

Southwestern Life

Goes Over \$300,000,000 Mark

(Life Insurance in Force)

Assets More Than \$50,000,000

140,000 Texas Citizens Own \$303,215,774 Life Insurance in the Company... An Increase of \$15,171,042 During 1936

Statement of Condition

At the close of Business December 31, 1936
(Unpaid Premiums Not Included)

ASSETS	
U. S. Government Bonds	\$ 6,549,345.11
Bonds Guaranteed by U. S. Government	2,459,205.84
Bonds of the State of Texas	902,191.45
Texas County and Municipal Bonds	6,475,580.48
*Total	<u>\$16,386,322.88</u>
First Mortgage Loans on Texas Real Estate	14,101,496.54
†Home Office Building	1,500,000.00
†Other Real Estate	1,595,027.35
Public Utility and Corporation Bonds	2,411,182.84
Stock	200,040.00
Cash	894,277.84
Reinsurance Premiums Paid in Advance	163,841.00
Interest on Investments Accrued but not yet due	681,819.58
Unpaid Mortgage Interest	274,085.93
Loans Against Cash Value of Policies	11,905,228.98
Total Assets	<u>\$50,113,322.94</u>
LIABILITIES	
Policy Reserves	\$41,846,463.64
Interest and Premiums Paid in Advance	802,264.97
Reserve for Taxes and Other Liabilities	297,578.00
Total Liabilities	<u>+2,946,306.61</u>
‡Surplus Funds for Protection of Policyholders:	
Capital Stock	\$2,000,000.00
Unassigned Funds	5,167,016.33
	<u>7,167,016.33</u>
To Balance Assets	<u>\$50,113,322.94</u>

*No bond purchased by the Company has ever defaulted as to principal or interest. Since purchase the bonds have so increased in value that current market value of these bonds exceeds by \$1,638,612 the value used above.

†The Company carries no real estate in excess of current market value. The write-down in real estate values was \$101,467 during 1936.

‡With no asset valued above current market value, and after setting up all possible liabilities, these additional funds held for the further protection of policyholders are sufficient to guarantee payment of policy obligations under abnormal as well as normal conditions.

C. F. O'DONNELL, President.

Southwestern Life Insurance Co.

DALLAS

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