

CORYELL COUNTY NEWS

"FUSTEST WITH THE MOSTEST"

Gatesville, Texas — 5c The Copy

Volume 27

TUESDAY, SEPT. 8, 1959

NUMBER 74



NARROW ESCAPE

Jim Carter, agriculture teacher at Millsap High School, examines his desk after tornadic winds top-

pled a wall of the school building. Heavy chunks of the brick wall fell on Carter's desk, which he left just minutes before the storm struck. (AP Wirephoto)

COPPERAS COVE VOTES TO DRINK ILLEGAL; ELECTION GOES 236 TO 107

Legalized sale of beer was defeated Friday at Copperas Cove by a vote of 236 to 107. Total Vote 343.

"Cove United Drys" and "Progressive Citizens of Copperas Cove" were the campaigners.

Main arguments centered around community economy, the wets saying legalized sale of beer "would

New Recruit Training School To Be Held By Public Safety Dept.

The first Department of Public Safety Recruit Training School, under the new higher pay scale, will be conducted this winter, Major W. J. Elliott, Regional Commander for the Waco Region of the Department of Public Safety said today. While in training at the Department of Public Safety Training Academy in Austin, a recruit patrolman will draw \$325.00 a month less his room and board. Upon finishing the training school the new patrolman will be raised to \$350.00 per month and at the end of a six months period of time with the Department, the patrolman will be raised to a maximum range of \$365.00 to \$388.00 per month, dependent on the Service assignment. At the present time we have vacancies in all four of the field services of the Department, Major Elliott said. That means a young man has an opportunity to join either the Highway Patrol, License & Weight, Driver License, or the

be the biggest boom to business since Fort Hood". The drys argued that it was more a moral issue than financial.

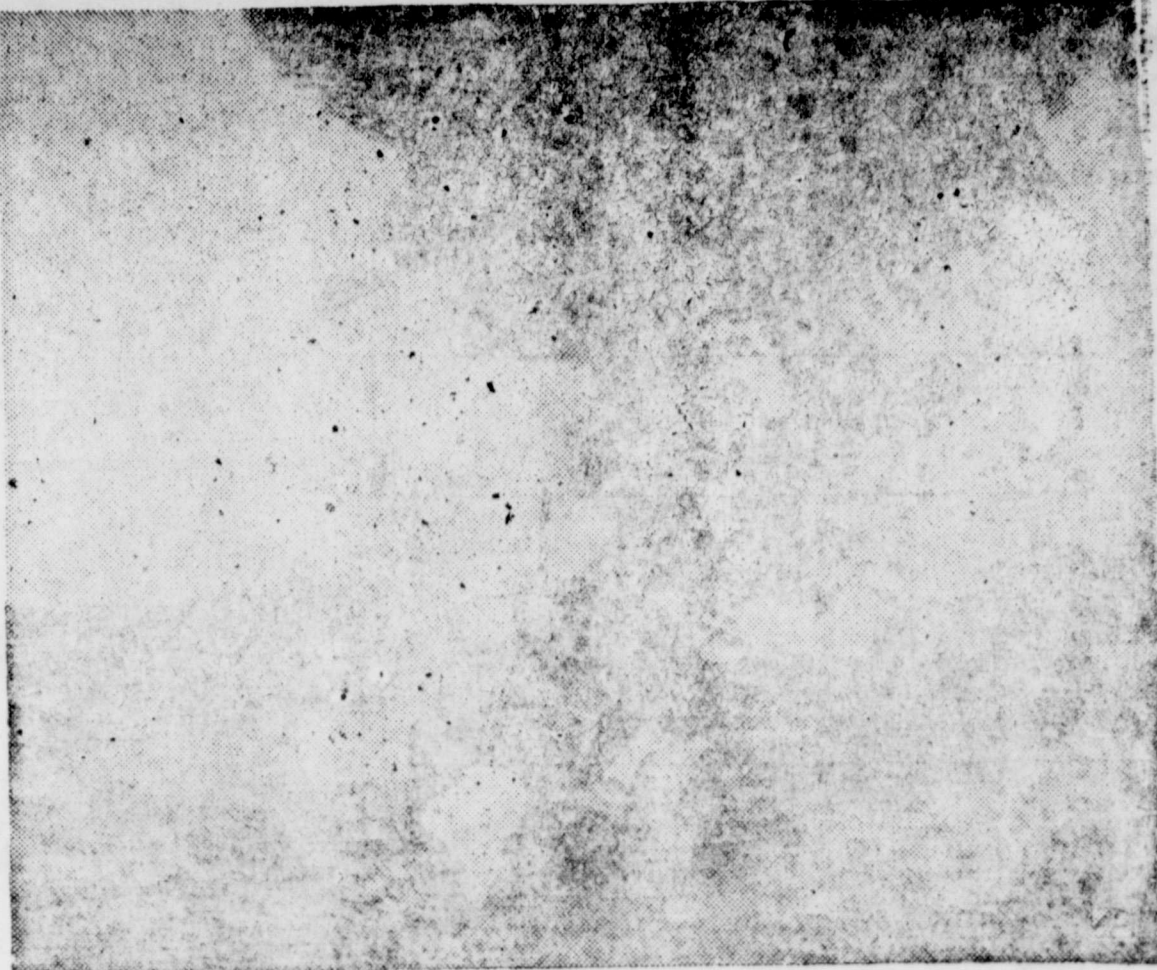
Most businessmen kept quiet on the issue and declined to say which side they favored.

The drys held an all-night prayer meeting Thursday.

Colle-Jeans & Janes



- Howard Payne, Brownwood:
- Mary Watson, Jonesboro
- NTSC, Denton:
- Marsha Watson, Jonesboro
- SHSTC, San Marcos:
- Barbara Mayhew
- Texas Tech, Lubbock:
- Tom Miller
- A&M, College Station:
- Mackey Morgan
- Wharton Jr. College, Wharton:
- Prentice Conway
- Mary Hardin-Baylor, Belton
- Barbara Powell

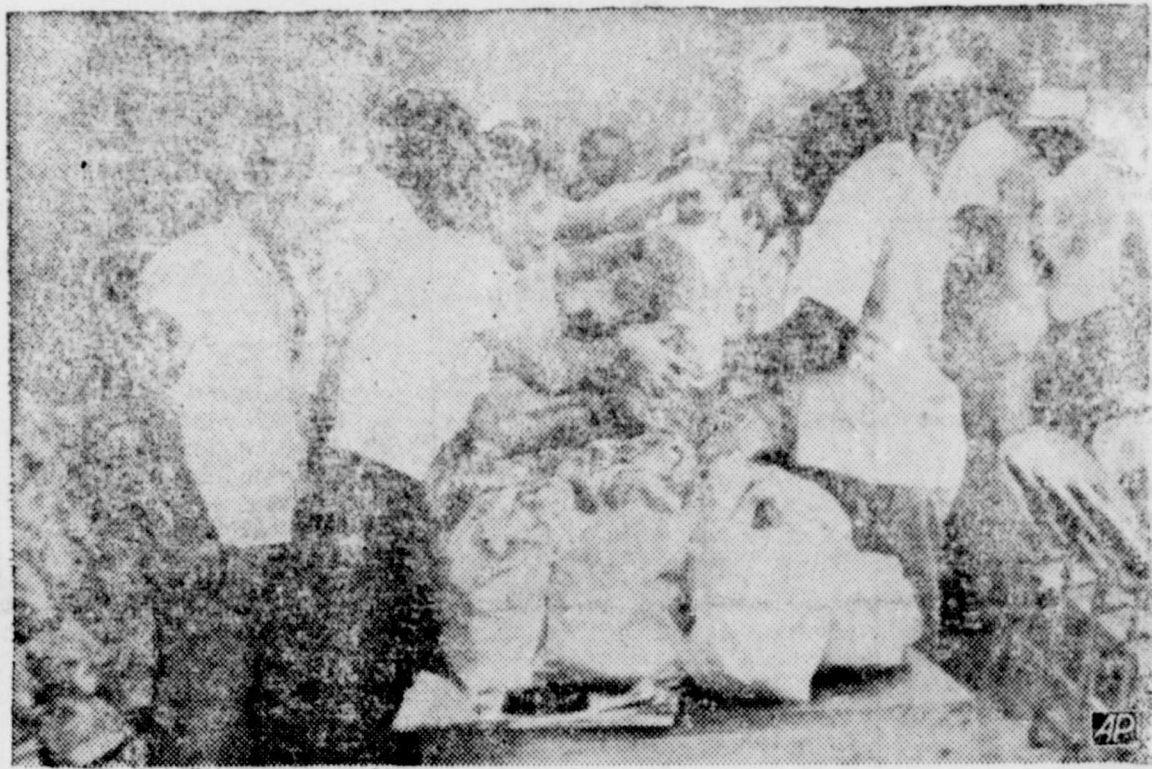


DRIVER DIES IN FLAMING CRASH

Wrecker attendants attach a

cable to the smashed, charred cab of a gasoline truck in which the driver, Herbert Schwartzwood, 30, of Fort Worth died after a collision with another truck on highway 81 south of Fort Worth. Both trucks burned. (AP Wirephoto)

tion with another truck on highway 81 south of Fort Worth. Both trucks burned. (AP Wirephoto)



STRIKE RATIONS

Striking steelworkers at the Sheffield plant in Houston pick up

weekly rations supplied by the United Steelworkers of America. Food was drawn by 1,128 of about 3,200 strikers at the plant. A local

union official said the ration of roughly one in three drawing food means "were in good shape" despite the 501day strike. (AP Photo)

NEWS BRIEFS!

Co. Tax Value Set \$12,459,035.00

St. & Co. Tax \$122,099.08

Joe Rickett sDied 2 pm. Here Today

NO ACCIDENTS! 350 Dead, More Expected Yet!

5 Gssbs Out, 4 in!

Read the Label, Mable-

Motor Vehicle Inspection Service of the Department. All Texans who are between the ages of 21 and 35 are invited to contact the nearest office of the Texas Highway Patrol, for additional information. The next entrance examination will be conducted on Sept. 14, 16 and 17, in various cities over the State.

1960 Inspection Stickers On Sale

AUSTIN, Texas—The Texas Department of Public Safety announced this week the new 1960 motor vehicle inspection stickers are available to Texas motorists as of September 1.

Col. Homer Garrison, Jr., Director, recommended that Texans have their vehicles inspected early in the new inspection period which extends from September 1 to April 15, 1960. Vehicles not displaying the new stickers after April 15th will be operating in violation of the law.

"In the vast majority of cases," Garrison said, "this program has become a very minor inconvenience and expense to the motor vehicle owner—provided he moves early to comply with the law.

"The more than 4,500 authorized inspection stations over the State are capable of handling the inspection of Texas vehicles without delay if owners will not wait until just a few days before the deadline.

SANTA FE CARLOADING

Santa Fe carloading for the week ending August 29, 1959 were 23,099 compared with 24,784 for the same week a year ago. Cars received from connections totaled 19,654 compared with 11,788 for the same week a year ago. Total cars moved were 33,753 compared with 36,572 for the same week a year ago. Santa Fe handled a total of 32,199 cars in the preceding week this year.

"With hard summer driving coming to an end, fall is an excellent time to have vehicles safety checked in preparation for the winter months."

Garrison called attention to the fact that since the beginning of the inspection program vehicles having a defect that was a causative factor in fatal accidents decreased from 11 per cent to 4 per cent.

He said 43.4 percent of the cars inspected during the last inspection period needed some adjustment or repair and that the average cost for inspection, including the \$1.00 fee, was only \$2.02 per car.

Markets

SEPTEMBER 1959

Corn, White	\$1.00
Corn, Yellow	\$1.00
Milo	\$1.50
Barley, bu.	.80
Oats, bushel	.60
Milling Wheat	\$1.80

Courtesy G. P. Schaub Milling & Grain Co. Phone 135

Hens	.08
Roosters	.04
Eggs, No 1	22c
Eggs, Pullet	15c
Eggs, No. 2	10c
Cream	45c

Courtesy Blackburn Poultry & Egg Co. Phone 70

Wool	40c up
Mohair	85c
Kid	\$1.10

Courtesy Geo. R. Hodges & Sons Phone 921
News. 100 Papers \$2.00

CORYELL COUNTY NEWS

705 MAIN STREET

Entered as second-class mail matter June 24, 1933, at the Post Office at Gatesville, Texas, under the Act of March 3, 1879
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MAT JONES, Editor and Publisher

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Advertising Representative
Weekly Newspaper
Representative Inc.
404 5th Avenue
New York, 18, New York



NEWS' CLASSIFEDS GET RESULTS

4:00 Our Miss Brooks
4:30 Happy Hour
5:00 Popeye Theatre
5:30 Huckleberry Hound
6:00 Six O'Clock News
6:10 Sports
6:15 Huntley-Brinkley Report
6:30 Californians
7:00 Who Pays
8:00 Bachelor Father
8:30 21 Beacon Street
9:00 You Bet Your Life
9:30 Masquerade Party (Color)
10:00 TV Weatherfacts
10:10 Late News Round-up
10:25 Sportfolio
10:30 Jack Paar Show

KCLW 900 On Your Dial TUESDAY

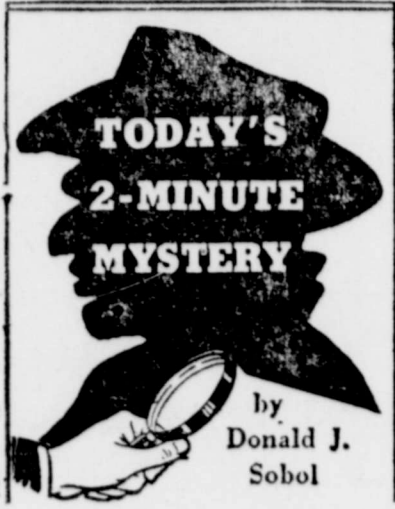
12:45 Coryell Today - Local News
12:55 Coryell Weatherfacts
News) (Arls Scott)
1:00 Big Howdy Show
1:30 City & County Edition
(Local News)
1:35 Ladies Party Line (Ladies
News) (Arls Scott)
1:40 Tunes Recorded
5:05 Daily Hear Coryell Evening
Edition of Local News
(Local News)
8:05 Weather

WEDNESDAY
12:45 Coryell Today - Local News
12:55 Coryell Weatherfacts
1:00 Gatesville Bulletin Board
1:15 County Ag. Agent Speaks
1:30 City & County Edition
1:35 Ladies Party Line (Ladies
News) (Arls Scott)
1:40 Tunes Recorded
5:05 Daily Hear Coryell Evening
Edition of Local News
THURSDAY
12:45 Coryell Today - Local News
12:55 Coryell Weatherfacts
1:00 Joe Hanna Speaks
1:30 City & County Edition
(Local News)
1:35 Ladies Party Line (Ladies
News) (Arls Scott)
1:40 Gatesville Livestock Com.
5:05 Daily Hear Coryell Evening
Edition of Local News



DEATHS: --

- 69-
A. Y. Adams
- 69-
F. E. Latham
- 69-
Jim Walker
- 69-
A. T. H. Dreyer



READ THIS
TWO-MINUTE
MYSTERY
EXCLUSIVELY
IN
THE NEWS

MAGIC METAL

By STANLEY STEELE

EVERY DAY WE USE A MIRACULOUS METAL, WHICH HAS SOME OF THE ROMANTIC MAGIC THAT THE ANCIENT ALCHEMISTS WERE SEEKING.



LIKE A FINE SAUCE, STAINLESS STEEL IS A PRECISE BLEND OF FINE INGREDIENTS... BUT NO GOURMET SAUCE WAS EVER MIXED WITH MORE CARE. THE RECIPE CALLS FOR GENEROUS HELPINGS OF CHROMIUM ADDED TO IRON, OFTEN WITH NICKEL OR A PINCH OF SOME RARE ELEMENT.

THE RESULT... STAINLESS STEEL
RUST-RESISTANT SANITARY EASY TO CLEAN; SO STRONG IT IS USED FOR MISSILES AND SUPER-JETS; SO BEAUTIFUL IT APPEARS ON THE MOST ELEGANT TABLES.



A laugh on every leaf. The NEWS \$2 a 100.

Your label's marked, Clarke!



TV PROGRAMS UNTIL NEXT NEWS

KWTX - TV

TUESDAY
8:00 Morning News - CBS
8:15 Captain Kangaroo - CBS
9:00 On The Go - CBS
9:30 Sam Levinson Show
10:00 I Love Lucy - CBS
10:30 Top Dollar - CBS
11:00 Better Living - Live
11:30 Search For Tomorrow
11:45 The Guiding Light
12:00 Walter Cronkite News CBS
12:06 TX Noon News - Live
12:15 Ten Acres - Live
1:00 For Better or Worse
1:30 House Party - CBS
2:00 The Big Payoff
2:30 The Verdict Is Yours
3:00 The Brighter Day
3:15 The Secret Storm - CBS
3:30 The Edge of Night - CBS
4:00 American Bandstand
5:30 Disney Adventure
6:00 TX Times News
6:10 TX Times Weather
6:15 Doug Edwards - CBS
6:30 Cheyenne - ABC
7:30 Wyatt Earp - ABC
8:00 State Trooper - Film
8:30 Whirlybirds - Film

9:00 Andy Williams
10:00 TX Final World News
10:10 TX Final Local News
10:18 TX Final Weather
10:25 TX Final Sports
10:30 Brenner
11:00 TX Television Theatre-Film
WEDNESDAY
8:00 Morning News - CBS
8:15 Captain Kangaroo - CBS
9:00 On The Go - CBS
9:30 Sam Levinson Show
10:00 I Love Lucy - CBS
10:30 Top Dollar - CBS
11:00 Better Living - Live
11:30 Search For Tomorrow-CBS
11:45 The Guiding Light
12:00 Walter Cronkite News-CBS
12:06 TX Noon News - Live
12:15 Ten Acres - Live
1:00 For Better or Worse
1:30 House Party
2:00 The Big Payoff
2:30 The Verdict Is Yours
3:00 The Brighter Day
3:15 The Secret Storm - CBS
3:30 The Edge of Night - CBS
4:00 American Bandstand - ABC
5:30 Mickey Mouse Club
6:00 TX Times News
6:10 TX Times Weather
6:15 Doug Edwards - CBS

Cut Along This Line

3:30 County Fair
3:00 Truth or Consequences
2:30 From These Rooms
2:00 Young Dr. Malone
1:30 Blondie
1:00 Queen For A Day
12:30 TV Reader's Digest
12:25 Early News Round-Up
12:05 R.F.D. No. 6 - Clark Bolt
12:00 TV Weatherfacts
11:30 It Could Be You
11:00 The Tac Dough
10:30 Concentration
10:00 The Price Is Right
9:30 Treasure Hunt
9:00 Dough-Re-Mi
7:00 Today
THURSDAY
10:30 Jack Paar Show
10:25 Sportfolio
10:10 Late News Round-up
10:00 TV Weatherfacts
9:30 Border Patrol
9:00 This Is Your Life
8:30 Screen Director's Playhouse
8:00 Death Valley Days
7:30 The Price Is Right
7:00 Jimmy Rogers Show, Color
6:30 Northwest Passage
6:00 Huntley-Brinkley Report

4:00 Our Miss Brooks
3:30 County Fair
3:00 Truth or Consequences
2:30 From These Rooms
2:00 Young Dr. Malone
1:30 Blondie
1:00 Queen For A Day
12:30 TV Reader's Digest
12:25 Early News Round-Up
12:05 R.F.D. No. 6
12:00 TV Weatherfacts
11:30 It Could Be You
11:00 The Tac Dough
10:30 Concentration
10:00 The Price Is Right
9:30 Treasure Hunt
9:00 Dough-Re-Mi
7:00 Today
WEDNESDAY
10:30 Jack Paar Show
10:25 Sportfolio
10:10 Late News Round-Up
10:00 TV Weatherfacts
9:30 Channel 6 Playhouse
9:00 David Niven Theatre
8:30 Bob Cummings Show
8:00 Fanfare
7:30 Jimmy Rogers Show, Color
7:00 Steve Canyon
6:30 Northwest Passage
6:00 Huntley-Brinkley Report

5:00 Popeye Theatre
4:30 Happy Hour
4:00 Our Miss Brooks
3:30 County Fair
3:00 Truth or Consequences
2:30 From These Rooms
2:00 Young Dr. Malone
1:30 Blondie
1:00 Queen For A Day
12:30 TV Reader's Digest
12:25 Early News Round-Up
12:05 R.F.D. No. 6
12:00 TV Weatherfacts
11:30 It Could Be You (Color)
11:00 The Tac Dough
10:30 Concentration
10:00 The Price Is Right
9:30 Treasure Hunt
9:00 Dough-Re-Mi
7:00 Today
TUESDAY
TEMPLE - WACO
KCEN - TV
10:30 TX TV Theatre - Film
10:25 TX Final Sports
10:18 TX Final Weather
10:10 TX Final Local News
10:00 TX Final World News
8:30 House Party - CBS
8:00 Zane
7:30 Y
7:00 I
6:30 Z
6:15

6:10 TX Times Weather
6:00 TX Times News
5:30 Disney Adventure
4:00 American Bandstand
3:30 The Edge of Night - CBS
3:15 The Secret Storm - CBS
3:00 The Brighter Day
2:30 The Verdict Is Yours
2:00 The Big Payoff
1:30 House Party
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12:15 Ten Acres
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10:30 Top Dollar - CBS
10:00 I Love Lucy - CBS
9:30 Sam Levinson Show - CBS
9:00 On The Go - CBS
8:15 Captain Kangaroo - CBS
8:00 Morning News - CBS
THURSDAY
10:30 TX TV Theatre - Film
10:25 TX Final Sports
10:18 TX Final Weather
10:10 TX Final Local News
10:00 TX Final World News
9:30 Bold Venture - Film
9:00 U. S. Marshal - Film
8:30 I've Got A Secret
8:00 The Millionaire
7:30 Zorro - ABC
6:30 Walt Disney Presents-ABC

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Printed Pattern

9314
S-14-16
M-18-20
L-40-42

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Send Thirty-five cents in coins for this pattern - add 10 cents for each pattern for first class mailing. Send to 170 Westpark Pattern Dept., 232 West 18th New York 11, N. Y. Print NAME, ADDRESS SIZE and STYLE



MISS WOOL FOR 1960 CROWNED of America for 1960, the outgoing Miss Carrell Currie, of Irving, wool queen in San Angelo. (AP beams as she is crowned Miss Wool Wirephoto).

NEWS' CLASSIFIED GET RESULTS

THE AMERICAN WAY

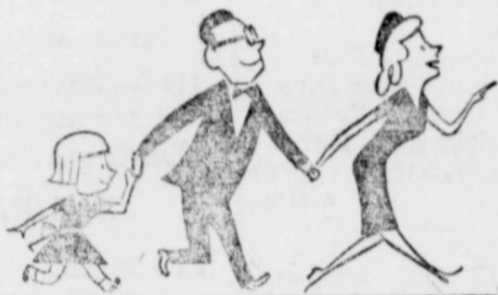


Wasteful Overflow



SHAPE OF THINGS PAST—A vibrant and shapely reminder of the 20's is this Supima cotton chemise by Anne Klein of Junior Sophisticates. The glowing Everfast fabric emphasizes the extra silkiness and luster of the new American-grown extra-long staple cotton.

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H. A. (Buddy) BIFFLE
District Manager



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JOHNNY JONES 71-81-75-75 - 302

Runner-up



B.L. McCLELLAN
69-79-79-78 305



Naturally...

Upon learning of the bereavement of anyone close to you, your first instinct is to express your sympathy as eloquently as possible.

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Flowers Wired Anywhere

722 Main — Phones

- Dan Weatherby-306
- C.C. Shepherd --308
- Mackey Morgan-309
- Joe Jones - - - 311
- B.C. McClellan- -317
- Price Neeley ---- 330

- 1st. FLIGHT
- Lawrence beat Jones
- CONSOLATION
- Murry 6-5 over Post
- 2nd. FLIGHT
- Bowlin beat
- S.E. Thompson

- CONSOLATION
- Zeigler beat Brown
- and Wharton

JUNIOR HI

- 9-15 Killeen T
- 9-22 Hillsboro H
- 10-13 Lampasas T
- 10-20 Belton H
- 11-10 Hamilton T

Br'dy 38, B'l'gr 6

Fishing Calendar



BEST

to every



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\$400 MONTHLY SPARE TIME
Refilling and collecting money from New Type high quality coin operated dispensers in this area. No selling.
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NEWS MIRROR TROPHY



HORNEST vs. BULLDOG

Strictly Personal!

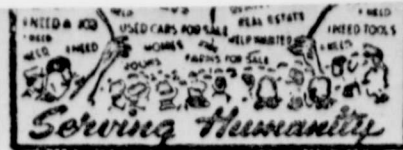


THE NEWS

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- Announcements
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THE NEWS



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 - * While You Were Out Pads
- Many, many more other items
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Office supplies since 1937
705 Main Jones Bldg. Ph. 69
4-52-2tc

LAWN MOWERS and air-conditioners. Priced right, easy terms. A. H. (Red) McCoy, 2201-07 Main. Phone 259. 4-25-tfc

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FOR SALE: Good productive farm 10 mi. of Hamilton, FM Hwy 284 a. 6-rm. modern house. Priced to sell. Ph. 282, Louise Bingham, Hamilton, Texas. 4-70-5tp

FOR RENT: Furnished apartment. U. D. Maxwell, Phone 419 or 387 3-73-tfc

FOR RENT: 5-room unfurnished apartment screened in back porch, all conveniences, strictly private. Mrs. Homer Wilson, 6th S. 14th, Phone 663-R. 3-73-tfc

RENT a Floor Sander at Scott's Furniture Store. 3-21-tfc

TRADE-IN your old watch for a new Bulova. Ward Jewelry, 716 Main. Ph. 306. 4-65-tfc

SCORING-

- Gv. 36, M'way 2)
- M'gor 0, G't'n 27
- Ham. 34, G'wat 13
- Elt'n 26, Lam. 0
- 'n 28, Fred. 8
- 18, L'hr't 6

FOR SALE

FOR SALE: 170 Angora nannies, Lloyd Brown, Pearl Star Route, Phone 635-W-1. 4-74-tfc

FOR SALE: Pears. By bushel or truck load. Mrs. R. L. Woodson, N. Hood Texaco Station or residence. Phone 609-J-2. 4-74-tfc

FOR SALE: Boston screw-tailed terrier 1½ years old, female, registered. Dr. J. C. Ward, 1907 Waco St., Ph. 255. 4-67-tfc

FOR SALE: Large pump for evaporative cooler. Phone 472 or 447. Evan J. Smith. 4-63-tfc

HOW MUCH of your time do you spend in bed? Have that old mattress renovated and made new or buy a new one. Winfield Mattress Factory, 211 N. 8th. Phone 217. 4-36-tfc

Professional

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FOSTER DRUG STORE



Mrs. Arthur Sheir

Darwin M. Jackson and Sara Lynn Scott Double Ring Ceremony Unites

Miss Sara Lynn Scott became the bride of Darwin M. Jackson in a double ring ceremony Saturday evening, August 22, at 3:00 p. m. in the Topsey Baptist Church at Topsey, Texas.

The bride is the daughter of Mr. and Mrs. Homer Scott of Route 1, Copperas Cove. The bridegroom's mother is Mrs. P. R. Galaway of Copperas Cove.

Rev. Terrel Lee Moore performed the ceremony before an altar banked with ferns and white gladiolas.

Mr. Herbert Groth was pianist and Miss Cathy Garrett, of Galena Park, sang "I Love You Truly", and "Because".

The bride, given in marriage by her father, wore a gown of white brocaded taffeta, with fitted bodice and full skirt, trimmed with a sash of white chiffon. The bride's veil was of white lace caught to a

crown trimmed with pearls. The white mitts were of chiffon. Her bridal bouquet was of carnations topped a white Bible.

For something old, the bride wore a strand of pearls which had been worn by her mother when she married.

Maid of honor was Miss Mae Brown, of LaPorte, Texas. Her dress was of blue brocaded taffeta with a full skirt.

GOVERNOR PROCLAIMS PTA MEMBERSHIP MONTHS OF SEPTEMBER AND OCTOBER

Membership enrollment in the Texas Congress of Parents and Teachers has been designated for September and October by official proclamation of Governor Price Daniel.

Memberships in the state organization numbered 673,023 last April, a gain of 42,000 over the previous year. Memberships in the national organization attained 11,516,905, and are expected to reach twelve million by next spring, according to the national president, Mrs. James C. Parker of Grand Rapids, Michigan. Texas ranks fourth in the nation. "Let's Call on All" is

Mr. Grafton Seale of Burnet was best man. Both the groom and his best man were attired in white coats and navy trousers with carnation boutonnieres.

For her daughter's wedding, Mrs. Scott chose a dress of blue shantung with white accessories. Her corsage was white carnations. The mother of the groom, Mrs. Galaway wore a dress of dusty rose lace with matching hat and a white carnation corsage.

The bride and groom are both 1957 graduates of Copperas Cove High School. Sara Lynn is presently a junior at Mary Hardin-Baylor College. Darwin has been in the Air Force for a year and a half and is now stationed at Niagra Falls, New York.

A reception was held in the home of the bride's parents following the wedding. The bride's table was laid with a white lace table cloth and centered with a bouquet of white carnations. The two tiered wedding cake was centered on a mirror and topped with a miniature bride and groom surrounded by pink and white flower decorations. Miss Cathy Garrett served the wedding cake and Miss Ann Holland presided at the punch bowl.

Miss Margaret Fowler registered the guests who included all four grandmothers of the bride and the groom.

For going away, the bride wore a tangerine sheath dress with matching hat and gloves. Her accessories were white, to match her corsage of white carnations from her bridal bouquet.

After a wedding trip to San Antonio, the couple are at home in Copperas Cove.

A picture of the couple will be carried in next week's Courier.



Mrs. D. J. Grosenheider

the slogan adopted for this year.

The state's 2600 local units will seek to recruit parents with school age children (as well as aunts, uncles, cousins); parents whose children are now out of school; parents of pre-school children; persons who have no children but are interested in child welfare; teachers and other educators.

Following is the text of the Governor's memorandum:

"On October 19, 1909, a distinguished organization, now known as the Texas Congress of Parents and Teachers, was founded in this State; its aim was, and is, 'to promote the welfare of children and youth in home, school, church and community.'

"Since the call of that first memorable meeting, hundreds of thousands of men and women over the State have joined hands each year to carry on the Congress program. More than 673,000 were enrolled in Texas last year.

"Few, if any, other organized

groups have enjoyed such a marvelous growth. No doubt this is due to the organization's challenging program which appeals alike to men and women of all occupations and professions.

"Therefore, I, as Governor of Texas, in recognition of the outstanding accomplishments of the Texas Congress of Parents and Teachers in its 50-year history, do hereby designate the months of September and October, 1959, a PARENT-TEACHER MEMBERSHIP ENROLLMENT PERIOD in Texas, and call upon the citizens of our State to assist in its important program."

B-TEAM

- 9-12 McGregor H
- 9-17 Hamilton T
- 9-24 Hillsboro T
- 10-1 Hamilton H
- 10-8 Brady H
- 10-22 Lampasas T
- 10-29 San Saba H
- 11-5 Belton H

Stars Of State Fair Music Hall Show



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Coming Events

Hillsboro Rodeo, Sept. 10-12.
Clifton Rodeo, Sept. 24-26.
69
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Tankers' Schedule

9-26 Ft. Carson, Colo. H
10-3 Lackland AFB, T
10-10 Brooke Army Med. Cen. T
10-17 Ft. Belvoir, Va. T
10-24 Ft. Carson, Colo. T
10-31 Ft. Campbell, Ky. T
11-7 Lackland AFB H
11-14 Bolling AFB, Va. H
11-21 Memphis Naval Sta. H
11-28 Brooke AMC H
12-5 Hamilton AFB H

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Week of May 25

the Great Books speak to Today...



Taking Advice

IT is not easy to exhort weak young men, for neither is it easy to hold cheese with a hook. But those who have a good natural disposition, even if you try to turn them aside, cling still more to reason . . . As a stone, if you cast it upward, will be brought down to the earth by its own nature, so the man whose mind is naturally good, the more he repel him, the more he turns toward that to which he is naturally inclined.—Epictetus, 1st century Greek slave.

Powerful men digest hardly anything that sets up a power to bridle them; and learned men, hardly anything that discloses their errors, and thereby lessens their authority. Whereas the common people's minds, unless they be tainted with dependence on the powerful or scribbled over with the opinions of the learned, are like clean paper, fit to receive whatsoever shall be imprinted in them.—Hobbes, 17th century English philosopher.

In matters wherein I stand in need of nothing but judgment, other men's reasons may serve to fortify my own, but have little power to dissuade me. I hear them all with civility and patience, but to my recollection, I never made use of any but my own. With me they are but flies and atoms, that confound and distract my will. I lay no great stress upon my opinions, but I lay as little upon those of others, and fortune rewards me accordingly.—Montaigne, 1533-1592; inventor of the essay.

CO-OP QUEEN



Miss June Johnson

Prepared by the Investment Research Department of Hemphill, Noyes & Co. Members of the New York Stock Exchange

July 22, 1959

INTERESTING VALUES IN THE CHEMICAL FIELD

Until early this year, the chemicals lagged behind the overall rise in the stock market. Overcapacity, narrow profit margins, and the attendant lag in earnings growth were the prime factors in this sub-average market performance. Several months ago a reawakened interest in the group occurred as overcapacity problems eased and earnings recovery, which started in mid-1958, showed signs of further improvement. This optimism appears to be justified and certain issues in the industry are now relatively attractive commitments, where long term growth is the prime objective. These are: duPont, W. R. Grace, Monsanto, National Distillers, Olin Mathieson and Pennsalt Chemicals.

1959 Expectations
The general recovery in the economy has been one of the major factors so far in aiding sales and reducing present capacity problems. Sales this year are estimated to exceed 1958's approximate \$23-billion by 12%, and next year a further but slower improvement is looked for.

While sales are expected to show this worthwhile advance, earnings should generally improve at an even faster rate, due to an anticipated widening of profit margins. This profit margin improvement, which was evident late last year, so far this year helped lift first quarter earnings for most companies for better than 50% compared with 1958. Profit margins for the industry, which in recent years have been running at slightly under 20% before taxes, slipped to around 16% last year. So far this year, pre-tax margins have recovered to about 20%. The prime cause for this significant overall profit margin improvement was the increased use of productive facilities especially many new plants which in some cases last year were a drag on earnings rather than a contribution.

At the present time it appears that 1959 will be a banner year. Second quarter sales should be as impressive as first quarter results making the first half extremely good reading. A modest slowdown may occur in the third quarter, as it appears that present inventory accumulation is slackening and a

steel stoppage of any magnitude would also have a negative effect. For the final quarter, most observers see a resumption of the upward trend in sales and earnings, and results are expected to approach the previous peak operations of the industry which occurred in 1955-58.

Areas with Near Term Promise

Although we look for a general improvement in the industry, there are certain areas that appear more promising than others. High energy fuels have received considerable attention in 1959 as the shift from manned to unmanned aircraft accelerates. Among the major chemicals receiving attention are hydrogen and boron based derivatives as potential high energy fuels, and fluorines and chlorides as oxidizers. Chemical companies active in this field include Hercules Powder, Allied Chemical, Pennsalt Chemicals, Olin Mathieson and Air Products.

Oxygen and industrial gasses is an area which has received considerable investor and industry attention in recent months. Expanded oxygen use in the steel industry and the high scale of steel operations point to excellent results (barring a prolonged strike) for Union Carbide, Air Products and Air Reduction.

Some of the newer members of the plastics family also offer interesting prospects including Montecatini Chemicals' polypropylene, a plastic more versatile and reported to be superior to polyethylene (U. S. manufacturers include Hercules and Humble Oil). Polyurethane is another interesting entrant and its principal market is in foamed plastic, either flexible where it is reported to be superior to foam rubber and may eventually supplant it or rigid where it is used for insulation. Manufacturers include Mobay Chemical (jointly owned by Monsanto and Farbenfabriken Bayer A.G. of Germany), Allied Chemical and duPont.

FNS

WASHINGTON AND SMALL BUSINESS

By C. WILSON HARDER

Although Congress by legislation can overthrow the recent Supreme Court decision which held it is legal for states to levy income taxes on that part of the profit any firm makes by selling in a particular state, there still seems to be some doubt that Congress will take such action.

On the other hand, if Congress does not take such action, thousands of small firms are liable either to shrinking operations or going out of business.

The most encouraging note is the introduction by Rep. Wm. McCullough of a bill to correct this evil known as HR 7757. Also encouraging is fact that the Senate Small Business Committee, through a sub committee headed by Sen. Alan Bible of Nevada is continuing to hold hearings.

And perhaps the most encouraging sign of all is that current testimony is bringing out unless Congress acts, the Federal government is going to lose a great deal in income taxes.

For example, recently the treasurer of a small pharmaceutical firm testified to some of the monkey shines as it affected his business.

In Georgia in 1958 his firm sold \$476,42 worth of merchandise, of which all but \$22,80 was for resale, and the tax on the part of his firm. The firm paid Georgia 67 cents in taxes.

On this amount, Georgia refunded a 2% discount, thus realizing 65 cents. But if the cost of a stamp is deducted, state only

realized 61 cents, not counting cost of bookkeeping labor.

But the firm's accounting department costs in compiling the figures and making out the returns was \$36 on this 61 cent transaction.

He also testified in the same year they paid to South Carolina taxes on \$52.02 worth of sales, on which they paid a tax of \$1.51, were refunded 5 cents, but the transaction cost them \$15 in bookkeeping costs.

At this point a light apparently dawned on Sen. Leverett Saltonstall who inquired if these extraordinary costs are not deducted as business expenses on the firm's federal income taxes.

Naturally, it was pointed out that this was done.

This one fact, more than anything else, will probably compel Congress to act and declare that such state taxes on interstate commerce is a violation of the principle stated in the Constitution and pass laws that will prohibit such wierd occurrences.

Actually, many legal minds claim the Supreme Court decision in February approving this nonsense will go down in history as one of the great blunders of the court.

While scores and even hundreds of businessmen who threaten to be wiped out by this decision are appearing before the Senate Small Business Committee, it would only seem logical that everyone who manufactures, wholesales, or retails across state lines makes strong representations to Congress for relief. While the actual amount of the taxes are in most cases not too great, the cost of keeping track of the sales and making returns to the various states is a bankrupting operation.



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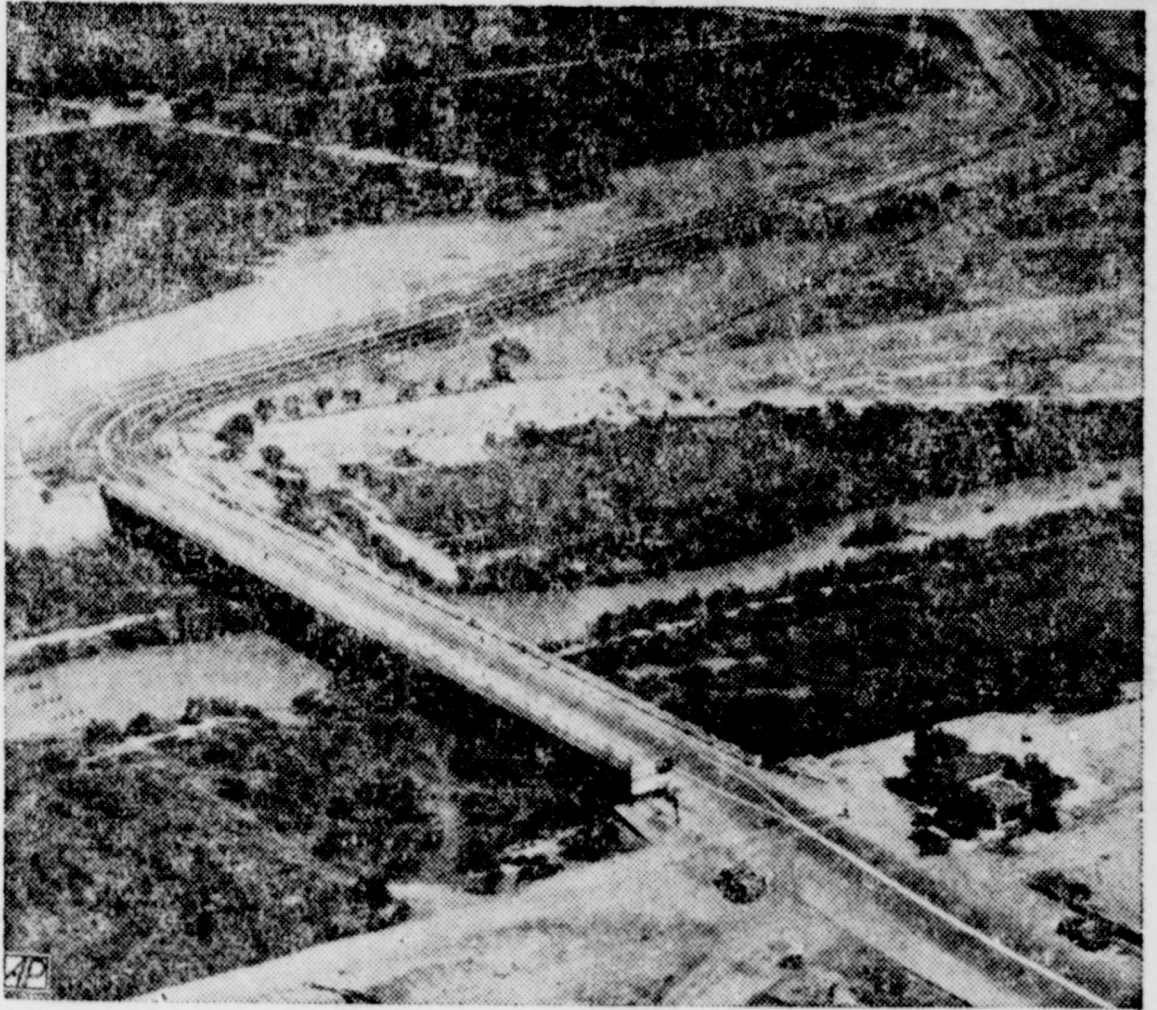
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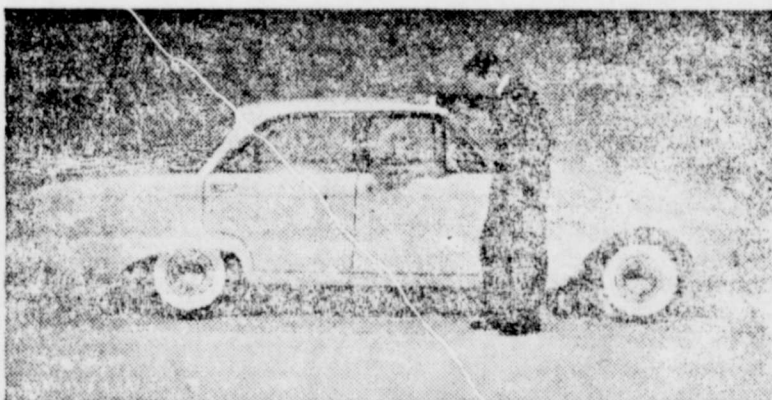
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MINIATURE FORD

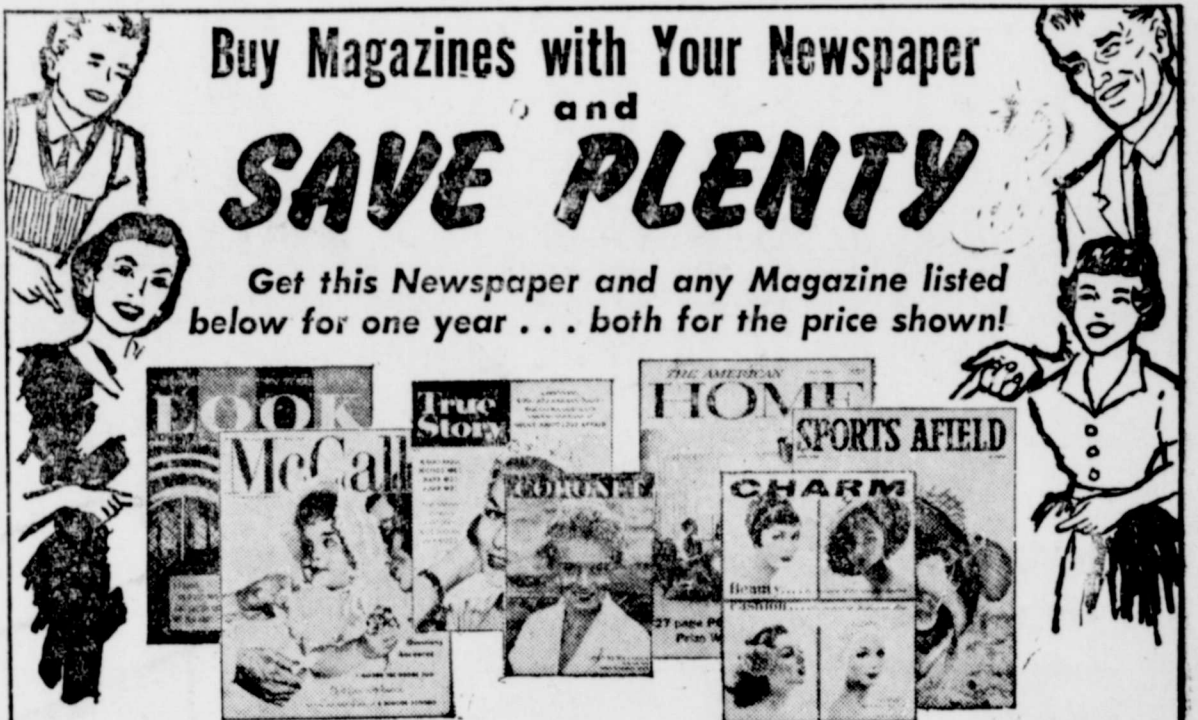


Heralding a new "breakthrough" in automotive design, the Ford Falcon — shown here with three views of the Fordor model — is all-new from the ground up. Functionally styled, the Falcon has a full length sculptured side panel that adds grace to its lines and... for doors and side panels. The Falcon is a six-cylinder... gasoline

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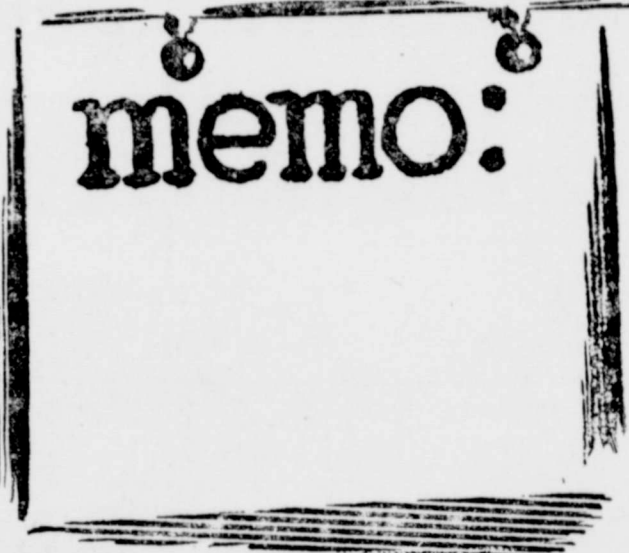
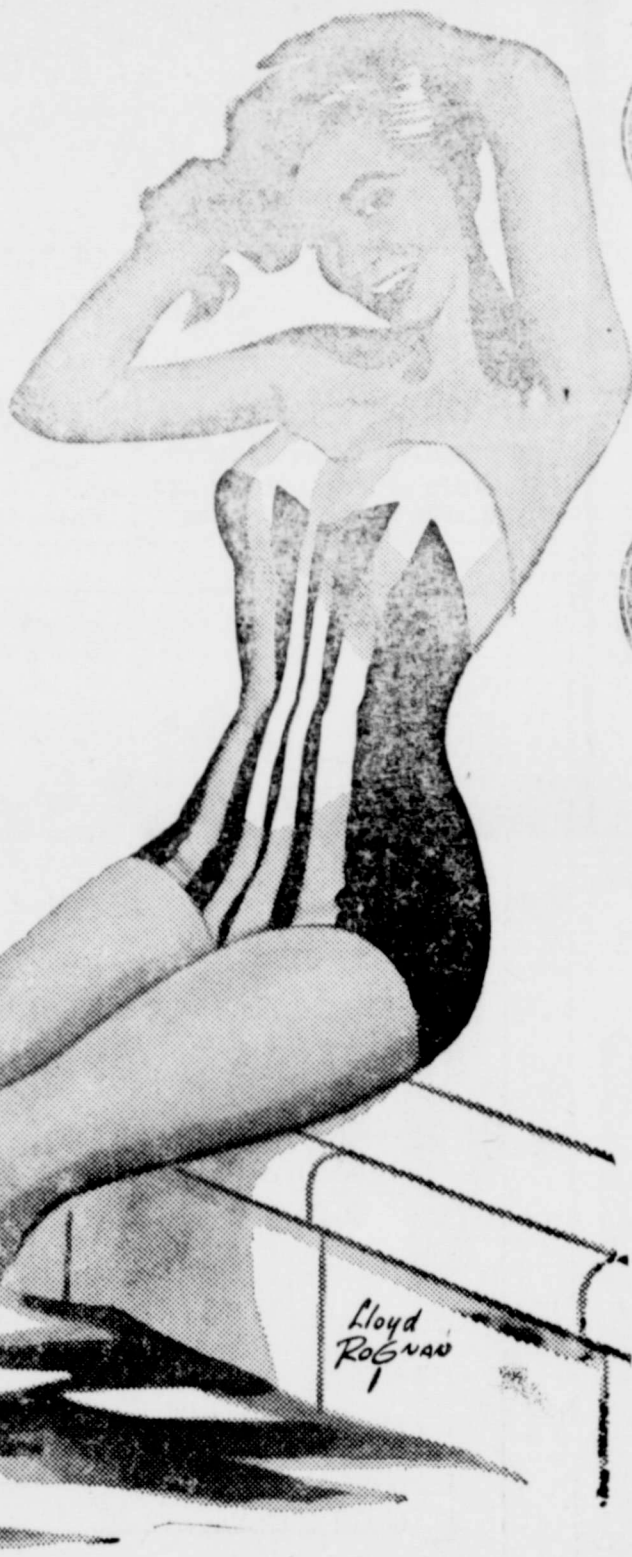
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