## E-BISCO DAILY NEWS 

# INSURANCE MORATORIUM IS PASSED Roosevelt Asks Federal "Blue Sky" Securities Law 



## THE CISCO DALLY NEWS

 EAST TEXAS SPECTRE.
It is but logical, in view of the highly unsatisfactory
manner in which the east Texas oil situation has been handl-
ed, or attempted to be handled, that appeal should be made ed, or attempted to be handled, that appeal should be made
for the intervention of the federal government in what is for the in
problem, has serious implications from the control of the state rights, yet one wonders what defense the state can of the present railroad commission's supervision.
It seems plain that statutes governing approach to the problem have been derined decisions to have enabled the commission to draft a
bybstantial and workable order, but the fact remains that it
subster has not done so. What explanation can be made of this the acted with respect person who has had a hot potato thrown int
manner of
his hands and is bandying it about in some frantic effort to It is not conclusive to those who are jealous in thei
care for the state's authority over its own resources that th
problem is beyond the ability of the state to handle. It i onclusive
oncern on the part of the regulatory body for the charac As long as the east Texas situation remains as it is it will be a spectre over the entire oil industry. The spectr vill continue to exert a paralyzing effect upon
he industry as long as attempts to deal with it
in such a mess of incompetence and indecision.




## "KLUTCH" HOLDS FALSE TEETH TIGHT

## 

Political Announcements
aty election to be had Tuesay,

 OE CLEMENTS (Re
W. J. FOXWORTH
T. SCDONALD

## PBring Your <br> Problems to Us

CISCO DAILY NEWS
CISCO AMERICAN and

## THE WHOLE FAMILY

Will find profit and pleasure in reading the Cisco Daily News --- your old Home Town Paper --- be sure and get it all during the coming year

# NOW ONLY <br> $50 c$ Per Month 

$\$ 5.00$ per year when paid in advance

The above prices delivered by carrier in Cisco or by mail anywhere in the state. Out of state subscriptions $\$ 6.50$ per year in advance.

CISCO DALLY NEWS

# THE HOWL 




