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## Russians Check Nazi Drive

 May Choose Supreme Commander


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British Stage Harrying Stabs Against Axis

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Trial of 8 Nazi Agents Gets Underway In Capital
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The Breaking Point
You remember the fable about killing the goose that
laid the golden egg.
According to Donald Nelson, Chairman of the War
Production Board, America seems to be in danger of committing the same mistake. In a letter to the House Way and Means Committee on the new tax bill, he opposed put-
ting the tax on the excess profits of corporations as high as 94 per cent
"but the profits are not cash. They are "book" profits, in cluding inventory, price rises and other items which may
never materialize. A 94 per cent tax rate without a postwar credit will cause corporations to die like flies when
the post-war depression begins." 'Such a tax,". he wrote, "is likely to result in a reduction of
efficiency in the conduct of business and may even endanger the full success of our war production program.
Industry was one of the first groups in the country insist that taxes be placed at rates so high that only enoug
money would be left over for survival. It has vigorously posed profiteering in any form. But companies must be the war is ended. They must be able to build up sufficient reserves so that they can finance the conversion of their
plants from war production back to peacetime manufacturing. are that instead of a prolonged post-war depression, America can go forward to the highest standard of living that we have ever known. Homework often leads a child to being punished for h
dad's ignorance. A bitter grudge battle is very likely to make the sweet-
est prize fight. It constitutes a pretty good vacation when you pay your A woman is a person who gets so mad at you she crie

## Some of the laws with teeth in them actually develo


of Midland in the State of Texas, at the close of business on June 30
1942 published in response to call made by Comptroller of the Currenc under section 5211, U. S. Revised Statutes.
Loans and discounts (including \$171.62
United States Government obligations,
direct and guaranteed
Obligations of States and political subdivisions
Corporate stocks (including $\$ 3,800.00$ stock
Cash, balances with other banks, including reserve
balance, and cash items in process of collection. Bank premises owned, none, furniture
and fixtures, $\$ 15,000.00 \ldots$

## LIABILITIES

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partnerships, and corporations
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other deposits (certified and cashier's checks, etc
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Common stock, total par $\$ 75,000.00$
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and guaranteed, pledged to secure deposits
and other liabilities
and other liabilities ....
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ured Liabilities
Lured Liabilities:
Deposits secured by pledged asset
pursuant to requirements of law
State of Texas, County of Midland ss:
the above statement is true to the best of bank, do solemnly swe Correct-Attest: R. M. Barron, A. Fasken, J $V$.

Directors
$\begin{array}{ll}\text { Sworn to and subscribed before me this } 7 \text { th day of July, } 194 \\ \text { (SEAL) } & \text { A. L. STEVENS, Notar }\end{array}$
A. L. STEVENS, Notary Public
and for Midland County, Texas
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Sugar Bonus To Be Allowed On July 10 Stamp $\underset{\substack{\text { calip } \\ \text { and } \\ \text { sim }}}{ }$
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## Congress Tells How To Display Flag

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THE REPORTER-TELEGRAM, MIDLAND, TEXAS


WUEDNESDAY, JULY 8, 1942 THE REPORTERTELEGRAM, MIDLAND,


Officers' Wives All Club Members Have Bridge And Coffee At Club

Dr. Herry Schlichtring Jr.
Naturopanic Physician
Bone Specialist
MODERN HEALTH CLINIC
1200 w. Wall Phone 1889 Midland


TOM: Gosh, Ann, I'm glad I could get
back in time for our wedding anniversary. Being on the road as much as I sary. Being on the road as much as 1
am, it seems like I'm never home. Here's something for you.
ANN: You darling! Flowers!
TOM: It could have been a new hat if
that blamed car of mine hadn't had to have a new set of piston rings.
ANN: I know wives shouldn't interfere Mrs. Reardon was telling me how, much money Jack saved on the maintenance of

TOM : What all did she tell you, Ann?
ANN: Well, Jack Reardon uses Conoco
Nth motor oil That's the oil that PLATES the engine and the oil that oilPLATES the engine and saves a lot of wear
and tear. And it contains a new synand tear. And it contains a new syn-
thetic that helps keep the oil from fouling up, too. Mrs. Reardon says Jack has to make his car last two or three years
longer now and Conoco Nth motor oil will help him do it
TOM: That settles it, Ann! I'm going Annh ligh ho Coloco Nth! ANN: Good boy! And maybe I can
still get that new hat?
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## , <br> 

 (4) A-WEEK CLUB. Choose one day each week to bringin your car. I will properly to need attention. I will keep a careful record and remind your when greasing and oil change are needed. I help you get maxi-
mum service and car life at
least possible cost and trouble. Your Mileage Merchant MOTOR OIL







#### Abstract

BOIL it all down, put it in a nutshel!, say it in a couple of words - IIM. MEN and MONEY will win the war! 2 . Men to fight-Money to arm, equip, train, house, feed, and move them Men by the millions to shoot and win-and Money by the billions-the hundreds of thousands of millions-to make their guns, buy their uniforms, build their ships, pack their food, construct their camps, pay their salaries, fit out their planes, turn out their bullets and bombs and bayonets! Money billions of dollars. NOW to transform five, eight, twelve million clear-eyed Ameri cans- into the mightiest, the most devastating and irresistible fighting machine the world has ever known Men-and Money-will crush our treacherous foes and win the war: You-with every other loyal American -must do your part to keep our Army and Navy on the march, to keep every possible factory, farm and shipyard


working at top speed. You-with every other loyal American-must, to win the war, buy War Savings Stamps and Bonds NOW. You should buy them every pay-day.
Uncle Sam needs your money to win th is war. And here is what your money will do! 25 cents will buy a dozen bandages-how they needed them on Battan $\$ 5.00$ will buy a Navy raincoat to keep a sailor boy snug and dry on his lonely watch. Only ten cents will buy five 45 caliber cartridges- five of Americas enemies put out of action for the price of a good cigar! $\$ 3.50$ busy a shell for 37 mm anti-tank gun - and that may mean one less tank for Hitler. $\$ 5.00$ will buy a steel helmet that might save a soldier's life. $\$ 18.75$, which is what you pay for a Bond worth $\$ 25.00$ at maturity, will buy a complete field telephone or a high-altitude flying jacket; two of 'em- $\$ 37.50$-will buy a marine barometer to help safeguard our fleet!
To make America safe, invest in United States War Savings Stamps and Bonds with every pay check. To keep America free, save at least ten per cent of your income in War Stamps and Bonds.

THIS SPACE IS CONTRIBUTED TO AMERICA'S ALL-OUT WAR EFFORT BY —————

Barrow Furnilure
Banner Creamery
Barron Supply Slore
Conner Bros. Piggly-Wiggly
Cash \& Carry Grocery \& Markel
Cily Drug Store
Cox Appliance Co

Cameron's Central Pharmacy

## Crawlord Hotel

 Dairyland Creamery Everyhody's Friday's Bool Shop Tom Muri's Harris Luckell SioresHousehold Supply Co.

Iva's Credii Jewelers Ring's Bakery Midland Hardware \& Furniture Co, Midland Walgreen Drug McMullan's Midland Sieam Laundry Popular Siore Palace Drug \& Jewelry Co.
J. C. Pemney Co. Roellger Jewelry The Reporier-Telegram Scharhauer Coffee Shop Smilh's Womens Shop Emilh's Men's Shop Scharbauer Garaye

Soulhern Ice Co. Tillman's Sally Ann Bread

The United Store
Walker-Smith Co.
William's Studio

## Wilson's

Wadloy's
Wes-Tex Food Store


- McKENNEY ON BRIDGE







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East won with the ace and returned
the three of de







Future U. S. Fliers To Start Training





## For A Child

## (2) <br> 

"A pair of leather lungs made me a sergeant in the last
war-now it looks like you have to be a cross between
Henry Ford and Thomas Edison!"

## a

(4) 2142



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State Defense Guard Cole Heads Texas



NEXT: Where Mother Nature manufactured cannon balls.
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| Our Boarding House with Major Hoopls | Out Our Way By J. R. Williams |
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| Boots And Her Buddies | By Edgar Martin |




Freckler Aand His Friends


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Major Leaguers Beat Servicemen

Shreveport Wins 18-Inning Tilt



Givan Leading Western Amateur

## LINEUP WITH BEAR and Save YOUR TIRES


 First Class
Auto Paintin Auto Glass


Bombers Defeat Mechanics Twice More To Clinch Softball Series


Reducing Number Of NYA Employes





## EAR THE BIRDIES SING

Cochrane Meets Ray Robinson

Sports Roundup


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