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The PAMPA NEWS

TODAY IN SPORTS



Tuesday, August 14, 2012

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Obama's got to go. | **p4**

Harvesters Picture Day
Harvester Players and Campers on camera. | **p10**

Authorities arrest suspected arsonist Monday

Local man faces one count of arson, authorities said.

GAYDEN HAYS

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PAMPA — A 21-year-old Pampa man was arrested for arson Monday afternoon after he was spotted running from the

scene of one of three fires he is alleged to have started.

Eric Lewis remained in the Gray County Jail Monday evening and was expected to be arraigned in the morning.

The arrest took place Monday afternoon when three similar phone calls

came through Pampa dispatch, reports show.

The first and second calls were for small grass and structure fires in the 600 Block of East Foster, according to Fire Marshal Michael Ryan.

The suspicious nature of the fires prompted authorities to suspect arson although no arrests were made at that time, reports show.

At approximately 3 p.m., a call came in reporting another grass and structure

fire in the 800 Block of East Francis.

About the time of the call, a man was spotted running from the fire.

Pampa police, using information from eye witnesses, gave chase and caught up with the man at 624 Foster — two doors down from the original fires from earlier that day.

Ryan has charged the man with one count of Arson, a felony charge that can carry a sentence up to 20 years in Prison. No one was injured in the fires.

Alleged arsonist arrested

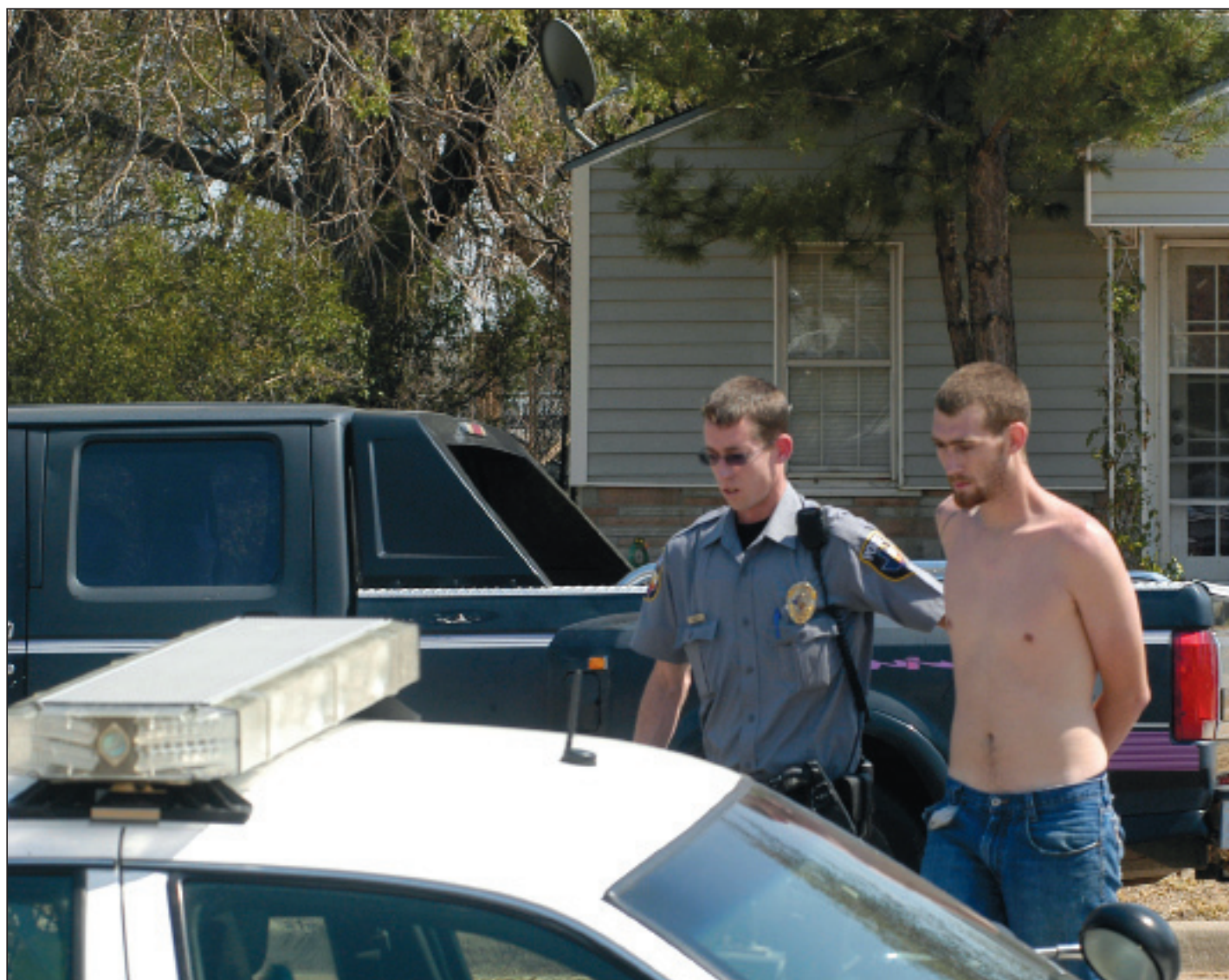


photo courtesy of **Gayden Hays**

Eric Lewis - was taken into custody by Officer Jeremy Mills Monday after he was spotted running from the scene of one of the three fires he is alleged to have set. No one was injured in the fires that were quickly extinguished by the Pampa Fire Department.

Two people arrested for meth crimes

MOLLIE BRYANT

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Two individuals were arrested for meth on Friday by the Gray County Sheriff's Office following an execution of a search warrant on the 100 block of Village Drive.

During the search, deputies seized 16 grams of a substance believed to be methamphetamine, US currency and a rifle.

Christopher Charles Perez, 26, of Pampa, was charged with manufacture or delivery of a controlled substance and unlawful possession of a firearm by a felon, and Sabrina Louan Perez, 33, of Pampa, was charged with manufacture or delivery of a controlled substance.

Perez was released on a \$35,000 bond, and Perez was released on a \$25,000 bond.

BLAZE!



A Saturday afternoon grass fire that spread from South Campbell street to Frederic Avenue before fire authorities could stop it was taxing on local firefighters, who suffered dehydration and fatigue. Photo by Gayden Hays.

Commerce: Happy State Bank opens new branch

MOLLIE BRYANT

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Happy State Bank hosted a grand opening of its new location at Somerville and Hobart yesterday morning with a ribbon cutting.

The new facility will have 440 new safe deposit boxes and six drive-through lanes, with an ATM located outside. The bank will also have a "Texas Room," a 25-capacity room for civic organizations, non-profits and customers to use for parties or events.

"It's been a labor of love over the past three years since buying the lot," said Ryan Monroe, market president of Happy

"It's going to be a fantastic addition to Pampa."

State Bank in Pampa. "It's going to be a fantastic addition to Pampa, and it highlights Happy's commitment to Pampa and the community. It will be a showcase for both Pampa and Happy State Bank."

The bank has shut down its other locations on Gray and Perryton Parkway, moving its staff to the single location on Hobart.

"We'll still have the same services, but we'll have new technology at the branch that customers won't see that will make it

more efficient," Monroe said.

He added that the new branch will better meet customer's needs, as the new bank will have more adequate space and modern banking technology.



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MORNINGRUSH

CDC: Texas has high obesity rate

ATLANTA (AP) — A new government survey shows 12 states now have very high obesity rates.

Overall, more than a third of adults are obese but rates vary by state. The latest figures are based on a 2011 telephone survey that asked adults their height and weight. For the first time, households with only cell phones were included.

State rates remained about the same although states with very high rates went from nine to 12. At least 30 percent of adults are obese in Alabama, Arkansas, Indiana, Kentucky, Louisiana, Michigan, Mississippi, Missouri, Oklahoma, South Carolina, Texas and West Virginia.

Colorado was lowest, at just under 21 percent, and Mississippi was highest at nearly 36 percent.

The Centers for Disease Control and Prevention released the figures Monday.

Perry sends helicopters to fires

AUSTIN (AP) — Gov. Rick Perry has dispatched two helicopters to assist 14 local and volunteer fire departments battling multiple blazes in North Texas.

The governor said in a statement Sunday that two fires burning in Palo Pinto County had charred 33,000 acres.

A third fire began burning in the Possum Kingdom Lake area, but officials and aircraft kept it from spreading.

Last year, fires twice scorched Possum Kingdom Lake, a picturesque community 75 miles west of Fort Worth. They destroyed about 160 homes there in April 2011 and another 40 homes four months later.

The Fort Worth Star-Telegram reported Sunday that firefighters were gaining ground on the latest blazes, which have threatened at least 18 homes. No evacuations had been ordered and there were no reported injuries or damage to structures.

Storms knock out electricity

DALLAS (AP) — Storms in North Texas have knocked out power to thousands of homes and businesses.

Dallas-based Oncor (ON'-kor) reports more than 22,000 customers without electricity Monday as crews worked to restore power.

The National Weather Service says wind gusts of more than 70 mph were recorded in the Fort Worth area, leading to some downed trees and power lines. Authorities have no reports of major damage or injuries.

Forecasters say the Dallas-Fort Worth area should have highs topping 100 degrees Monday.

The American Red Cross planned to send bottled water to areas that suffered storm damage, including Haltom City, Kennedale and Eagle Mountain Lake. Red Cross officials say residential damage was minimal, but anticipated high temperatures make it important for people whose homes lost power to stay hydrated.

Fish kill reported in Galveston

GALVESTON (AP) — Hundreds of thousands of dead fish have washed up on the beach in a tourist-popular Southeast Texas city.

Officials in Galveston say cleanup crews planned to work Monday to remove the dead fish.

Peter Davis with the Galveston Island Beach Patrol said Sunday that the small shad fish likely were killed by low oxygen levels in the Gulf of Mexico. Davis estimated hundreds of thousands of fish have died.

Galveston County health officials say the water is fine for beachgoers.

Biologist Steven Mitchell with the Texas Parks and Wildlife Department says calm conditions and summer heat may have contributed to the fish kill. He says there's a possibility of a dead zone in the water off Galveston. Testing is expected this week.

New trial ordered over 2008 death

FORT WORTH (AP) — An appeals court has ordered a new trial for a North Texas husband convicted of killing a man he caught kissing his wife.

The 2nd Court of Appeals ruled that Kory Nelson Turner of Mansfield was denied his right to a public trial.

Turner was convicted of murder and sentenced to 12 years in prison for the death of Leonard Keith Jr. The shooting happened during a 2008 party.

The Fort Worth Star-Telegram reports the judge did not let Turner's wife, brother and father-in-law sit in court during jury selection. The seating area was full of potential jurors.

Judge George Gallagher allowed the defense introduce the trio to potential jurors to see if any recognized them.

Prosecutors say they'll likely not appeal last week's reversal.

Gallagher declined comment.

Aphids blamed for Austin's glaze

AUSTIN (AP) — An unwanted, sticky glaze showing up in Central Texas has been blamed on recently rains and what bugs leave behind.

Austin arborist Michael Embesi says the culprits are aphids.

He told the Austin American-Statesman, for a story Sunday, that a spike in aphids and their excrement is probably related to July rains that contributed to unusual new leaf growth. The insects eat leaves and excrete indigestible bits as the sugar-water-like honeydew.

Mike Merchant, who's an urban entomologist with Texas AgriLife Extension Service, said honeydew can lead to mold on plants.

Experts say homeowners can spray leaves with water for a few minutes, several days a week, to knock aphids off. Other steps include using insecticidal soaps or horticultural oils.

Boy accused of attacking mother

CORPUS CHRISTI (AP) — Police say a 13-year-old South Texas boy has been accused of using a hammer to beat his mother.

Corpus Christi police said Monday that the child has been charged with aggravated assault with a deadly weapon-family violence. Investigators say the incident happened Saturday night when the boy and his 33-year-old mother apparently got into an argument.

State employees paid \$122M in overtime

AUSTIN, Texas (AP) — Texas paid \$122 million in overtime to public employees statewide last year, and while staffers at the Texas Health and Human Services Commission took home more than any other agency, those collecting extra pay also included furniture movers and members of Gov. Rick Perry's security detail.

The San Antonio Express-News reported on Sunday that of the 56,948 state employees who received overtime, about 40 earned more than their salaries and 1,988 received more than \$10,000.

In all, overtime accounted for 6 percent of the 2011 state payroll.

An Express News analysis of state data shows that Texas' top overtime earner was a Department of Public Safety sergeant and a member of Perry's security team who racked up \$65,136 in overtime in addition to his \$64,402

annual salary.

All of the top 10 DPS overtime earners help protect the governor. Combined, they took home about \$499,000 in overtime, according to the newspaper.

Security costs for Perry skyrocketed in 2011 amid his unsuccessful run for president. Also, DPS spokesman Tom Vinger told the Express-News that more than \$23.6 million of the approximately \$27.2 million in overtime last year was specifically authorized by state or federal programs.

The top agency for doling out overtime was the Texas Health and Human Services Commission, which the Express-News found paid out \$27.8 million — primarily because of a backlog of Medicaid and food stamp applications fueled by the weak economy.

"The vast majority of our OT is paid to employees who work in our eli-

gibility offices where we process applications for Medicaid and food benefits," Health and Human Services Commission spokeswoman Stephanie Goodman, told the newspaper.

Goodman said a new computer system has since helped reduce overtime payouts. She told the Express-News that the agency has spent \$6.9 million so far this year, about half what it had paid out at this point of 2011.

One reason why overtime bills increased last year is because many state supervisors were unable to get permission to hire new employees, labor law specialist Rex Burch told the newspaper. State Rep. Sylvester Turner, a Houston Democrat who is vice chairman of the Texas House Appropriations Committee, says the state also laid off 8,000 to 10,000 employees during the 2011 legislative session.

At the Texas Department of Criminal Justice, employees collected \$15.4 million in overtime pay, but those who got the most were five furniture installers who each nearly matched their salaries, earning more than \$26,000 in overtime, according to the Express-News.

The workers are part of a program that uses inmates to build and install office furniture in government buildings and schools. Department installers travel with them and assist with the work.

Many state health department psychiatric nursing assistants also earned close to their annual pay or more in overtime. Carrie Williams, spokeswoman for the Texas Department of State Health Services, told the newspaper that almost all of the \$7.3 million in overtime the agency paid out in 2011 went to employees working in mental health hospitals.

Texas' prison population down in past year

AUSTIN (AP) — Texas' incarceration rate has slipped to its lowest since 2008 and fallen to fourth overall among the 50 states. That's down two spots from second in the nation as recently as two years ago.

Exactly what has caused the decline is unclear — but some experts say the state's increasing reliance on rehabilitation programs has been the key.

The Austin American Statesman reported Sunday that last month, Texas' prison system posted its lowest head count since 2008, even as the state's overall population booms. About 154,000 prisoners are behind bars in 111 state prisons this year, down about 2,500 from 2011.

Texas is not the only state to experience a decline.

"It's real. It's happening, not only in Texas, but around the country," Tony Fabelo, an Austin-based criminal justice consultant, told the Statesman.

While experts say that a decrease in crime rates, changes in demographics and an aging state popu-

lation have combined to mean fewer prisoners, Texas judges also are increasingly sentencing offenders to alternative treatment and rehabilitation programs that have proven more effective while also being cheaper, the newspaper reported.

The changes are part of reforms that began in 2007 and have been largely championed by conservative Republicans as a way of reducing government spending. They include establishing "specialty" courts in Austin, Dallas, Houston and elsewhere which custom-tailor treatment programs for drug offenders, drunk drivers, veterans and prostitutes, often without prison.

Also, according to the Statesman, parole officers now keep better track of their charges using advanced electronic monitoring technology, and in-prison treatment programs have been expanded enough in the last five years to ensure a fifth of the inmates statewide participate. Finally, community-based probation programs have helped reduce recidivism rates among

non-violent offenders.

Meanwhile, Texas has closed half of its state-run lockups in its juvenile justice system and instead relies more heavily on community-based corrections programs and keeping youths closer to home for rehabilitation and treatment, the newspaper reported.

Marc Levin, director at the Center for Effective Justice in Austin, told the newspaper that, "For most nonviolent offenders, community-based initiatives are much cheaper and have much better outcomes."

When the state Legislature reconvenes in January, more reforms could be coming — including proposals to change

drug sentencing to provide more treatment rather than prison time, and an effort to fund a law approved in 2011 that allows counties across the state to reduce their spending on felons they send to state prisons in exchange for increased state support for local corrections programs, according to the Statesman.

In Texas, the cost of incarcerating a convict costs just over \$18,000 a year, not counting medical costs.

But the gains of late may not last. The newspaper cites a June report by the Legislative Budget Board which predicts that the state's prison population will trend downward until 2014, then begin to increase.

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Clue 3

What happened to all the different flavors? Just let me have some ice please.

9322c

Viewpoints

Today in History

Today is Tuesday, Aug. 14, the 227th day of 2012. There are 139 days left in the year.

Today's Highlight in History:

On Aug. 14, 1962, robbers held up a U.S. mail truck in Plymouth, Mass., making off with more than \$1.5 million; the loot has never been recovered.

On this date:

In 1848, the Oregon Territory was created.

In 1908, a race riot erupted in Springfield, Ill., as a white mob began setting black-owned homes and businesses on fire; at least two blacks and five whites were killed in the violence.

In 1935, President Franklin D. Roosevelt signed the Social Security Act into law.

In 1941, President Franklin D. Roosevelt and British Prime Minister Winston Churchill issued the Atlantic Charter, a statement of principles that renounced aggression.

In 1945, President Harry S. Truman announced that Japan had surrendered unconditionally, ending World War II.

In 1947, Pakistan became independent of British rule.

In 1948, the Summer Olympics in London ended; they were the first Olympic games held since 1936.

In 1951, newspaper publisher William Randolph Hearst, 88, died in Beverly Hills, Calif.

In 1969, British troops went to Northern Ireland to intervene in sectarian violence between Protestants and Roman Catholics.

In 1973, U.S. bombing of Cambodia came to a halt.

In 1992, the White House announced that the Pentagon would begin emergency airlifts of food to Somalia to alleviate mass deaths by starvation. Federal judge John J. Sirica, who had presided over the Watergate trials, died in Washington at age 88.

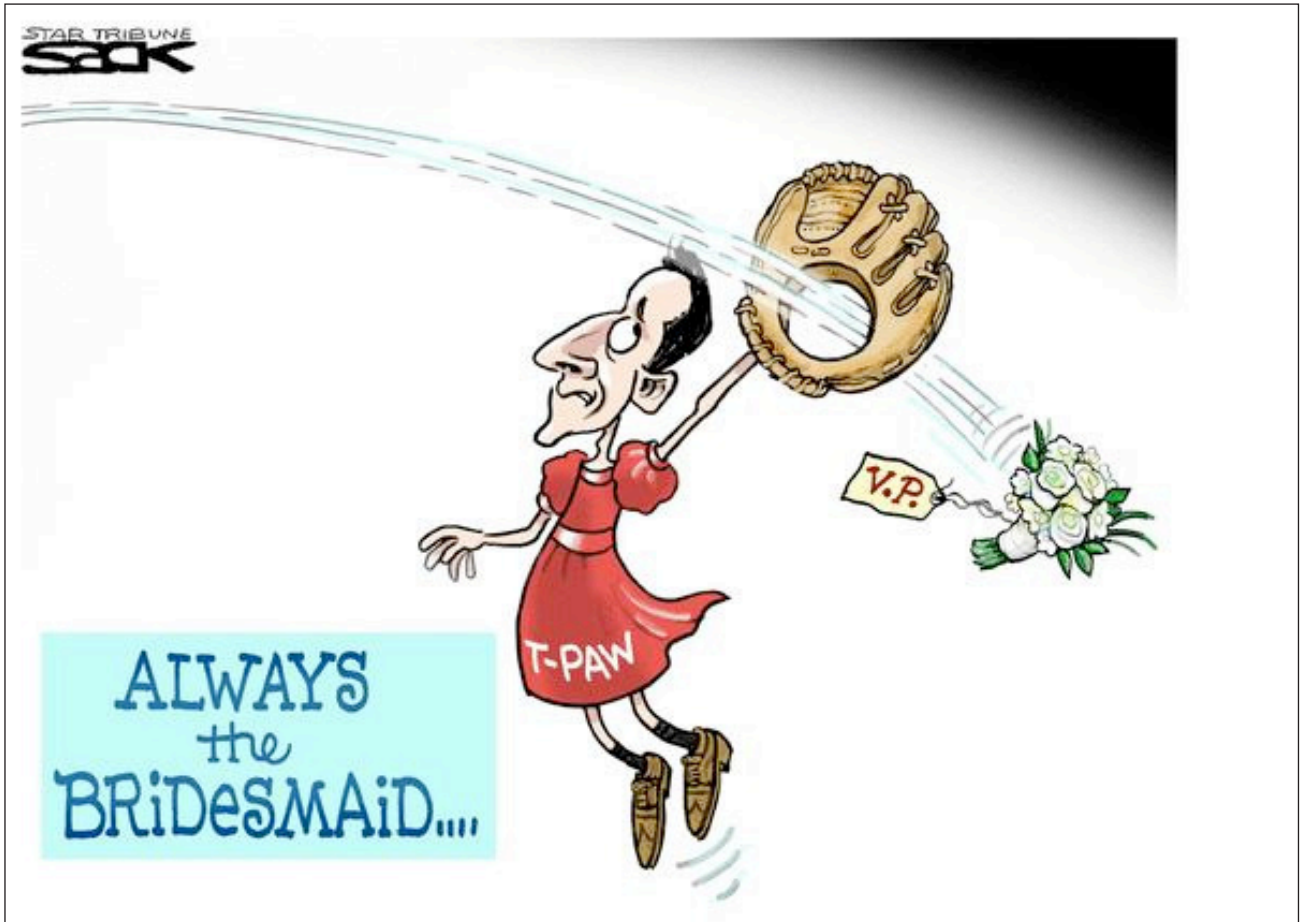
In 1997, an unrepentant Timothy McVeigh was formally sentenced to death for the Oklahoma City bombing.

Ten years ago: Mexican President Vicente (vih-SEN'-tay) Fox angrily canceled a scheduled meeting with President George W. Bush hours after Texas executed Javier Suarez Medina, a Mexican national, for killing Dallas police officer Lawrence Cadena. Pop artist pioneer Larry Rivers died in Southampton, N.Y., at age 78.

Five years ago: Teacher-astronaut Barbara Morgan transformed the space shuttle Endeavour and space station into a classroom for her first educational session from orbit, fulfilling the legacy of Christa McAuliffe, who died in the Challenger disaster. Toy company Mattel recalled 18.6 million lead-tainted, Chinese-made toys worldwide, its second such recall in as many weeks.

One year ago: Syria used gunboats for the first time to crush the uprising against Bashar Assad's regime, hammering parts of the Mediterranean coastal city of Latakia after thousands marched there to demand the president's ouster. Keegan Bradley won the PGA Championship after staging an amazing comeback to force a three-hole playoff and beat Jason Dufner at Atlanta Athletic Club.

Today's Birthdays: Broadway lyricist Lee Adams ("Bye Bye Birdie") is 88. Pulitzer Prize-winning author Russell Baker is 87. Singer Buddy Greco is 86. Baseball Hall of Fame coach Earl Weaver is 82. College Football Hall of Famer John Brodie is 77. Singer Dash Crofts is 74. Rock singer David Crosby is 71. Country singer Connie Smith is 71. Comedian-actor Steve Martin is 67. Actor Antonio Fargas is 66. Singer-musician Larry Graham is 66. Actress Susan Saint James is 66. Actor David Schramm is 66. Author Danielle Steel is 65. Rock singer-musician Terry Adams (NRBQ) is 62. "Far Side" cartoonist Gary Larson is 62. Actor Carl Lumbly is 61. Olympic gold medal swimmer Debbie Meyer is 60. Film composer James Horner is 59. Actress Jockey Harry is 56. Actress Marcia Gay Harden is 53. Basketball Hall of Famer Earvin "Magic" Johnson is 53. Singer Sarah Brightman is 52. Actress Susan Olsen is 51. Actress-turned-fashion/interior designer Cristi Conaway is 48.



Chuck Norris: Top 10 Reasons Not To Re-elect Obama (Part 1 of 3)



CHUCK NORRIS
Columnist

On Feb. 2, 2009, President Barack Obama explained his chance to fix the economy to host Matt Lauer on NBC's "Today": "I will be held accountable. I've got four years. ... If I don't have this done in three years, then there's going to be a one-term proposition."

Here are the top 10 reasons I believe President Obama shouldn't sit a single day beyond his one term in the Oval Office:

10) Obama's economic actions have failed to lower the unemployment rate in the U.S. to less than 8 percent for the past 42 months, which is a record.

Nearly four years into his presidency, Obama's economic progress was reported on Aug. 3 by Reuters: "Details of the household survey, from which the unemployment rate is drawn, gave a downbeat assessment of the labor market, with the share of the population that has a job falling to near cycle lows. In addition, the labor force participation rate, or the percentage of Americans who either have a job or are looking for one, fell to 63.7 percent last month from 63.8 percent. That is a sign of low confidence in the labor market. Data last week showed the economy grew at an annual pace of 1.5 percent in the second quarter, also far short of the 2.5 percent rate needed to keep the unemployment rate stable."

9) The Obama administration's out-of-control spending has led America

to the economic brink and destroyed our country's credit rating.

In 2009, Obama spoke out of one side of his mouth when giving financial advice to the people in New Hampshire: "When times are tough, you tighten your belts. You don't go buying a boat when you can barely pay your mortgage. You don't blow a bunch of cash (in Vegas when you're trying to save for college."

But he then spoke out of the other side of his mouth when he informed the American public that he was proposing a record-breaking \$3.8 trillion budget for 2011, which equates to spending \$7.3 million a minute. (The federal budget was only \$1.9 trillion in 2001.)

Tragically, the president expects Americans to live one way financially (fiscally prudently) and the federal government to live another (extravagantly wildly). Not so surprisingly, the day after the president proposed his 2011 budget, Moody's Investors Service announced that his fiscal policies "test the AAA boundaries" and pushed the U.S. government's credit rating below those of Canada, Germany and even France.

8) Obama's reckless spending and fiscal policies have added more to the national debt than most U.S. presidents combined -- roughly \$6 trillion in his first term in office (making the total debt nearly \$16 trillion and, by White House projections alone, \$21.3 trillion by the end of fiscal 2017, \$25 trillion in 2021 and \$25.9 trillion in 2022).

In 2007, when I began writing my New York Times best-seller "Black Belt Patriotism," unemployment was less than 5 percent; the annual federal budget was about \$2.9 trillion; the federal deficit was \$161 billion; and the national debt was \$9 tril-

lion.

Today unemployment is stuck at 8.3 percent; the federal budget is \$3.8 trillion; the national deficit is \$1.3 trillion; and the national debt quickly is approaching a staggering \$16 trillion.

And to add insult to injury, our vassalage to other countries deepens as they bankroll increasing amounts of U.S. debt. More than one-half of our public debt is held by private investors in foreign lands.

The International Business Times reported recently: "China overtook Japan as the largest holder of U.S. national debt in 2009. As of December (the most recent data available), it held about 23.1 percent, or \$1.15 trillion, of all foreign investment in U.S. privately held federal debt, according to a newly released report by the Congressional Budget Office, or CBO. ... Without monetary policy change, the CBO warned in its 2012 Long-Term Budget Outlook on June 5, the U.S. federal debt could be twice the size of the U.S. gross domestic product by 2037."

7) Obama has detrimentally increased not only the costs of entitlements but also the dependency of citizens upon government subsidies rather than empower the people's autonomy, responsibility and freedom.

Obama has been called the "food stamp president" because more federal grocery subsidies have been given out under his presidency than under most others combined. A record 44.7 million people, or 1 in 7 Americans, were on food stamps last year, up 33 percent from fiscal 2009. But far more than that, this president has radically increased government entitlement

expansions.

The Heritage Foundation documented that Obama's 2011 budget increased total welfare spending to \$953 billion, a 42 percent increase over welfare spending in 2008. And over the next decade, welfare spending is projected to cost taxpayers \$10.3 trillion.

The Congressional Budget Office recently released updated figures that reveal how Obamacare will cost twice as much as the price tag first soft-lobbed at the American public, from \$900 billion to \$1.76 trillion between now and 2022.

6) Obama demeans private enterprise and the entrepreneurial spirit -- the very heart of America.

In 2009, right after taking office, President Obama emphatically stated that "only government" is our savior, and then he supported his socialistic platform through multiple company and corporate bailouts.

Recently, Obama reiterated his anti-individual and -capitalistic beliefs when he defined the "somebody" who's responsible for the success of your business as being the federal government: "If you've got a business -- you didn't build that; (SET ITAL) somebody (END ITAL) else made that happen. The Internet didn't get invented on its own. (SET ITAL) Government (END ITAL) research created the Internet so that all the companies could make money off the Internet." (Italics added.)

The Wall Street Journal even confessed that the president is "subordinating to government the individual enterprise and risk-taking that underlies prosperity."

(Next week, I will continue my list of the top 10 reasons not to re-elect President Obama.)

We welcome your letters

To ensure publication, please adhere to the following guidelines:

- Letters should be brief and to the point. All correspondence will be edited for length and clarity.
- All letters must be signed. Submit your name, address and telephone number with the letter for verification. Only your name and city will be published.
- Defamatory comments will not be published.
- E-mail submissions are welcome.
- The views and opinions expressed here do not necessarily reflect those of *The Pampa News* or its staff.

Many happenings around Pampa. Fun had by all!



photo courtesy of **Mike Sublett**

After the water got too chilly, Tristen Winkler and Justice Lee-Jones headed for sunbathing during play time at Create-a-Beat's Summer Program.



photo courtesy of **Mike Sublett**

After they warmed back up, Avery Gerlach, Ileana Perez, Jailey Titus, and Valeria Perez were ready to pose for a sunbathing photo at Create-a-Beat's Summer Program.



Photo courtesy of **Ken Rheams**

Teresa Jordan Curfman wins diamond ring guessing for the Diamond in Ice contest.

PAMPA BUCKS & DIAMOND RINGS ARE WONDERFUL THINGS!

Photo courtesy of **Ken Rheams**
Here's \$250 Pampa Buck drawing winner Dara Garlington. The award is sponsored by the Downtown Pampa Businesses.



Staff photo by **Gayden Hays**

Mary Rossiter and Franklin Bliss receive Pampa Bucks for Rodeo Decorations at the Salvation Army.



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Considering an IPO? Do your homework

TERRY SAVAGE
Creator's Syndicate



Q. I have been offered a chance to buy shares in an IPO by my broker. I'm skeptical. I think these stocks fall in price right away. He says no promises. Also, he says I pay no commission. So what should I do?

A. Great question. Let me straighten out a few misconceptions about initial public offerings. Every publicly traded company had an initial public offering in its past. That's how shares owned by the founders are distributed to the investing public. Typically the founders don't sell (SET ITAL) all (END ITAL) their shares on the IPO. Who would want to invest in a company where the founders don't believe they should be investing for the future?

The initial offering price is determined by the underwriters — investment banks that take a fee from the company for distributing the shares being sold. They look at the company's earnings, at other companies in the same industry and at general stock market conditions. Then the underwriters set a price that they think is fair to buyers and sellers — and will allow them to sell out the entire offering. If they don't have a sellout, they will be stuck with the remaining stock, potentially costing the underwriter more than they make in fees.

It's important to know that once the shares are sold to the public,

the traditional exchange-trading markets set the subsequent price. Some IPOs go to a huge premium, even doubling in price on opening day. In fact, that was the general rule back in the dot-com era. More recently, several offerings, including the widely publicized Facebook IPO, fell in price after the offering.

Selling shareholders aren't too unhappy when prices soar after an IPO, even though they have "left money on the table." After all, they still own many more shares that they can sell in the future — after a "lockup" period expires, and subject to certain disclosure rules.

But if the stock price falls, those same founding shareholders — and the company — are certainly upset! That's not only because they have lost some of their own wealth but also because they may want to sell more shares in the future. Keep in mind that in future stock sales, whether by the company or by selling shareholders, the price will be set relative to the price at which shares are already trading in the open market. Those offerings are called "secondary" sales.

There is one more misconception to clear up. There definitely is a commission paid to the stockbro-

ker. In fact, it is likely larger than the commission you would pay on a similar stock purchase on shares of a company that's already trading. The commission is "built in" to the price you see on your trade confirmation, not broken out as a separate fee.

Now where does that leave you, the potential IPO investor? In every IPO, you must weigh the merits of the individual stock. However, despite strict rules about what companies are allowed to say in advance of an IPO, there is frequently media hype that boosts demand for the stock. You need to sort out the hype from the reality.

Ask yourself why the broker is offering you this great deal. Is it because you're a good client? Or is the broker merely trying to place a lot of the shares and earn a big commission?

Do your homework before buying an IPO, as with any stock. The big difference with an IPO investment is that you are depending on the underwriter to determine if that initial price is right. Only after you've bought will the market have its say on pricing!

Terry Savage is a registered investment adviser and is on the board of the Chicago Mercantile Exchange. She appears weekly on WMAQ-Channel 5's 4:30 p.m. newscast, and can be reached at www.terrysavage.com. She is the author of the new book, "The New Savage Number: How Much Money Do You Really Need to Retire?"



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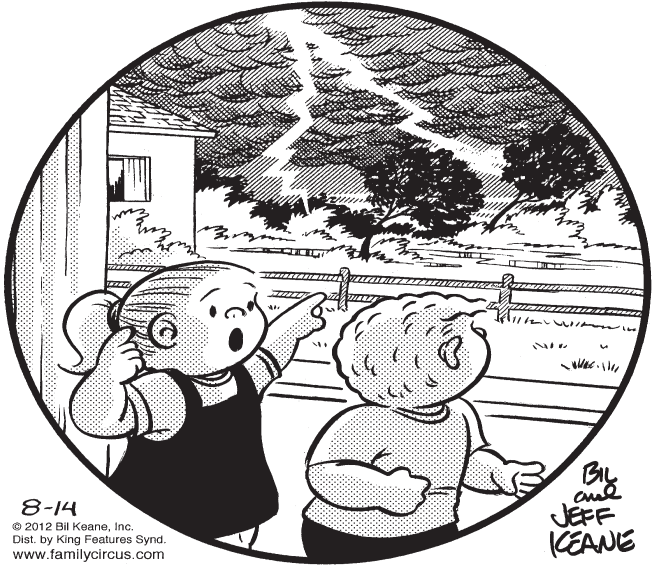


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comics PAGE

THE FAMILY CIRCUS By Bil Keane



8-14

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Bil and Jeff KEANE

"God flashes the lightning" to let you know to cover your ears so the thunder doesn't scare you."

Non Sequitur

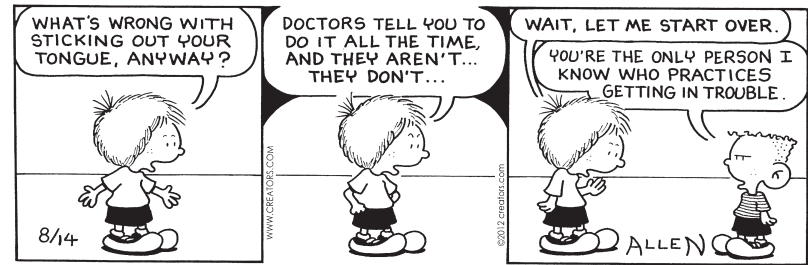


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Nest Heads



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daily horoscope

HAPPY BIRTHDAY for Wednesday, Aug. 15, 2012:

This year you could feel everything intensely — more than you have in a long time. You also might tend to get angry far more easily. You might be dealing with a low-level depression. If so, make a point to see the appropriate person for help. Why carry around extra baggage if you don't need to? If you are single, screen the people you meet and take your time getting to know a potential suitor. Remember, time is your ally. If you are attached, the two of you need private time as a couple. CANCER makes a good healer for you.

The Stars Show the Kind of Day You'll Have: 5-Dynamic; 4-Positive; 3-Average; 2-So-so; 1-Difficult

ARIES (March 21-April 19)

★★★★ Deal with a personal matter. You easily could be overwhelmed by what is on your plate. A partner or close loved one could become withdrawn. You cannot change this person's mood — only he or she can. Do not push so hard to get your way. Tonight: Let your inner child out.

TAURUS (April 20-May 20)

★★★★ Important communication needs to take place in the morning. In the afternoon, you'll want to concentrate and could close the door if you are at the office. If you are retired, you might indulge in a lengthy nap. In any case, be sure to slow down. Tonight: Relax.

GEMINI (May 21-June 20)

★★★★ Make sure you stay on top of your finances. They could go up and down rather quickly right now. By midday, you'll discover your voice and the power of your words once more. Know that you do not need to settle. You have a lot going for you. Tonight: Hang out.

CANCER (June 21-July 22)

★★★★ You flourish in the morning. You might even want to take off in the afternoon and do some shopping. Take time to browse around at a favorite store for a great card or gift to let someone know how much you care. Tonight: Indulge a little.

LEO (July 23-Aug. 22)

★★★★ You feel empowered by midafternoon, though you might have had several difficult and challenging people to deal with prior to that. Problems and hassles wash over you like water. You might want to gather a group of people together or use a meeting to establish boundaries. Tonight:

The world is your oyster.

VIRGO (Aug. 23-Sept. 22)

★★★★ Use the daylight hours to the max. Be careful with your anger — it could cause you to overspend or overindulge right now. Strong communication between you and someone else marks the afternoon. You might discover that the outcome will break down barriers. Tonight: Not to be found.

LIBRA (Sept. 23-Oct. 22)

★★★★ You could be oversensitive or difficult, even into the afternoon. You might not realize that you are testing your limits. You will find that you have a lot to smile about if you could just relax and be yourself. Tonight: Where the action is.

SCORPIO (Oct. 23-Nov. 21)

★★★★ Make an important call in the morning. What you did not count on is a brainstorming session emerging from an obstacle you encounter. Two minds work better than one, especially in this case. Accept responsibilities. Tonight: Could go into the wee hours.

SAGITTARIUS (Nov. 22-Dec. 21)

★★★★ A close friend, loved one or associate demands a lot of your time and attention. Curb an element of frustration that could mount when in a meeting or while dealing with someone whose issues are stopping you from getting to a key call or conversation. Tonight: Tap into your imagination.

CAPRICORN (Dec. 22-Jan. 19)

★★★★ Others seek you out in the morning. You might have a grumpy response like "I'm busy." In the afternoon, spend time working through an issue with someone who is instrumental to your work and/or well-being. Tonight: Spend quality time with a loved one.

AQUARIUS (Jan. 20-Feb. 18)

★★★★ Throw yourself into your daily routine, and focus on clearing out as much as possible. By midday, others will seek you out, one after the other. You might call it a form of networking, but really you are responding to others' requests. Tonight: Break into more fun.

PISCES (Feb. 19-March 20)

★★★★ Your imagination assumes the lead, no matter what you do this morning. Maintain a sense of humor. You might be overserious in dealing with someone you perceive to be a difficult person. Treat him or her normally. Tonight: Dinner with a favorite person.

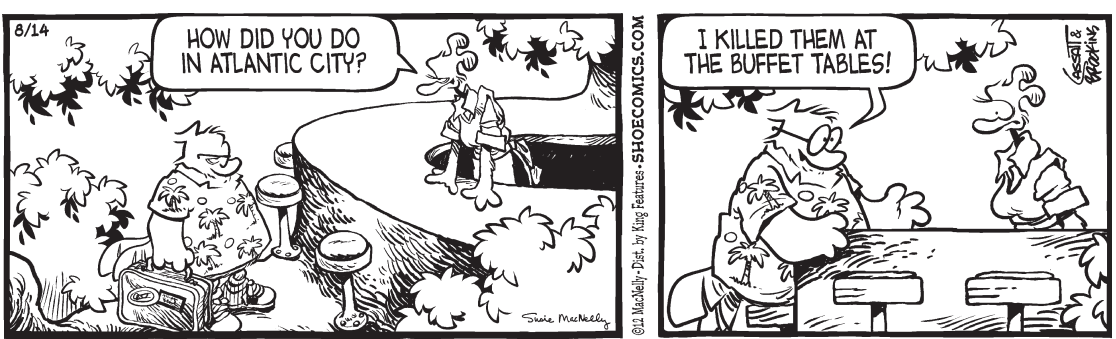
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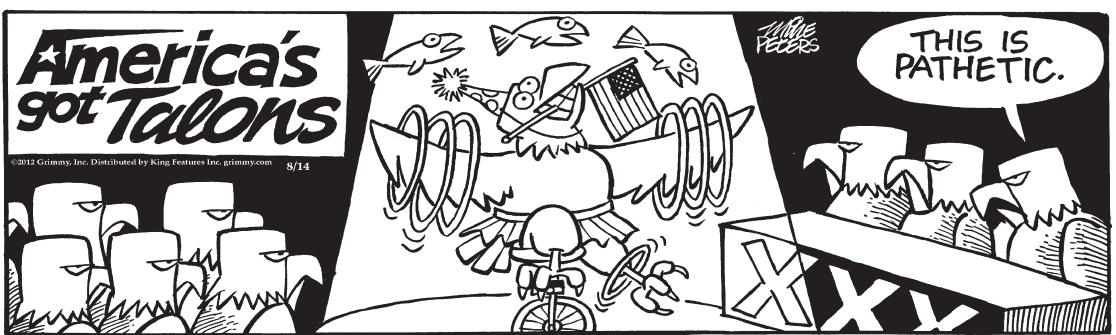
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Shoe

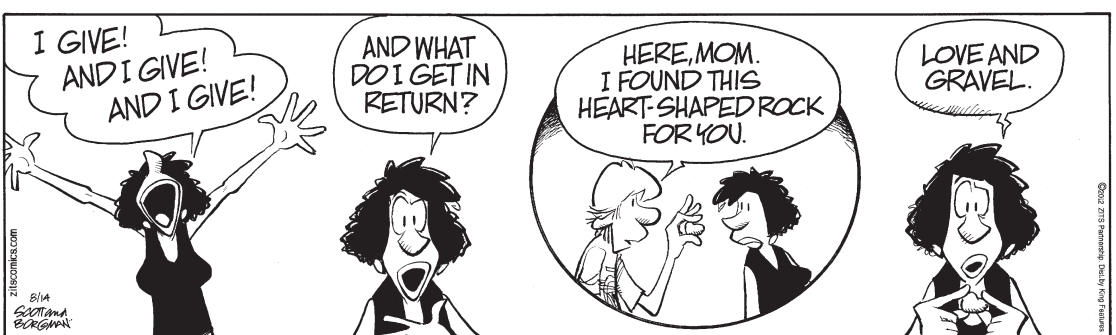


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Mother Goose and Grim



Zits



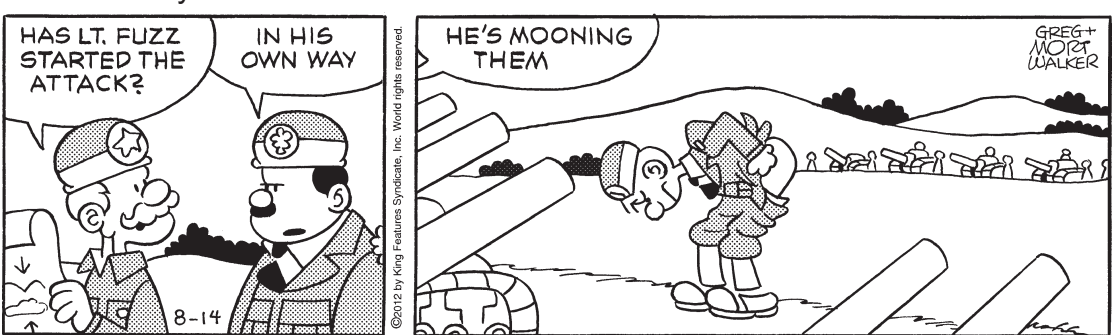
Garfield



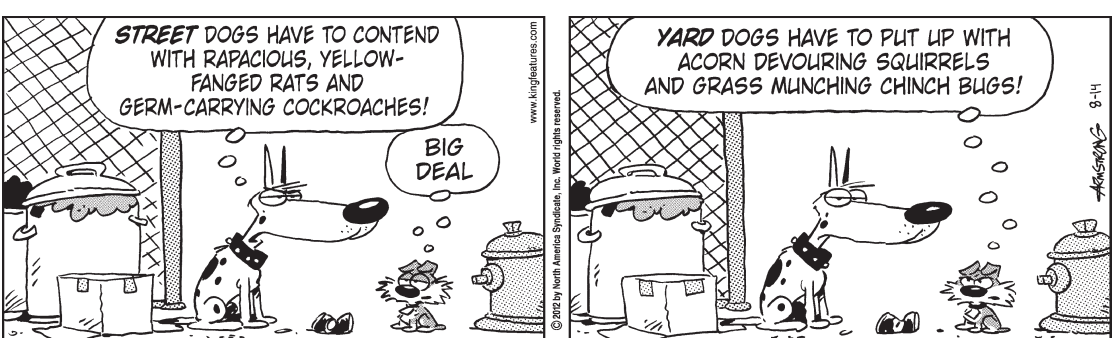
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JIM DAVIS 8-14

Beetle Bailey



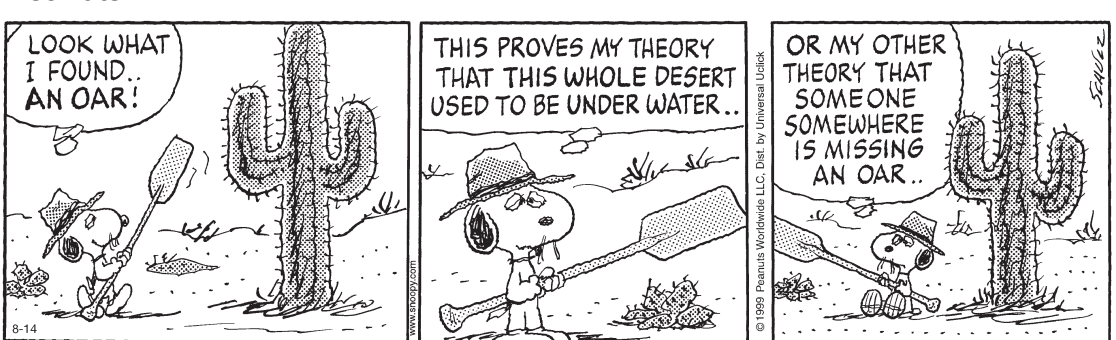
Marvin



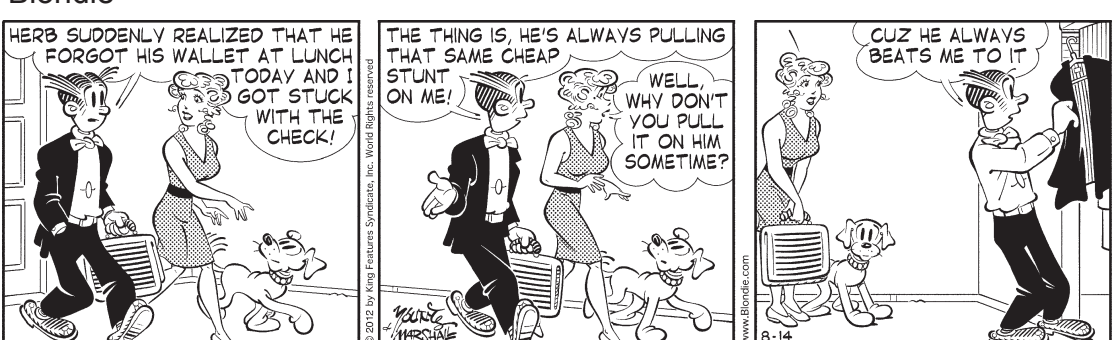
Hagar The Horrible



Peanuts



Blondie



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Photos of animals can be viewed online at www.cityofpampa.org.



#4733

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#4750

"Rex"

Male Catahoula



#4817

"Peeps"

Kitten

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Dear Abby...

By Pauline & Jeanne Phillips

DEAR ABBY: My wife and I have thrown a barbecue for all our friends every summer since we were first married. Over the last couple of years, our little party has morphed into a family-friendly event. Our problem is one of our good friends is now the mother of an insufferable 3-year-old boy.

"Fenton's" behavior has been awful for two years. At the last party, he managed to throw our iPod, slam our stereo to the ground, pick up and throw another child and terrorize a gentle dog. He barged in on a nursing mother and refused to leave when asked. We also suspect he was the one who tore our baby gate off its hinges.

The mom is preoccupied with a new baby and deals with the situation by making idle threats. The dad makes jokes about how "it sucks to be a parent" and tells his kid to stop annoying him.

We're pretty sure if Fenton returns for this year's party, many of our other guests won't. We want to remain friends with the mom, so not inviting her isn't an option. Would it be out of line to ask her to leave her husband and the little terror at home? — **SMOKIN' MAD IN PENNSYLVANIA**

DEAR SMOKIN' MAD: Which would be worse —

to have the woman miffed or to be driven mad by her undisciplined child and the parents' unwillingness to take control? Because the kid causes stress in addition to property damage, leave them off the guest list this year. If she asks why, point out her son was so disruptive you were afraid your other guests would refuse to attend if he was there. Soften the "blow" by assuring her you'd love to see her and her husband for some adult time.

Fenton appears to be a little boy who feels upstaged by the new baby and may be acting up in a desperate bid for attention. It would be a kindness to suggest this to his parents, who appear to be clueless.

DEAR ABBY: I'm a single woman who works two jobs and I am constantly on my feet. Because of this I gravitate toward flat-soled shoes. I can't imagine attempting all of the stairs I must climb each day while tottering on a high pair of heels or practically falling off platforms.

I am friendly with two men (casually dating one of them) and each one has reacted negatively to my shoes. One of them said that I obviously don't want to snag a guy because of my footwear, and the other repeated an old joke

that, "A lesbian is a woman in comfortable shoes."

I am a straight female who happens to feel more comfortable in flats. High heels might look nice, but they would cause me discomfort and problems during my long workdays. I have explained this to them, but they give me funny looks.

Do flat-soled shoes make you less of a woman or somehow suspect in terms of being "straight"? Does our society view women in comfortable shoes as being possibly lesbian? I find the idea ridiculous, but two different men have come to the same conclusion. I'm confused about their attitudes and would appreciate your ideas. — **STEPPING OUT IN MISSOURI**

DEAR STEPPING OUT: While it may have been SAID that "clothes make the man" and "a lesbian is a woman in comfortable shoes," neither statement has much bearing on the truth. Women who are on their feet all day — or night, depending upon their profession — should not wear shoes with very high heels. Ask any podiatrist.

P.S. I suspect the two men you mentioned have a shoe fetish. Please wear what is comfortable and don't apologize for it.

CROSSWORD

By THOMAS JOSEPH

ACROSS

- 1 Set off
- 6 Top suit
- 11 Yard plus a bit
- 12 Asian capital
- 13 Goading
- 15 Eat late
- 16 Traffic tie-up
- 17 Uno plus due
- 18 Fast runners
- 20 Church fixture
- 23 Hide away
- 27 Tragic king
- 28 Huron neighbor
- 29 Moved laterally
- 31 Comically exaggerated
- 32 Olympics award
- 34 Big head
- 37 Swindle
- 38 Massage setting
- 41 Formal assembly
- 44 Welcoming
- 45 Sheet stuff
- 46 Playwright Clifford
- 47 Take care of

DOWN

- 1 Band boosters
- 2 Llama's land
- 3 On the roof of
- 4 Gun the motor
- 5 Hector, for one
- 6 London divider
- 7 Scoundrel
- 8 Meter or liter
- 9 Othello, for one
- 10 Freshener scent
- 14 Roadster
- 18 Women's quarters
- 19 Real bargain
- 20 Flamenco call
- 21 Sunburnt
- 22 Comic bit
- 24 Sleeve filler
- 25 Try the tea
- 26 "You there!"
- 30 Fake fowl
- 31 Venice byways
- 33 Saw-bones
- 34 Canyon sound
- 35 Well-behaved
- 36 "Don't Tread —"
- 38 Trig function
- 39 Couplet creator
- 40 — Domini
- 42 Dog doc
- 43 Bind up

	DEAD			MAST	
G	A	R	D	E	E
E	R	R	O	L	T
T	W	O	B	I	T
T	I	R	E	W	I
O	N	S		B	O
			S	O	F
S	T	O	L	E	N
D	O	U	B	L	E
R	U	N		T	W
A	R	D	O	R	I
T	E	R	R	I	C
D	A	R	E	K	N

Yesterday's answer

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1	2	3	4	5	6	7	8	9	10
11					12				
13				14					
15				16			17		
20	21	22			23		24	25	26
27						28			
29				30		31			
34	35	36		37			38	39	40
41				42			43		
44						45			
46						47			

Answer to yesterday's puzzle:

7	8	2	3	1	9	4	6	5
6	9	3	4	7	5	8	1	2
1	4	5	6	8	2	3	9	7
3	6	4	7	2	1	9	5	8
2	1	8	5	9	4	6	7	3
5	7	9	8	3	6	1	2	4
9	2	7	1	4	8	5	3	6
4	3	6	9	5	7	2	8	1
8	5	1	2	6	3	7	4	9

SUDOKU

	2	7	5		4	8		6
	6		2		8		3	4
		8	9	1				
3	1						5	
	4		7					
	5			9		2		
		4					9	
1	7			4				
2				8		6		5

Level: Beginner

BANANAGRAMS!

Use the 15 tiles in this bunch to create words that fit into the grids below. The BANANA BITES provide hints. Reuse the tiles in the bunch for each grid.

LEVEL

N O D S N S O
 U H N I A Y N

BANANA BITE: One word is a kind of drink.

BANANA BITE: One word is a time of day.

Yesterday's Answer: Common M;
 MOUTH, METRO, DIMLY, THYME

Sports

Youth Football Camp 2012



photo courtesy of Amy Reed

Future Harvesters - Pictured above are the kids in the 2012 Youth Football Camp with Coach Heath Parker and the Pampa High School Coaches on Picture Day.



Harvesters Players gathered for Photos Saturday Morning at Harvesters Stadium.



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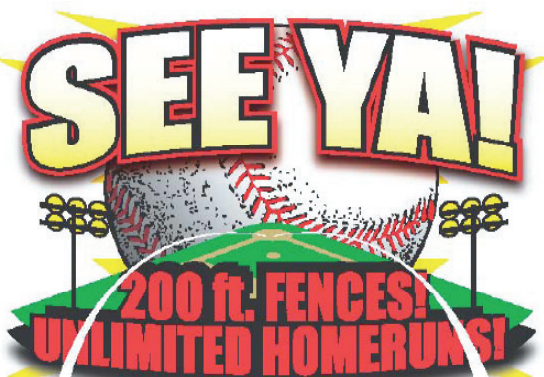


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City of Pampa Fall softball and kickball start next week

GAYDEN HAYS
ghays@thepampanews.com

The City of Pampa Fall Softball Leagues begin August 20th.

According to Autumn Schaub with the city, Monday night will be Kickball at Recreation Park off of Hwy. 60.

Softball games will play Tuesday night for mixed teams Division I, followed Wednesday night for the Men's Division, and Thursday night will be Mixed teams Division II.

The weekend that the leagues start the city of Pampa will host the SEE YA tournament.

The tournament is an

Men's Mixed tournament that has unlimited homeruns with only 200 foot fences.

Entry fee for the tournament is 175 dollars per team. Schaub added that each team will be guaranteed at least 3 games.

For more information please contact her at 806-669-5790 or by e-mail at pamparecreation@gmail.com.

Deadline for the tournament is Monday August 20, 2012.

Grand slam beats Rangers

NEW YORK (AP) — Nick Swisher hit a grand slam off Ryan Dempster and drove in five runs, Derek Lowe closed with four shut-out innings in his Yankees debut and New York beat the Texas Rangers 8-2 Monday night.

David Phelps, starting in place of injured ace CC Sabathia, picked off two runners and pitched a career-high five innings for the win.

In the opener of a four-game series between the teams with the AL's best records, the Yankees powered their way to a sixth straight victory over Texas in the Bronx.

Swisher's second slam this season was his 200th career homer. Eric Chavez also homered off Dempster (1-1), the Rangers' recent acquisition.

Dempster matched a season high by allowing eight runs. The other time he allowed eight was in his first start for Texas on Aug. 2. In three starts since coming from the Chicago Cubs in a trade-deadline deal, Dempster has allowed 19 runs — 16 earned — in 17 1-3 innings.

Ichiro Suzuki tripled and Derek Jeter followed with a long RBI double in the seventh to end Dempster's third start for Texas.

Swisher added an RBI single in the seventh as New York won for the fifth time in six games.

Phelps (3-3) was being held to a 75-80 pitch limit while making a spot start for Sabathia, who has a sore elbow. Phelps needed 26 pitches in the first without being hit hard. But thanks in part to a nifty pickoff move, he fulfilled his manager's wish to make it through five innings.

Phelps turned over a 5-2

lead to Lowe in the sixth. Designated for assignment by Cleveland on Aug. 2 and released Friday, Lowe signed with New York earlier Monday and made his first appearance since July 31.

Lowe earned his first regular-season save since 2001 while with Boston, shutting down Texas on two hits. He walked none and struck out four.

Lowe went 8-10 with a 5.52 ERA for the Indians this season, and he had an 8.80 ERA in his final 12 starts for Cleveland.

The 39-year-old right-hander, a longtime rival of the Yankees while he pitched for the Red Sox, received little notice from the fans when his name was called to start the sixth. After retiring three straight in the

seventh, the crowd gave him a loud ovation.

The high-powered Rangers had ample opportunities to break open the game early against Phelps, making his fourth start and first since July 4. They scored a run in the first on a broken-bat single by Nelson Cruz and added another when David Murphy led off the second with a homer.

Phelps hit Ian Kinsler with a pitch with two outs in the second. He then picked him off first base to end the inning with Elvis Andrus at bat. Andrus opened the third wNew York loaded bases again without making an out, then Curtis Granderson got a rise from the fans by hitting a long drive to center field that was caught just in front of the warning track for a sacrifice fly.

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—Laycee Reppart



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Register by Mail by Aug. 29:
Fun Run/Walk 1K - \$5 • 5K - \$9
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Fun Run/Walk 1K- \$6 • 5K - \$10

All Participants Receive a T-Shirt

Mail Entry Form To: Pampa Fine Arts Association
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Last Name _____ First _____
Age _____ Male Female
Address _____
Check One: 5K Fun Run/Walk 1K

T-Shirt
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 Adult Med Adult Large Adult X-Large