potential on the fifth Leonard gas producer in the Sawyer field of Sutton County.

Operator reported a calculated ab-solute open flow of 2,320,000 cubic feet of gas per day, through perforations from 1,699 to 1,723 feet, which had been acidized with 2,000 gallons. No. 3-139 Richardson is 2,310 feet

from north and 1,650 feet from west lines of section 139, block B, HE&WT ven miles west of Sonora.

Fire flares in Gulf as tanker rams rig that were fighting the fire have NEW ORLEANS (AP) - A tanker backed away from the ship," he carrying more than 2 million gallons said.

Baton

d. Rouge

Tanker Hits

Oil Ria

MISS

New?

Morgan City

Gulf of Mexico

ate a huge pressure cooker where

temperatures range from 240 degrees

and that same pressure will hurtle the

water up through the well. When it

reaches the surface, natural gas will

bubble out for the same reason club

soda and champagne fizz when

It will take about six months to

determine if the heat and gas can

produce enough energy to make the

well cost-effective, Rodgers said.

Huge pressure dissolved the gas,

to 350 degrees Fahrenheit.

they're uncorked.

AP

Orleans

of gasoline today rammed an oil rig under construction in the Gulf of Mexico and then burst into flames, the Coast Guard said. Firefighting vessels were forced to pull away from the tanker because of the danger of explosion.

The 39 crewmen aboard the ship were rescued by two tugboats working in the area.

'One man was reported injured with second degree burns and was hoisted by Coast Guard helicopter and evacuated to the U.S. Public Service Hospital in New Orleans," said Lt. Comdr. Tom Pearson.

The ship, identified as the 565-foot Texaco North Dakota, was headed for Port Arthur, Texas, loaded with more than 2 million gallons of gasoline when it rammed the foundation of the oil rig.

It was burning in the Gulf about 100

miles south of Morgan City, La. The cargo is on fire and burning very rapidly," said Coast Guard Lt. Cmdr. Tom Pearson. "The flames are shooting 150 to 200 feet in the air."

"The danger of an explosion has greatly increased and all the vessels

The Joan Moran, a tug with a barge in tow, was 9½ miles away when it got the mayday, said Jeff Blinn, a Moran Towing spokesman in New York. He said the tug picked up 38 of the crewmen and another crewman was rescued by another ship.

At first, the Coast Guard thought the tanker hit the remains of an old oil rig, but Pearson said the Chevron platform was under construction when the accident occurred.

"There were four lights and a horn on the structure, and it was at least 66 feet above the water," Pearson said. "They were in the process of bring-

ing a rig out from shore to put on it, but that hadn't been put in place yet. ... The last time they did any work on it was last month."

Pearson said the rig foundation was on fire also, and firefighting crews moved in to fight the blaze.

"Texaco reported that vessels are fighting the fire and they are trying to get some fire fighting equipment out there to help," he said.

At first, no one wanted to get near the ship for fear that it would explode,

Pearson said. The Coast Guard did not know if there had been any pollution, and the cause of the crash was not known.

Louisiana well drills in Geothermal heat rising from the earth's core cre-

SWEET LAKE, La. (AP) - One of the country's biggest rigs has begun drilling for boiling-hot salt water in a rice field near Sweet Lake, La.

The geopressured-geothermal well will be the first of at least three designed to see if water trapped in sand miles beneath Louisiana's rich soil can become an important new source of energy.

When the well is finished, about three months from now, brine filled with rushing bubbles of natural gas will rocket through a hole nearly three miles deep and 20 inches wide at the top.

Ideally, the water will be hot enough and fast enough to drive a turbine for a small power plant, in addition to carrying methane. The heat - expected to be about 300 degrees Fahrenheit - also could be

used to heat or cool buildings. Magma Gulf-Technadril, the three-

company joint venture drilling the well, is getting \$8.4 million over two years from the federal Department of Energy to drill and test the well as part of an \$88 million, threeyear geopressured-geothermal program.

"We're certainly doing it to see what it has as far as commercial value," sad project manager Bob Rodgers. "If it's not commercially feasible, we'll back off and do something else."

The water, once part of the Gulf of Mexico, was trapped by soil deposits and sealed between layers of clay, explained O. Carroll Karkalits, dean of McNeese University's School of Engineering and Technology. The heavy soil above the water and

DRILLING REPORT

WILDCATS

m

CH

price a wailable

YOAKUM COUNTY Amoco No. 1 Hearne; drilling 3,322 feet, set 13%-inch casing at 475 feet.

FIELD TESTS

EDDY COUNTY Amoco No. 1-20 Teledyne: Laguna Grande; drilling 10,920 feet in lime and shale. and shale. Amoco No. 14 Greenwood Pre-Grayburg Unit Communitized "D": Shugart multipay; drilling 10,870 feet in lime and shale. Exxon No. 2-1 Milepost-Federal: Undesignated (Morrow); td 11,400 feet; circulating.

Undesignated (Morrow); to 1, 4 feet; circulating. Exxon No. 1-CY New Mexico-State Communitized: Aid (Morrow); td 11, 000 feet; shut-in; set a cast iron bridge plug at 10,440 feet and perforated at 10,322-10,322 feet. Guif No. 1 Eddy "C" State: Unde-signated (Bone Spring); td 12,000 feet; still testing; pumped no oil, 82 barrels of water in 24 hours, through perfora-tions at 8,304-8,814 feet.

REEVES COUNTY 8 804-8 814 fee

(Cherry Canyon); td 6,500 feet; pb 5,517 feet; still testing, through unre-ported perforations; flowed 49 barrels of oil and 56 barrels of water in 24 Harry A. Miller Jr. No. 2-G-B Con-nell: Rocker A, Northwest (Glorieta); td 3,360 feet; preparing to complete. urs, with gas rate 100,000 cubic fee IRION COUNTY

Adams Exploration No. 1 Wallace: Arden, South (Canyon); td 1,206 feet; waiting on cement; set 12%-inch cas-

UPTON COUNTY Gulf No. 16 McElroy Ranch Co. "G": McElroy, North (Silurian); pre-paring to squeeze off old Devonian perforations at re-perforate new Ing at id. Moran Exploration No. 1-2 A. A. Sugg: Andrews A (Canyon); td 7,500 feet; pb 6,506 feet; waiting on ce-ment. ment. Moran No. 1-20 A. A. Sugg: Andrew A (Canyon); td 780 feet; circulating; set 8%-inch casing at td.

WARD COUNTY Exxon No. 1 Sabire Gas Unit; Qui-bar (Fusselman); drilling 17,235 feet. Gulf No. 4 Walker, et al: Undesig-nated (Cherry Canyon); td 6,850 feet; pb 6,719 feet; still shut-in.

LEA COUNTY Amoco No. 1 Anderson B Commun-itized: Anderson Ranch (Morrow); td 12,278 feet; preparing to test, through perforations at 10,084-10,150 feet. Belco No. 1-13 HM Federal: Hat Mesa; drilling 12,563 feet in lime and shale. Getty No. 2-2 Getty-State: Grama Ridge, East (Morrow); td 13,350 feet; running liner. WINKLER COUNTY Amoco No. 1-A Ida-Hendrick: Apollo (Ellenburger); td 19,107 feet; shut-in for repairs. Getty No. 1-33-21 University: Little Joe (Ellenburger); td 860 feet; walt-ing on cement; set 20-inch casing at 859 feet.

per day.

Getty No. 1-40-21 University; drill-12,400 feet. ma Sherman: Scott

Exxon Corp. has completed the third producer in the Fort Stockton (lower Yates oil) field of Pecos County

No. 614 Fort Stockton Unit flowed for 1,032 barrels of 33.7-gravity oil and 126 barrels of water, on a 12/64-inch choke, through perforations from 3,-052 to 3;247 feet. No treatment was reported. Wellsite is 1,433 feet from north and

1,400 feet from east lines of section 17, block 119, GC&SF survey, seven miles northwest of Fort Stockton. The well driled to 3,455 feet, and

4½-inch casing was set at 3,451 feet.

TOM GREEN WILDCAT

Trepel Petroleum Exploration Development Corp., operating from San Angelo, will drill No. 1-7 South Mount Susan Unit, two miles south of Christoval in Tom Green County.

The 6,500-foot wildcat also is scheduled as a test on the northeast edge of the marginal one-well Mount Susan, South (Strawn lime 5250 oil) field.

Location is 660 feet from south and 1,519 feet from east lines of Charles A. Clark survey No. 69, abstract 122. Ground elevation is 2,177 feet.

MCCULLOCH EXPLORERS

Hanie Ivy of San Angelo will drill three 950-foot wildcats in McCulloch County, four miles north of Brady.

No. 1 Ruby McDowell is 860 feet from south and 2,600 feet from west lines of N.P. Fulcher survey No. 186.

No. 2 Ruby McDowell is 600 feet from south adn 1,940 feet from west lines of N.P. Fulcher survey No. 186.

No. 3 Ruby McDowell is 1,260 feet from south and 2,600 feet from west lines of N.P. Fulcher survey No. 186.

RRC system called outmoded the other hand, he said, some fields in

sites," he said.

ing."

Democratic primary.

AUSTIN, Texas (AP) - Republi-North Texas are not able to produce can H.J. "Doc" Blanchard said today the full allowables. the Texas Railroad Commission is keeping Texas oilmen from producing millions of barrels of oil because of its outmoded allowables system.

"As commissioner I would propose a complete revision of the present method of assigning allowables among various fields in Texas," the 56-year-old Austin attorney, who seeks a seat on the commission, told a news conference. "In May of 1980 scheduled allowables exceeded production by almost 1 million barrels of

oil a day. He is challenging Commissioner Jim Nugent, Democrat, a former state representative from Kerrville, for an unexpired term in November. Blanchard, a former Democratic state representative and senator from Lubbock who switched parties in 1977, said some fields in West, East, and South Texas could easily produce more oil than the monthly limit assigned them by the commission. On **CROCKETT PROJECT** C.F. Lawrence & Associates Inc. of Midland will drill No. 1 Todd "N," a northeast offset to the two-well Todd,

The well bottomed at 2,197 feet, was plugged back to 1,833 feet, and 41/2-

inch casing was set at 1,876 feet. It is a south extension to that pay.

Royal Dutch-Shell profits drop

the Organization of Petroleum Ex-porting Countries' largest member, would reduce its 9.5 million barrels-aday oil output and could raise its crude oil price as much as \$4 per 42-gallon barrel this year.

Royal Dutch-Shell is the only major international oil company so far to report a profit decline in the second quarter. It is owned by two holding companies and is the world's secondlargest oil company behind Exxon Corp. of the United States.

The group's quarterly earnings drop would have been greater had not a doubling of world oil prices produced a \$354 million profit on the value of its petroleum inventories.

DRILLING REPORT WILDCATS

drilling 5,830 feet in lime, shale and Getty No. 1-6 Getty-State; td 14,140 feet, plugged back to 14,069 feet, cleaned out to pbtd, circulating, cleaning, and testing.

ANDREWS COUNTY Amoco No. 8-A Davis; td 12,524 feet, pbtd 12,250 feet, perforated from 10,314 to 10,389 feet. Amoco No. 1 David Faskin "BI;" td 12,005 feet, swabbed 10 barrels of head water through perforations from LOVING COUNTY

Getty No. 1-25-76 Tom Linebery; td 18,655 feet, drilled float collar and continuing to drill cement. load water through perforation 12,019-12,180 feet.

BORDEN COUNTY

MIDLAND COUNTY Guif No. 12 C.A. McClintic et al; to Aminoil No. 1 Drum; drilling 7,197 feet in lime and shale. Aminoil No. 1 Evans; td 8,410 feet, 8,800 feet, pbtd 8,886 feet, pumped 26 barrels of oll and 16 barrels of water in unreported time, Devonian perfora-tions not reported. forations not report

CROCKETT COUNTY Exxon No. 1 Henderson Trust; td 9,837 feet, still shut-in, waiting on pipe-

DAWSON COUNTY Aminoil No. 1 Greenlee; drilling 5,526 feet in shale, lime and sand.

ECTOR COUNTY Amoco No. 85 Elliott F. Cowden "B;" td 10,643 feet, acidized perfora-tions from 10,174-10,301 feet and from 9,703-9,743 feet with 6,000 gallons, swabbed 46 barrels of load water, time not reported. Amoco No. 73 J.E. Withers; drilling 7,840 feet in lime and shale. Amoco No. 1 J.L. Johnson "E;" drilling 8,856 feet in lime and shale.

EDDY COUNTY

tal faster and go on to other drilling Blanchard admitted he would have a much tougher race against Nugent

LEA COUNTY

- "The money situation is tight now, with much of the Republican effort
- keyed to the presidential race," he
- said, "and I cannot personally fi-nance my campaign. I fear I will have

SCURRY COUNTY Aminoil No. 1 Beaver; td 8,400 feet, shut-in for repairs.

STONEWALL COUNTY Guif No. 1 D.J. Brookerson II et al; drilling 4,240 feet in shale.

TERRELL COUNTY Belco Petroleum Corp. No. 1 Leath-erwood; td 14,519 feet, washing at 14,054 feet.

TERRY COUNTY Exxon No. 1 Effie B. Wilson; td 12,516 feet, logging.

WARD COUNTY Getty No. 1-40-20 Unversity; td 22, 610 feet, testing, no gauges.

NOLAN COUNTY Aminoil No. 1 P.A.S; td 7,163 feet, testing, perforations not reported. Aminoil No. 1 D.S. Riggs; td 7,201 feet, swabbing, perforations and gauges not reported. Gage & Co. No. 1-A Jakew Jame-son, id 7,217 feet, perforated from 6,960-6,960 feet, acidized with 11,500 gallons. Amoco No. 51 Sealy Smith Founda-tion "A;" drilling 8,821 feet. Exxon No. 562 Haley Unit; drilling 15,856 feet.

CABLE TOOL DRILLING Top-To-Bottom . Deepening

Lease Holding Todd Aaron 312 N. Big Spring 915/684-8463

Aidland Texas

LIVING LINES 683-3067 **Answering & Secretarial Services ELEVEN TELEPHONE LINES** AVAILABLE FOR RENT. SECRETARIAL OIL RELATED WORK DONE BY THE PIECE.

PECOS COUNTY NAPECO No. 1 Centurion; drilling 20,902 feet in shale and lime. Getty No. 1 Miriam Rateliff et al; td 18,704 feet, tripping in hole with mill. Guif No. 1 Maddox Unit; drilling 10,700 feet. Gulf No. 1 Maddox Unit; drilling 10,230 feet. Exxon No. 5 Longfellow Corp; td 8,889 feet, perforations 7,868-7,878 feet, shut-in. Exxon No. 1 Middle Fork; drilling 7,556 feet. Exxon No. 1 M. McComb Gas Unit; drilling 15,817 feet. Exxon No. 1 Cecil C. Mitchell; dril-ing 7,809 feet. EDDY COUNTY "Amoco No. 1 Federal Comm. "Al;" drilling 11,437 feet in shale. Amoco No. 1 State "II;" td 13,082 feet, perforated 12,619-12,643 feet, pre-paring to test. Amoco No. 1 State Comm. "IH;" td 10,850 feet, spotted 250 gallons of acid over perforations from 10,207-10,246 feet, swabbed 48 barrels of load water and 2 barrels of new water in 5 hours. hours. Amoco No. 1 Federal "BH;" td 8,361 feet, logging. Getty No. 1-24 Getty-Federal; drill-ing 14,207 feet. Gulf No. 1 Rustler Bluffs; td 13,800 feet, pbtd 11,015 feet, flowed 10 barrels of oil and 21 barrels of water in 9 hours, through perforations from 4,-600-4,604 feet.

than he would if Jim Hightower, a former magazine editor, had won the

- LEA COUNTY Amoco No. 1 Robinson Comm; drilling 3.40 feet in anhydrite. Amoco No. 1 Federal "BG;" drill-ing 4.285 feet in lime. Amoco No. 1 State "IK;" drilling 14,025 feet. Amoco No. 1 State "GR;" drilling 15,722 feet. Adams Exploration Inc. No. 1-16 State; td 11,145 feet, logging, perforat-ed from 10,912-10,925 feet. Frank M. Agar No. 1 Nosredna;

no substantial media or TV advertis-

"By reassigning these allowables we might not get back the full 946,000 barrels of oil daily we are missing now but over the years we could

reduce the need for millions of barrels of Middle East oil." He said the commission also could encourage the drilling more new wells

by increasing the discovery allow-ables for wild cat wells. "This would

allow producers to recover their capi-

PAGE 2C

THE MIDLAND REPORTER-TELEGRAM. FRI.. AUGUST 22. 1980

Today's opening stock market report Stock **BUSINESS MIRROR Everyone** wants market PacGE 2.60 7 371 234 PacLtg 2.24 6 96 204 PacPw 2.64 8 364 195 PacPw 2.64 8 364 195 PanAm 1307 54 PanEP s1.74 8 1180 344 Penncy 1.64 8 383 265 PaPL 2.12 7 257 185 Pennzol s 2 92372 45 Pensiol 1.30 9 1245 285 Pensiol 1.30 9 1245 285 Pensiol 1.30 9 1245 285 reindustrialization gains

By JOHN CUNNIFF AP Business Analyst

NEW YORK (AP) — Few concepts have won such instant understanding and support as reindustriali-zation. The word isn't even in the dictionary, but every politician knows what it means. And they support it too.

What it means, simply, is that we've got to start rebuilding the country's production capacity. We've got to make railroads run, steel companies competitive, automotive companies profitable. We've got to stimulate research, promote technology, get people back to work.

That's what political leadership is saying now now that the economy is on its knees and no more money can be extracted from it to support big spending projects that often lower the nation's competitiveness.

Republicans and Democrats are shouting the word, but none of them seem to be accepting any blame for weakening what used to be the economic wonder of the entire world, the U.S. economy. But they help do it.

They helped with burdensome taxes, economic mismanagement, officious bureaucracies, ridiculous regulations. At times, it seemed, Washington had declared war on production and the people who tried to produce.

It had plenty of help, of course, from mismanagement in the private sector, and from a growing attitude among Americans that consumption was the most important function of any good American. **Consumers** first.

The consumer movement had sound beginnings, because something had to be done about the dangers from increasingly complex products and, as always, from shoddy products. And those dangers still exist today.

Somewhere back there, however, there developed the idea that the consumer was put on earth to be served, that he had a right to all the materially good things of life, and that he shouldn't be denied them. Politicians, who spelled consumer v-o-t-e-r, proclaimed it. Companies with products to sell promoted it. Advertising depicted what a consumer couldn't live without. Banks provided the easy credit to buy

In the process, the country forgot that it could consume only to the extent that it produced. It often hobbled its production facilities with regulations and taxes and controls of one sort or another. Increasingly, more funds went to nonproductive government activities.

Nobody can correctly distribute all the blame, because a tremendous amount of it is there to be spread around. But the net effect is that productivity in the nation's economy has almost ceased to grow.

And, since growth is needed to raise living standards, the consumer finds his living standards going down. What a shock! How un-American! Weren't American living standards to rise forever? Wasn't is a right?

As we now find out, it isn't a right. It was an expectation, to be sure, and it was portrayed in almost every history book and popular magazine. But the only right associated with it was the right to work

Now, it seems, is the time to get back to work. The money has run out of many industries and they don't have the funds to rebuild themselves.

And, with productivity barely growing, the taxpayer too has run out of funds to support the various consumption schemes, pensions included, that were to assure them of a very

		New York	CBS 2.80 8 223 51% 59% 51% + %	Pairchd s.72 7 003 25% 24% 25% 4 Pedders 202 4% 4% 4% PedNM 1.2810 801 15% 15% 15% 4 PedNM 1.80 8 282 32% 31% 31% 4%	Jun Man 1.92 7 158 24% 24% 24% - %	PacGE 2.60 7 371 23% 22% 23% 4% PacLig 2.24 6 96 20% 20% 20% PacPw 2.04 8 364 19% 19 19% 4% PacTT 1.40 9 671 15% 15% 15% - %	Indiker
		Exchange	CPC 3.40 9 171 72 1 70% 71% 11% Caesars 15 633 166 16 16% 1 4 CmRdLk gta 316 060% 59 59 4 CarRsp 1.90 7 112 316 31% 31% 1 1% 1 1% 1 1%	PinSBar 1 9 35 17% 17% 17% 17% + % PinSBar 30j 366 7% 7% 7% 7% + % PitChir 180 8 707 16% 16 16% + % PitChir 1.20 6 113 15% 15 15% + %	JonLyn 2,30 13 200 6174 105, 105, 105, 105, 10 JonLyn, 60 6 174 105, 105, 105, 105, 105, 105, 105, 105,	PanAm 1367 5% 5% 5% 5% 4 PanEP 51.74 8 1180 34% 33% 34% 41% Penney 1.84 8 383 26% 26% 26% 4 PaPL 2.12 7 257 18% 18% 18%	
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		Allebu 1.60 7 195 154 154 154 154 Allebu 1.60 7 195 155 154 154 Allebu 1.70 6 466 244 244 244 Allebu 1.70 6 466 244 244 244	CoastCp 40 6 1274 2814 27 28 + 114	GnMills 1.32 9 683 28% 28% 28%	LearPet s.12 16 578 274 264 275 + 14 LearSe 1.24 7 129 264 275 274 1 LeeEnt 84 9 10 244 234 244 + 4 Lehmn 1.71e 81 144 144 144 + 4 LevitzF 1 6 154 274 268 274 + 4	Quako 1.40 7 722 30% 30 301/ + 1/	72.07 it set last week. Big Board volume climbed
		Ametic 101 150 012 02 012	CoccaPI 1,16 903 64, 64, 64, 64, 44, 4 CoccaPI 2,16 10 799 64, 354, 364, 4 ColgPal 1.06 8 5647 16 154, 16 + 4 ColPen 1.60 5 181 204, 195, 205, 45, 4 Collind 2.90 5 27 45, 45, 45, 45, 45,	GTIre 1.5017 138 204 194 204 4 Genesco 23 190 44 44 44 4 GaPac 1.2011 236 285 284 284 - 5 GerbPd 1.74 7 50 234 234 234 + 4 Getty 1.80e 8 543 824 814 834 + 1		RLC . 60 7 277 u14% 13% 14% + % RaisPur .64 8 1668 12 11% 11% + % Ramad .12e 17 642 8% 8 8 + % Ramco .84 7 12 14% 14% 14% + %	42.56 million a day before as advances outpaced declines
		ABdest 1.60 6 1005 33 32/2 33 + 1/2 AmCan 2.60 6 95 32 / 32 32 / 1/2 ACyan 1.60 9 3240 28 / 27 / 28 + 1/2 AEBPw 2.22 7 602 17 / 17 / 17 / 1/4 / 1/2 AmExp 2 7 507 37 36 36 37 / 4 / 2	Concas 2.36 9 95 39 9, 39 9, 19 9, CmbEn 2.66 11 694 71 69 7, 70 9 +1 CmsE 2.60 8 295 20 9, 20 20 9, Consat 2.30 9 225 39 9, 38 9, 39 9, 19 9, Consoc 2.20 6 1097 54 53 9, 53 9, 53 9 + 19	GibrFn 6024 383 10 91, 10 + 4 Giblette 1.90 8 764 u301, 291, 301, + 1 Gdrich 1.56 6 65 221, 224, 224, Goodyr 1.30 7 690 16 153, 16 + 1, Gouid 1.72 8 366 264, 253, 268, + 4	LaPac .72 10 172 28 27% 27%	Dautha 919 909 1903 967 901 + 97	At the American Stock Ex- change, where oil issues do- minated the most-active list,
		AHome 1.70 12 1331 30% 30% 30% + 3	CnsNG 3.24 8 210 47 45 47 +2 ConsPw 2.36 7 338 18% 18% 18% 18% + % ContAir 10 207 8% 8% 8%	Gtatrc 377 5% 5% 5% 4 % GtWFin .88 7 1399 20% 20% 20% Grevh 1.20 6 652 16 15% 15% 4	MGIC 1.12 8 326 26% 25% 26% +1 MGMGHU 400 13 352 14% 13% 14% + %	RiteAid .75 11 364 32 31 4 31 4 + 4 Robins .40 5 166 9 4 9 4 9 4 + 4 Rockwi si.40 8 1047 u31 4 29 4 31 4 + 1 4	jumped 7.12 to a record 331.09.
		ASIANCI 6 167 67% 674 74 74 ATT 5 73652 533 525 534 52 534 AMPInc 112 325 44% 444 44 44 4 Ampes 24 12 589 256 254 264 264 42 Anchor 1.28 6 28 184 184 184 184 4 Anchor 1.28 6 28 184 184 184 184 4	CntlGrp 2.40 6 245 32% 31% 32 (1 +) Contll 1.06 5 229 28 27% 47% -) ContTel 1.36 7 538 14% 14% 14% -) CulData .69 506 56% 57% 568 (1 +) CulData .69 506 56% 57% 568 (1 +) Coopr s .06 11 941 45% 44% -)	GulfOil 2.50 5 2117 43% 42% 43% +1 GlfStUt 1.36 5 187 11% 11% 11% + %	MagicCI .32 29 231 9 8% 9 + % MAPCO 1.70 10 219 43% 43 43% + 4	RC Cos 1.04 9 250 1514 1414 1514 - 14	NYSE most-actives, gaining 4 to 40½, while Mobil
		Asarco 1.40a 4 1449 40% 39% 39% -1% AshiOil 2.20 5 245 36% 35% 35% + %	CrwnCk 6 78 284 284 284 4	Harris .72 16 292 43% 43% 43% - 4	Marriot 2011 137 26 25 4 25 4 MartM 2.32 8 559 56 56 56 56 4 4 Masco 68 10 270 29 28 28 29 4 4	SCM 180 6 521 304 301/ 304/ 404/	Service added 4¼ to 42½ and Standard Oil (Indiana) gained 2¼ to 60%.
		AsdDG 1.60 7 43 24% 24% 24% 4 % AtlRefs 51,50 8 3256 47% 46% 45% 4 % AtlasCp 58 15% 15% 15% 54% 4 Augat 48 17 115 33% 31% 33% 1% AvccCp 1.20 4 1880 27% 26% 27% 4 %	DataGen 17 250 85 4 82 85 4 + 2% Dayco .56b 4 12 12 12 12 12 - %	HartfZd .40 5 395 9% 8% 9% + % HeciaM 7 372 36% 35% 36 + % Herculs 1.20 6 494 21% 21 21% Heublin .66 9 233 32 31% 32 + %	MayDS 1.54 7 92 253, 253, 253, 4 Mayug 1.80a 8 143 264, 253, 264, 4 McDrm 1.40 88 1837 304, 294, 30 + 3 McDrm1 80 690 484, 484, 484, 4	StRegP 2 6 150 32 31 4 32 + 4	computer issues, Texas In- struments rose 21/4 to 1221/4.
		Avery 72 9 12 221/ 211/ 221/ 4 3/ Avnet 1 8 403 u381/ 361/ 361/ 41/ Avon 3 91097 37/ 37 37/ 4 %	Deere 1.90 8 4333 36% 35% 36% 36%	Hollday 70 10 714 251, 241, 251, 4 HollyS 14 203 553, 554, 554, 554, 4 Homst 2.12 8 483 684, 674, 674, 674, -14 Homvil 3 9 530 523, 914, 915, 4 HospCp s.40 22 214 473, 473, 473, 473, 473,	McGrH 1.52 11 x126 37 36 4 37 +1 Mead 1.80 5 479 27 4 26 4 27 Melville 1.60 9 888 39 4 38 4 38 4 4 More 2 90 1 24 9 7 1 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	SFeInt .72 20 1652 u50% 46% 50 +4 SchrPlo 1.60 10 1846 43% 42% 43 + % Schimb 1.50 22 1668 u139% 134% 138 +4% ScottP 1 5 539 19 18% 19 + 4	68 ³ / ₄ and Zenith was ahead 1 ⁵ / ₈ at 17 ¹ / ₈ . International
		Bkrints 40 19 769 26 1 35 1 36 4 4 5 BallyMf 10 15 1199 27 4 26 27 4 5 BaltgE 2.44 8 99 22 4 22 7 2 4 9 BangPri 1 4 28 26 25 6 26 4 9	Disney 72 12 579 514, 51 514, - 3 DrPepp 76 11 761 134 134 134 4	Housin 2.68 6 2150 27 26 26 - 2	MINPL 2.04 8 55 18 17% 17%	SearleG .52 14 1546 u27 26 26 4 14 Sears 1.36 11 1224 18 14 18 14 18 14 18 14 14 ShellO s 9 832 40 39 14 40 + 14 ShellT 4.30e 4 19 39 14 39 14 94 49	at 67½. The Standard & Poor's
		Brak Am 1.44 6 2062 26 ½ 26 26 ½ 36 Bausch 81.28 14 591 56 ½ 54 ½ 56 ½ + 2 Bax Trv. 54 15 456 49 ½ 49 ½ 49 ½ 49 ½ Beat Fd 1.30 8 1405 23 ½ 23 ½ 23 ½ Beker 7 5.33 U18 ½ 17 % 18 ½ + 1	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	INACp s2.20 6 670 38 37 37 37 37	MdMer 20 14 114 14% 14% 14% 14% - %	Signal 1 8 172 40 39 3 39 4 4 SimpPat 56 11 448 9 4 9 4 9 4 4 Singer 194 9 4 9 4 9 4 4 Singer 194 9 4 9 4 9 4 4 Skyline 48 25 110 13 4 13 4 13 4 - 4 Smtkin 81 66 15 357 62 4 61 4 62 4 4	2.02 to 142.61; the S&P 500- stock composite index gained 1.69 to 125.46. The
	-	BenefCp 2 7 883 23 22 2 22	EastGF 1 9 657 22% 21% 22% + % EsKod 3 10 1656 65 64% 65 + %	IdahoP 2.52 9 79 21 21 21 21 4 IdealB 1.60 5 17 25 25 25 4 4 ImplCp 1.20 5 194 28 27 28 4 4	1	SCrEG 1.74 8 160 15% 15% 15% + % SCalEd 2.72 6 1138 24% 24% 24% + % SouthCo 1.54 7 840 12% 12 12 SoNRes 1.85 10 63 582 584 584 4	over-the-counter trading
		Reging s1 20 7 3024 39 4 38 4 29 4 4	Echlin 52 15 334 16¼ 15¼ 16¼ 4 ½ ElPaso 1.48 8 3153 23½ 23½ 23½ 23¼ 4 ½ EmrsEl 1.60 11 310 39¼ 38½ 39¼ 4 ½ EngMC 51.16 6 3852 u46½ 45½ 46½ 42½	Intrik 2.20 4 47 28% 28% 28% IBM 3.44 13 2736 67% 66% 67% 4 % IntFlav .92 14 651 25% 24% 25 + %	NCR 2 9 646 72%, 72%, 72% NLInd 1.20 14 615 u56 55 56 +1%	SouRy 3.68 7 142 74% 74% 74% 74% 4% Sperry 1.76 7 1174 56 54% 55% +1% SquarD 1.60 8 73 25% 24% 25% +1	Livestock
		BristM 1.00 12 555 45% 45% 45%	EvanP 1.60a 7 161 25 4 24 25 + 2 ExCelO 2 7 54 40 39 40 + 2	IntHarv 2.50 284 314 30% 314 4 IntHarv 2.52 8 289 45 444 444 44 IntPaper 2.40 7 359 414 414 414 - 4 IntTT 2.40 11 927 314 31 314 - 4 IntTT 2.40 11 927 314 31 314 + 4	Nabisco 1.62 8 346 25 4 24 3 25 4 4 4 NatCan .88 4 127 20 4 20 4 20 4 4 5 NatDist 2 8 616 29 28 29 + 4 NatFG 2.70 7 20 29 4 29 - 4	StOInd 3.60 6 756 76 754, 76 + 34 StOInd 32.20 10 2867 61 58% 60% + 24 StOOh 31.40 7 1997 50 48% 50 + 24 StaufCh 1.20 7 109 20% 20% 20% 4 %	handle and western Oklahoma feedlot roundup. Confirmed: 11,000. Trade fairly active in the Panhandle
		Brinswik 90 13 266 14 13 5 13 5 + 5 BucyEr 88 8 545 22 5 21 5 22 5 4 15 BunkR 1.20 9 170 33 5 33 5 33 5 Burlind 1.40 7 254 22 21 5 21 5 Brillos 6 5 77 45 5 41 5 42 5 4 5	FMC 1.40 6 596 26% 26% 26% + 14	lowaPS 220 10 29 204 20 20 - 4 lowaPS 220 10 29 204 20 20 - 4 ltekCp 07e 16 676 284 274 285 + 14 ltelCp 49 25 25 25	NtSemi s 15 2547 37 % 35 % 37 % +1 % NatlSU 2 7 513 29 28 % 28 % 28 % Natom s1.00 8 845 56 % 55 % 56 % +1 % NevPw s2.32 10 69 21 % 21 % 21 % 21 % 21 %	StevnJ 1.20b 5 292 17% 16% 174 1	interest from most sources early, slow late in the day. Sales on 7,700 slaughter steers and 3,300 heifers, 46,800 head sold for the week. Note: all live cattle prices based on
		Burrgh 2.60 9 722 60 4 67 4 69 4 14	·		Newmit 1.40a 5 1152 49 % 46 % 49 % +2 % NiaMP 1.52 7 253 13 % 13 13 - % NorfWn 2.20 6 382 40 % 40 40 % NoAPhl 1.70 5 48 31 % 30 % 31 + %	Tailey 25 42 54 54 54 54 4 TampE 1.56 6 79 164 164 164 4 Tandy 17 2609 074 7 70 74 74 + 34	shrink. Slaughter steers: good and mostly choice
			COMPANIES Frm BG 13.14 14.36 NEW YORK (AP) The following guo-Federated Funds:	Fund 11.87 13.08 Intl Fd 17.60 NL Incom 8.43 9.21 Man R 9.99 NL Muni 7.29 7.97 MMB 8.27 NL US Gov 8.51 9.30 Speciel 47.19 NL	NoStPw 2 42 8 420 232 232 232 + 12	Tektrnx .84 14 384 67% 66% 67 + % Teldyn s 7 453 155 151% 154% +1% Telprmt 20 754 25 24 25 + % Telex 45 394 4% 4% 4% 4%	choice 2-3, 1075 lb. 70.50. Slaughter heifers: good and mostly choice 2-3, 900-975 lb., 68.50-69.50; mixed good and choice 2-3, 900-956 lb. 67.50-68.50;
		NEW YORK (AP) - Today's selected national prices for New York Stock Ex-	ation of Securities Hi Icm 12.20 13.05 Dealers, Inc., are Optin 13.42 14.35 the prices at which PenTF 14.96 15.66 these securities Tx Fre 9.34 NL could have been US GV 7.94 NL	Freed 9.49 Bond 8.01 8.24 Indep 12.76 Equty 6.87 7.51 Mass 13.09 14.31 Invest unavail Incm 12.31 Ultra 17.37 19.13 Mass Financi: Selected Funds: Selected Funds:	0	Tesoro 222 3 6648 u30 28 % 30 + 2 % Texaco 2.40 5 2615 37 % 37 % 37 % 37 % TexEst 3.20 9 151 70 % 69 % 70 + % TexInst 214 338 u123 % 119 % 122 % + 2 %	
		Sales PE bds High Low Last Chg. ActonCp. 40 10 147 145 145 145 Adminus 12 17 72 224 214 214	value) or bought (value plus sales charge) Bond 7.11 NL Congrs 45.93 NL	MIG 12.82 13.18 Spl Shs 17.14 NL MID 15.07 16.25 Sentinel Group: MCD 16.30 17.57 Apex 3.95 4.32 MFD 10.96 11.82 Balan 7.70 8.42	OhioEd 1.76 8 458 13% 13% 13% OklaGE 1.60 12 424 13 12% 13 + 1% OklaNG 2 9 53 30% 29% 30% 1%	TexOGs s.32 18 476 53 % 52 % 53 % 4 % TxPec 5 32 26 42 41 % 42 TexUtil 1.76 7 4196 17% 17% 17% Texsgif 1.60 7 656 42 % 42 42 % 4 % Textron 1.80 6 670 28 % 28 % 28 % 29 % - %	FORT WORTH, Texas (AP) — Export Wheat 4.60%4.65%, Domestic Milo 6.48 6.53, Export Milo 6.426.47, Yellow Corn 3.80%3.26%, Oats 2.31%-2.37%, Soybeans
	•	Adobe 3 30 27 257 046 44 44 46 + 4 AngleCp 6 101 14 14 14 14 + 4 AneroPho 40 8 80 437 4 34 364 24 2 AffilPub 8.44 9 2 421 4 21 4 21 4 21 4 4	Acorn F 25.85 NL ADV 14.01 NL Afuture 16.33 NL Afuture 16.33 NL AIM Funds: Magel 64.46 NL CvVId 13.84 L4.80 Mun Bd 7.56 NL	MMB 8.24 8.65 Grwth 12.96 14.19 MFH 6.80 7.33 Sequoia 24.77 NL Mathers 23.74 NL Sentry 21.49 23.36 Merrill Lynch: 21.49 23.36 Sentry 21.49 23.36	OwenC 1.20 12 321 29 1/2 28 1/2 29 1/4 1/4 OwenIII 1.40 6 362 26 25 1/2 25 1/4 1/4 PQ	Thrifty 72 8 37 124 114 124 + 4 TigerInt 80 13 729 274 264 274 + 4 TimesM 1.44 10 117 42 414 415 + 5	-
	ł,	ASelE 439 u121/ 111/ 111/ Armatra 68 25 31/ 31/ 31/ 4 1/ Asamer g.40 417 191/ 19 191/ + 1/ AtlsCM Jac 8 1043 5/ 5/ 5/	Edison 13.58 14.52 HiYld 9.77 10.45 Alpha F 16.47 NL HiYld 12.02 NL Alpha F 16.47 NL HiYld 12.02 NL	Capit 17.42 18.63 Appre 35.70 39.02 Equ Bd 9.78 10.19 Hi Inc 8.47 8.82 Incom 17.76 19.41 Hi Inc 8.47 8.82 Invest 14.43 15.79 Li Mat 9.96 10.06 Triang 18.68 19.98 MunHY 9.22 9.06 Sierra (1 5.17 NL		TW Corp 566 18 4 18 18 4 + 4 Transm 1.12 5 626 18 4 18 18 18 4 + 4 Transco 1.44 11 380 42 4 40 4 42 4 + 14 Transco 2.48 4 601 41 4 40 4 41 + 4	glance
		Banistr g 34 174 164 164 4 BergnB 32 12 155 224 21 22 +14 Beverly 34 15 810 154 154 154 4	A Muil 12.27 13.41 Trend 29.34 NL An Gth 8.97 9.80 Financial Prog: Bond 12.51 13.67 Dyna 7.37 NL	PacFd 10.37 11.15 Sigma Funds: Spl Val 11.30 12.09 Capit 13.94 15.23 Mid AM 6.49 7.09 Inco 7.51 8.21 MMkOpt 18.82 19.97 Invest 12.03 13.15	The following lists of New	TUCSEP 1.52 7 221 14% 14% 14% TCFox s1.50 7 58 36 35% 35% - %	1187 advances, 378 declines. Most active: Phillips Petrol 401/2 + 1/4 Sales: 50,770,000 Index: 72.07 + 1.06
		Burnsin .60 9 829 u24 4 23 4 24 4 + 1 4 CK Pet .16 30 575 34 4 34 4 34 4 CaroEn 1.32b 7 2 18 4 18 4 18 4 4	Grwth 12.24 13.38 Incom 8.07 8.82 ICA 9.35 10.22 NPers 8.42 9.20 Wash Mt 7.38 8.07 Grwth 11.63 12.71 Grwth 11.63 12.71	MSB Fd 17.54 NL Vent 12.75 13.90 Mut Ben 10.33 11.29 SB Eqty 15.22 16.02 MIF Funds: SB I&Gr 16.68 17.56 Fund 8.42 9.10 Socien In 14.82 15.52	change listings are not reported in The Reporter-Telegram's regular daily postings for the ex-	UAL 25) 864 22 2114 21 34 + 14 UMC 1.20 7 1720 1314 13 13 - 14 UNCRes 12] 119 16% 16 16% + 14 UNCRes 3.20 5 748 475 4634 4734	455 advances, 172 declines Most active: Husky Oil 1636 + 136 Sales: 8,780,000 Index: 331.09 + 6.43
		CnsOG s 7 650 14% 13% 14 + % Cookin 20e 10 3 8% 8% 8%	Amer General: Incom 7.12 7.78 Cap Bd 6.84 7.48 Option 6.94 7.48 Entrp 12.11 13.23 Stock 7.56 8.26 Hil Yid 9.86 10.57 Tax Ex 9.11 9.82 Mun B 18.31 19.22 44 Wall 19.95 NL	NatBd 9.42 10.18 SwInInc 4.70 5.08 Mutual of Omaha: Sover In 14.70 15.47 Amer 10.31 NL State Bond Grp: Grwth 4.88 5.30 Com St 5.74 6.27	(The list is compiled by Rauscher Pierce Securities	UnOIICal s 10 2907 034 % 34 % 34 % 34 % 1 UnPac s1.40 13 436 48 % 48 48 4 % 1 Uniroyal 141 4 % 4% 48 4 % 1 UnBrnd .30e 8 179 015 14 % 15 + % USCyms 24 6 5 120 36 % 36 36 % 14	Chicago Wheat: Lower. Corn: Mostly higher. Oats: Higher.
		CrossAT1.6011 35 38% 38 38% +1% CrutcR .36 28 44 27% 26% 27% + % Damson 213 564 17% 16% 17 + % Dataped .30 24 434 29% 28% 29% + % Delh/O s 10 102 288 u70% 70 70% + %	Cmstk 11.96 13.00 Founders Group: Exch 38.42 NL Growth 7.82 NL Fd Am 10.76 11.76 Incom 14.94 NL Grow 28.57 NL Mutal 9.47 10.35	Mut Shr 43.76 NL StFrm Gt unavail NaessT unavail StFrm Bl unavail Nat Avia 9.66 NL StStreet Inv: Nat Ind 16.86 NL Exch 64.27 NL	Last sale Pre. close American Stores 29% 29% Baker International 35% 35%	USIAd .76 6 259 8% 8 8 - 4 USSteel .60 1588 23% 22% 23% + % UnTech 2.20 7 1631 51 49% 50% +1% UnTel 1.60 9 x338 18% 17% 18 + % Upjohn 211 442 59% 58% 58% 58%	
		DomeP g 241 75 1 74 1 75 1 74 2 75 1 74 2 75 1 74 2 75 1 74 2 75 1 74 2 75 1 74 2 75 1 74 2 75 1 74 1 75 1 74 1 75 1 74 1 75 1 74 1 75 1 74 1 75 1 75	Pace 22.57 24.67 Franklin Group: Provid 3.89 4.19 AGE 3.65 3.95 A GthFd 9.75 10.61 Brown 3.21 5.42 A Heritg 3.03 NL DNTC 13.24 14.27	Balan 10.23 11.03 Invest 65.74 66.10 Bond 3.70 3.99 Divid 5.28 Steadman Funds: 'Grwth 7.37 7.95 Am Ind 3.43 NL	Cabot Corp. 83 82 % Chromalloy American 21 % 20 % Clark Oil & Ref. 43 % 42 % Coastal States 27 % 28 % Elcor 12 % 12 %	UtaPL 2 11 178 18% 18% 18% 18% + % Varian .52 11 317 29% 28% 29% + %	
		FlowGins 35 224 35% 34% 35% +1% FlukeJ 17 673 29 27 29 +2% ProntA 306 7 54 14% 13% 14% + % GRI 40 2% 2% 2%	A Invest 11.63 NL Utils 4.35 4.69 A Invinc 12.21 NL Incom 2.15 2.32 A NtGth 4.20 4.59 US Gov 7.36 7.94 A Ntine 14.89 16.27 Capit 10.51 11.33	Incom 6.13 6.61 Invest 1.51 NL Stock 9.87 10.64 Ocean 9.58 NL Tax Ex 9.17 9.76 Stein Roe Fds: NELife Fund: Balan 22.10 NL	Fluor Corp. 485 473 General American 683 684 Helmerich & Payne 69 68 Hilton Hotels 375 375	WalMrt .40 16 41 47% 45% 47 +1% WaltJm 1.90 7 762 32% 32% 32% - %	New York Stock Exchange issues, trading nationally at more than \$1. PhillpsPet 1,017,200 40½ + ½ City Invest 672,200 26½ +3
		GoldWH 64 10 23 17 1/ 16 1/ 16 1/ 16 1/ Goldfield 302 2 1/ 1/ 1/ Gdrich wi 36 1/ 1/ 1/ 1/ 1/ 1/ GBasin P 679 14 1/ 14 14 1/ 1/ GtLyCh Mais 36 46/ 4/5 4/5 4/5 1/	Fnd B 8.53 9.27 Cmrce unavail Incom 4.33 4.71 Ind Tr unavail Ind Tr unavail Stock 8.71 9.52 Pilot unavail BLC Gt 15.22 16.63 GT Pac 12.78 NL	Grawth 14.37 15.84 Stock 19.43 NL Incom 10.58 11.50 StnSpl 12.42 NL Ret Eq 20.27 22.03 StnTx 7.75 NL TaxEx 6.74 7.06 Stratlnv 9.86 10.78 Neuberger Berm: Strat [dt 21.07 NL	Hughes Tool 69 68 68 71 Inexco 38 37 37 36 37 36 37 36 37 36 37 36 37 36 37 36 37 36 37 36 37 36 37 36 37 36 37 36 37 36 37 37 36 37 37 36 37 37 36	WarmrL 1.32 14 1811 21 4 20 4 21 4 4 WshW1 2.16 8 70 1814 1814 1814 4 WnAirL 20 282 8 74 74 WnBnc 1.84 5 230 2914 283 2914 + 1	CitiesSvc s 644,300 42½ +4½ Pullman 639,000 40½ +3½ Colg Palm 564,700 16 + ½ SoumrkPr 539,300 2½ + ½
		GirOn g s.44 2000 28% 27% 28 + % Harind s 80 15 18 35% 34% 35% + % HollyCp 11 156 11% 11% 11% + % HoulDM 80 16 3277 134% 35% 34% 4%	Babs Inc 1.35 NL GE S&S 32.78 NL Babs Inv 12.51 NL GE SS Lg 10.00 NL Bache Chanellr. Gen Sec 13.18 NL HiY10 10.38 11.13 Grth Ind 16.05 NL	Guard 34.56 NL Libty 4.08 NL Manht 4.02 NL Partn 14.62 NL Tmpl Gt 7.30 7.98 Partn 14.62 NL Tmpl W 17.66 19.30	Parker Drilling 52% 51% Pennzoil 48% 47% People's Gas 50% 51 People's 77% 27%	Weyerhr 1.30 11 376 371, 361, 371, 4 WheelF 1.40 12 100 475, 471, 471, 471, -2 Whirlpi 1.40 91845 213, 203, 21 + 3, WhiteMt 136 43, 45, 45, 43,	Armcolnc \$20,300 33 + ½ Aetnal.fe 458,500 35 ½ RecognEq n 455,200 17 ½ + ½ Mobil 433,600 73 ½ + 1½
		InstrSys 174 ¥, 13-16 ¥, IntBnknt 11 126 3 3 3 KirbyEx 21 32 149 147 147 +1 LoewTwt 32 51 50 51 +	TaxEx 1.00 NL F HDA 3.01 5.48 Beac Gth 11.40 NL Grwth 10.78 11.78 Beac Hill 11.22 NL Incom 7.64 NL Berger Group: Hart Gth 30.21 NL 100 Fd 12.31 NL Hart Lev 21.53 NL	New Wild 13.65 NL Trns Cap 9.33 10.14 New IGt 19.72 NL Trns Inv 8.81 9.58 Newt Inc 8.02 NL Trav Eq 15.14 16.55 Nichola 16.26 NL Tudr Hd 8.77 NL Nichola 16.26 NL TwnC Gt 10.52 NL	Producting 265, 26 Sabine Royalty 60, 61 k Schlumberger, Ltd. 135, 133 k Scott & Fetzer 235, 25 k Smith International 41 k 41 k	Wickes wi 309 17 1/ 16 1/ 17 Williams 1.10 8 1310 36 1/ 36 1/ 36 1/ 4 1/ WinDx 1.92 9 18 30 30 1/ 30 1/ 30 1/ Winnbgo 163 1064 31 22 31 4 1/	Amer T&T 395,200 53 % + %
		Marindo 6 286 1/1 17-16 1/2 Marm pf2.25 26 20% 20/4 20/4 4 Marshin 661 13 19 21% 21% 21% 4 MediaG .84 8 16 31/4 30% 31/4 4 MediaG .84 8 16 31/4 30% 31/4 4	Boston Co: IP1 Inc 14.32 15.48 INA HIY 9.77 10.48 Jhn Cap 27.43 NL Bost Fnd 10.27 11.22 Grwth 6.03 6.59	NY vent 19.71 21.54 USAA Gt 10.67 NL Nuveen 7.75 8.12 USAA Inc 10.00 NL Omega 17.81 17.93 USAA Inc 10.00 NL One Wm 18.85 NL Oppenheimer Fd: Union See Grn:	Texas Oll & Gas 534 52%	XYZ Xerox 2.80 9 1092 603, 603, 603, 4 3 ZaleCp 1.06 5 554 245, 235, 235 + 5	NEW YORK (AP) - The following list
		MtchiE s .20 19 593 u41 4 40 4 40 4 + 1 4 NKinney 109 3 4 3 3 4 + 4 NtPatent 718 9 8 8 9 9 + + 4	Capm 10.33 NL Trst Sh 10.32 11.50 Capit S 12.23 NL TrPa Sh 2.84 NL Industry 6.84 NL Golen 15.43 NL Industry 6.84 NL Itcap HY 13.68 14.48	H Vid 19.85 21.07 Nat Inv 8.64 9.32 Inc Bos 8.24 9.01 U Cap 20.55 22.16 Optn 22.32 24.39 Un Inc 11.63 12.54 Speel 19.37 21.17 United Funds:	TOSCO 29 % 28 % Western Co. 69 67 % Zapata Corp. 49 % 48 % American Exchange 69 67 %	ZenithR .60 14 3373 u17 1/ 15 1/ 17 1/ +14 Copyright by The Associated Press 1980.	the most and down the most based on percent of change regardless of volume for Thursday. No securities trading below \$2 are incl-
		NoCdO g 26 206 174, 164, 174, +14 Numac g 20 152 284, 274, 284, - 4 OOkiep 59e 7 x200 524, 514, 524, + 4	Builck 16.06 17.55 IICapTx 9.95 10.36 Candn 10.12 11.06 Int Invst 11.92 13.03 Divid 3.02 3.30 Inv Indic 1.47 Month 10.53 11.51 InvQual unavail Nt WS 9.73 10.63 Inz No 12.76	AIM 19.57 21.39 Rond 5.50 6.01 Time 13.43 14.68 Con Gr 11.83 12.83 OTC Sec 26.18 28.4 Con Inc 10.12 11.06 Param M 10.45 11.42 PaxWid 9.63 NL Flduc 26.76 29.23	C & K 34 34 34 4 Core Lab 25 24 4 Diamond Shamrock 32 31 4	CHICAGO (AP) - Futures trading on the Chicago Mercantile Exchange Thurs- day: LIVE BEEF CATLE	difference between the previous closing price and today's 4 p.m. price. UPS Name Last Chg Pct.
Nonferrous metal Comparison Compari		PGEpfW 2.57 8 21 20 20 20 - x PallCps 44 21 35 424 424 + x Parsons 114 63 444 454 + 14 PECP 451 7 310 34 35 34 - 4	Cnt Shs 11.53 12.43 IDS Bd 4.66 4.83 Chart Fd 20.37 22.26 IDS Grt 10.40 11.30 Chp Dir 18.55 NL IDS HIY 4.13 4.30 Chem Fd 9.66 10.56 IDS ND 8.93 9.70	Penn Sq. 8.49 NL Penn Mu 6.62 NL Phila 10.77 11.77 Scien 9.10 9.85 Phoenix Chase: Vang 10.07 11.01 Ph Cp 11.39 13.10 Utd Sver 7 16 NT	Dorchester 42 4 42 Feimont Oil 35 4 35 Pizza Inn 5 4 5 4 Sage Energy 30 5 31 4	Dec 44 05 47 20 44 20 44 20 - 35 Jan 64 64 - 35 Feb 75 46 76 56 47 76 47 69 - 30 Apr 72 06 72 16 77 38 71 47 - 20 Jun 173 66 73 16 72 35 72 45 - 23 Ext tales 23 55 water wed 24,200	2 Winnebago 3 ¹ / ₄ + ¹ / ₂ Up 18.2 3 Veeco s 32 ¹ / ₃ + 4 ¹ / ₃ Up 14.7 4 CityInv pfB 41 ¹ / ₂ + 5 Up 13.7 5 ICN Pharm 4 ¹ / ₃ + ¹ / ₃ Up 12.9
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 Normal and a series of a seri		Syntex 1.30 12 1042 464 46 464 + 4 SystEng 16 784 u295 284 295 + 14 TerraC .10e 10 356 u114 105 11 + 5	Optn 11.05 12.06 Inv Resh 7.79 8.51 Tax Mg 14.96 16.35 Istel 34.64 NL Colu Gth 22.45 NL Ivy Fd 9.39 NL Cwith AB 1.17 1.26 JP Grth 12.64 13.74	Pilg Fd 15.65 16.87 Incom 10.95 11.97 Mag C 4.43 4.78 Invest 7.85 8.58 Mag In 7.94 8.56 CapE f 46.51 NL Pioneer Fund: Comm 9.17 10.02	are representative inter-	Mar 7100 7100 78.00 78.00 78.00 - 40 Apr 71 80 77.00 78.10 78.10 - 40 May 71 40 78.00 78.25 78.35 - 25 Est sales 4.477, sales Wed 3.388 Total open interest Wed 10.272, off 1.352	13 Divers Ind 7% + % Up 10.9 14 UtdRefg 21% + 2 Up 10.5 15 Zenith R 17% + 1% Up 10.5
Copyright by the Associated Free to the field of the		USFiltr	Comp Bd unavail Janus 28.30 NL Comp Fd unavail John Hancock: John Hancock: John Hancock: Connecticut Geni: Bond 14.39 15.64 Fund 14.28 15.44 Balan 8.54 9.28	II Inc 12.02 13.14 30.34 NL Plan Inv unavail Dvers f 90.34 NL Pligrth 16.17 17.67 46.76 NL Plitrnd 13.95 15.25 ExBs f 58.34 NL	mately 11 a.m. Interdealer markups change through the day. Prices do not include re-	Trom Tues. Live Hoods 30,000 lbs; cents per lb. Oct 410 44.10 44.10 44.77 + 47 Dec 45.30 45.80 44.85 45.47 + 27	Name Last Chr. Pct. 1 NatCan pfA 36¼ - 3¼ Off 8.3 2 Heinz pf 32 - 2 Off 5.9 3 EmpDE pfB 4¼ - ¼ Off 5.6 4 GF BusEqt 4¼ - ¼ Off 5.4
Comport #5% 1.01% a pound, U.S. destina- tion. Cont Mut * 84 718 (and * 42 cents a pound, Zine 34, 45% cents a pound, Zine 35% c		Copyright by The Associated Press 1960.	Mun Bd 7.86 8.50 Kaufmn 2.69 NL Cons Inv 12.25 12.62 Kemper Funds: Incom 8.49 9.03 Constel G 17.86 NL Incom 8.49 9.03 Constitution NL Grow 12.05 13.17	Grwth 13.78 NL Incom 8.84 NL N Era 21.32 NL N Horiz 16.14 NL Delete 14.17 NL Speci 13.40 14.64	commission. (This OTC list is com-	Total open interest Wed. 27,225. off 243	6 PSEG 7.80pf 63 - 3 Off 4.5 7 GPU Cp 5½ - ½ Off 4.3 8 Amerace pf 34 - 1½ Off 4.2 9 CnPw 4.50pf 34 - 1½ Off 4.2
The Basks as performs Deck 1 for same Expression as the perform Puttam Punds: Autor Same Autor Same Size of the perform Size		Copper .95%-1.01% a pound, U.S. destina- tions. Lead 40-42 cents a pound.	Cont Mut 8.48 NL Mun B 8.36 8.78 Ctry Cap 14.73 15.82 Optn 14.17 15.49 Defaware Group: Summ 18.32 20.02 20.02 Decat 15.09 16.49 Tech 12.39 13.54	Pro Services: Ft Idx 17.17 NL MedT 13.55 NL Ft Idx 17.17 NL Fund 8.31 NL lixest 11.95 NL Incom 8.56 NL lixest 11.95 NL Provide 11.17 11.07 11.05 NL lixest 11.95 NL	Rhoades, Inc. Amerex Bid Asked 35% 35%	FRESH BROILER CHICKENS 30,000 ths; dellars per th. Aug 55 00 55 05 55 00 55 05 + 55 Oct 55 00 55 05 + 55	11 TransO Fin 12% - ½ Off 3.8 12 IIIPw 11.66pf 52% - 2 Off 3.7 13 RepMtg In 3% - 4 Off 3.6
Dreyfus Grp: Dreyfus Grp: London: morning fixing \$440.56, up \$3.75; afternoon fixing \$440.56, up \$3.75; beer Yes and beer Ye		Tin 28.3348 a pound. Gold 3845.25 per troy ounce, Handy & Harman (only daily quote). Silver 16.530 per troy ounce, Handy &	Delch 7.87 8.38 Keystone Funds: Tx Fre 7.38 7.73 Cus B1 15.23 15.91 Delta 7.40 8.20 Cus B2 17.31 18.92 Dir Cap 2.13 NL Cus B4 7.51 8.21 DodCx B1 24.28 NL Cus K1 7.54 8.24	Putnam Punds: Conv 15.51 16.95 Int Eq 16.40 17.92 Georg 13.85 15.25 QDiv 12.34 NL	Anico 15 % Artco Bell 5 % Blyvoors 17 % Tom Brown Drilling 75 % Cafeteria's Inc. 23 %	Aug Aug Est sales 618, sales Wed 126. Total open interest Wed. 2.001, un-	
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posed living.

Now everyone wants to rebuild the machinery, because they are finding out that without it they can't continue to consume. They see that in having weakened production they made the consumer dream impossible.

Ronald Reagan and Jimmy Carter will soon to come out with their reindustrialization programs, and it might be a good time for Americans to ask why it is that their industrial machinery has to be rebuilt.

The first two questions could be "Why was it ruined?" and "Who did it?"

Braniff exec denies financial problems

GRAPEVINE, Texas (AP) - When it comes to Braniff Airways' financial straits, says Harding Lawrence, don't believe everything you read.

The airline's chief executive officer spent an entire workday closeted with reporters at Braniff's world headaquarters here Wednesday, trying to "clear the air" of reports the company is on the verge of collapse.

"Braniff is not in financial trouble," Lawrence said emphatically. "We're not wrapping ourselves in glory but we are doing all the right things to adjust to the economic environment."

In the past few months, Braniff's financial maneuvers have come under close scrutiny by the financial community, including local business reporters.

"I read them and I cringe," Lawrence said of the reports.

The company recently sold 15 of its Boeing 727 jetliners, a move intepreted as a desperate effort to acquire cash.

Braniff also delayed taking delivery on a Boeing 747 jumbo jet it ordered, closed three domestic stations since the year began and reported a loss of nearly \$48 million in the second quarter of this year.

Lawrence told the gathered reporters, in a session he admitted was "unusual," that all the company's maneuvers were planned well in advance and were management responses to changing economic conditions

He said selling the airplanes - "There's an implication we were selling the family jewels." was part of a planned fleet reduction in anticipation of a national recession "that will last, I think, well into 1981."

He said waiting to accept the 747 was a matter of convenience, not necessity, and is a common industry practice.

The 1980 loss, he said, is in line with losses reported by other major carriers when compared to total revenue, and can be blamed on jet fuel price hikes. "It was one of the most serious problems I've ever had to deal with because I didn't understand it," he said of the fuel prices, which now make up 66 percent of the company's operating cost.

"That is the culprit, that has been the culprit, and it continues to be the culprit."

Lawrence said he retains the full confidence of his directors, stockholders and major lenders — "If I didn't, I wouldn't be here." — and said rumors of his impending resignation are simply that.

