

ATLAND CO.—Area 925 square miles; population 33,981; cotton, fruit, and dairy, natural gas and oil. Cisco is headquarters for operation of the great shallow oil field; produces all denominations.

CISCO DAILY NEWS

CISCO, TEXAS, TUESDAY, JANUARY 2, 1934

FOUR PAGES TODAY

NUMBER 292

DEMOCRATS PREDICT SHORT SESSION

Workers Clear Away Wreckage of California Rainstorm

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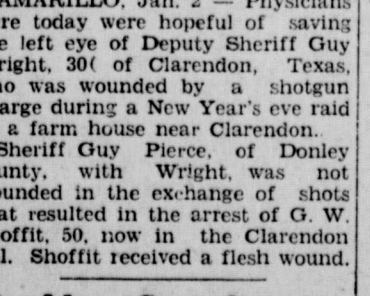
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About Cisco Today

Society Editor, Miss Marjorie Noell—Phone 80.

PHILATHEA BIBLE CLASS HAS SESSION.
 The Philathea Bible class of the First Methodist church met Sunday morning, December 31, 1933 in regular session.
 The president, Mrs. F. S. Hayes appointed captains for the "Hilltop Race". Mrs. O. W. Ford was named captain for the Blues' side and Mrs. R. W. Merket, captain for the Reds' side.
 The following were present: Mess-dames J. P. Mason, teacher of the class, and F. S. Hayes, W. M. Joyner.

Wednesday
 The Loyalty club of Grove 365 will meet Wednesday afternoon at 2 o'clock in W. O. W. hall.

Thursday
 The — 8 bridge club will meet Thursday evening with Mrs. R. N. Cluck.

Friday
 Mrs. L. A. Warren will entertain the Cresset bridge club Friday afternoon at 2:30 at her home, 700 West Seventh street.

Robt. Sanford, O. W. Ford, W. C. McDaniel, Frank L. Turner, T. R. Bailey, Ernest Winston, R. W. Merket, J. W. Hendricks, Ed. Huestis, V. L. Thompson, and C. H. Parish, members and Miss Minnie Eppler, a visitor.
 The race is on. All members are urged to be present and bring others with them.

PRESBYTERIAN CLASS HOLDS SESSION.
 The desire for more of our thinking and reading everyday life. If youth could find the pleasure derived from factual existence is possible of wherein truth is waved aside vicariously would gain feverish recourse but to try to make choice.

Personal Mention

J. W. Shepard left today for Austin after spending holidays at home with parents.

Mrs. H. G. Sharp left for DeLeon after spending New Year's day with her parents, Mr. and Mrs. Newton of Humbletown.

Miss Lela Jaco and Mr. Frank Brock of Fort Worth were New Year's guests of Mr. and Mrs. Floyd Shepard.

Mr. and Mrs. Louis Rosen of St. Louis were the New Year's guests of Mrs. Rosen's aunt and uncle, Mr. and Mrs. Albert Hunt, of Lake Cisco lodge. Mrs. Rosen is the daughter of Mrs. H. C. Reiner of Clayton, Mo. Mrs. Hunt's sister, Mr. and Mrs. Rosen will spend the winter in Los Angeles.

Gilbert White and Mrs. Larry Waterbury of Tyler spent New Year's with their parents, Mr. and Mrs. L. A. White.

Mr. and Mrs. Wylie Jackson of El Paso was the week-end guests of Mr. and Mrs. S. W. Coplin.

Mr. and Mrs. A. W. Hubbard are visitors in Ranger today.

Miss Neva Dean Dill visited friends in Brownwood Saturday.

Miss Jourdain Armstrong returned to Fort Worth today after spending the holidays with her parents. She was accompanied by Miss Ivonne Schoalts who has been spending a few days with Miss Armstrong.

There was a time when cotton arch may be enthroned again vides for a safe crop and not a very low minimum.

FACTS AND FIGURES

Majorie Lee Russell returned to Denton today.

Mrs. Homer McDonald and daughter, Miss Margaret Ann spent yesterday in Eastland.

Charles Shepard returned to A. and M. today after spending the holidays with his parents.

Mr. and Mrs. Aubrey Foster have returned from Mineral Wells after.

PALACE

NOW SHOWING Johnny Mack Brown in SATURDAY'S MILLIONS

—Bigger than "The Spirit of Notre Dame"—Bigger than "The All American"

Tells How Cardui Stopped Cramping

"Several years ago, when I was younger, I was advised to take Cardui for cramping and irregular trouble," writes Mrs. Esther L. Dodson, of Lowry City, Mo. "It helped me and stopped the cramping. I feel that my good health is due to Cardui, and I can certainly recommend it to other women."
 When womanly aches and pains and cramps are due to a weak, run-down condition, take Cardui. Sold at drug stores.

STOCKS REGAIN 1932 DECLINES ON DOLLAR DIP

By ELMER C. WALZER (United Press Financial Editor)
 NEW YORK, Jan. 2.—The year 1933 witnessed restoration of stock market prices to levels of late 1931; a substantial pickup in business; and a rise in bonds and commodities.

It also brought the United States dollar to its lowest levels touched since 1865, and therein lay the principal problem facing the business and financial world in 1934. As 1933 drew to a close, inflation and anti-inflation forces were bolstering their lines for a fight in 1934. Congress, it was said, leaned toward inflation, but the real key to the situation was business. If industry picks up sufficiently, experts asserted, the inflation plans would be forgotten. If it was not of sufficient volume to please the congressmen, they added, we may yet see greenbacks and debasement of the American dollar somewhat on the order the German mark was debased, the final result being repudiation.

Financial history of 1933 dates from March 4, when the new administration took control. On that day all the nation's banks closed. A general bank holiday was declared, an embargo placed on gold, speculation brought to a halt through closing of all exchanges and a campaign started against hoarders. Then congress produced a maze of legislation that helped reopen banks and bring back order. The president was given broad powers including power to devalue the dollar by 50 per cent, and, if necessary, issue \$2,000,000,000 in greenbacks.

Year's Top on July 18
 Markets soared on the mild inflation of the late spring and early summer. They reached new peaks for the year July 18 and then moved erratically until October 21 when a new upturn set in to carry through the remainder of the year with minor setbacks.

The first two months of the year were marked by uncertainty. Stocks rose moderately in January and then made all their gains in February. A total of 389 banks closed in those two months, bringing closings since June 30, 1928, to nearly 8,000. A total of \$287,000,000 in gold left the country. Money in circulation rose sharply as vast amounts were placed in hoarding. Circulation January 1 was \$5,531,000,000 and on March 11 it reached \$7,532,000,000, a record high.

Business had almost come to a standstill, and confidence had waned to the extent that it was impossible to obtain credit for anything. The resumption of banking and return of confidence was immediately reflected in a booming market for stocks and commodities. Wall street became inflation-minded and speculators rushed to place their funds in

equity stocks, low-priced bonds, and commodities. The effect of inflation wore off when the dollar touched 69 cents in terms of foreign exchange, and later in the year when it was 10 cents lower the market made only meager response.

Introduction of 32 per cent beer and trend toward repeal of the 18th amendment brought heavy buying into the so-called "wet" stocks. That buying carried on almost to the day of actual repeal—December 5—and new demand was generated for the issues before the year end. National Distillers rose from 16 1/2 to 24 7/8 and then was split up; American Commercial Alcohol rose from 13 to 89 1/2; U. S. Industrial Alcohol, 13 1/2 to 94; Owens-Illinois-Glass, 31 1/2 to 96 1/2; and Standard Brands from 13 1/2 to 37 1/2.

Mining Shares Strong
 Mining issues were prominent on the upside as the price of gold rose sharply. Homestake soared from 145 to 373; Alaska Juneau from 11 1/2 to 33; American Smelting from 10 1/2 to 53 1/2; and U. S. Smelting from 13 1/2 to 108 1/2. Chemicals vied with the miners for high place late in the year, and new highs for two years

were made by Allied Chemical, du Pont and Monsanto Chemical. Steel issues were bolstered up by sharp improvement in the steel industry. U. S. Steel touched 23 1/2 early in the year and then rose to 67 1/2 before encountering resistance. Electrical equipments were bid up. Automobile shares profited by a jump of 63 per cent over 1932 in automobile production. Farm equipments followed grains higher with Case rising from 90 1/2 to 103 1/2. Rubbers and motor equipment issues followed the course of the automobile division. Sharp gains in retail sales aided the mercantile issues.

The exception to the general trend was the utility group, and that section was making moderate gains as the year drew to a close. Many issues were still under 1932, however.

Sales Sharply Higher
 Stock sales were around 650,000,000 shares for the year, the largest year in history save the boom years of 1928, 1929 and 1930. Bond sales were sharply higher than the last three years or more. There was a death of new bond and stock offerings. The falling off, bankers said,

SISTER MARY'S RECIPES

BY SISTER MARY
NEA Service Staff Writer

There are many excellent brands of salt codfish on the market and they offer economical ways and means to vary the winter menu.

Codfish balls for winter breakfast, codfish soufflé for luncheon or supper may well be used by the homemaker who finds herself, for one reason or another, unable to supply her table with fresh fish.

A supper of cream of tomato soup, toasted bread sticks, codfish soufflé, brown bread and butter, shredded cabbage with sour cream dressing, and Cumberland pudding with liquid sauce is a nourishing, well balanced, inviting and economical meal.

Creamed codfish is another good, old-fashioned dish. Served with plain boiled potatoes or baked potatoes, hashed buttered beets, apple and celery and nut salad and an apricot whip, this makes an appetizing and satisfying dinner that is inexpensive but rich in food value.

If hearty breakfasts are not wanted, codfish balls can be served at luncheon or dinner. A creamed vegetable or a cream soup should be included in the menu to insure the proper amount of milk in the diet.

Following are simple rules for codfish balls and codfish soufflé.

Codfish Balls
 Two cups sliced raw potatoes, 1 cup shredded codfish, 1 tablespoon butter, 1 egg, 1-4 teaspoon paprika.
 Freshen fish in lukewarm water for two hours, changing water three times. Put fish and potatoes into sauce pan with boiling water to cover. Cover pan and cook until potatoes are tender. Drain and

shake over the fire to permit mixture to become quite dry. Mash thoroughly and add butter, paprika and beaten egg. Beat until the mixture is very light. Drop from spoon into deep hot fat. The balls should brown in two minutes. Drain on brown paper and serve at once.

If preferred the fish and potato mixture can be allowed to cool, shaped into small balls, brushed with melted butter or other fat and browned in a hot oven.

Codfish Soufflé
 One cup shredded cooked codfish, 2 cups mashed potatoes, 3 eggs, 1 cup milk, 3 tablespoons butter, 1-4 teaspoon pepper.
 After freshening fish, pick very fine with a fork or cut with scissors. Simmer just below the boiling point for 50 minutes. Drain. Add fish, butter, milk and pepper to hot mashed potatoes and beat well. Add yolks of eggs beaten until thick and lemon colored and cook and stir over fire until thick. Fold in whites of eggs beaten until stiff and dry and turn into a well buttered baking dish. Bake 30 minutes in a moderate oven. When firm to the touch, the soufflé is done. Serve at once from baking dish.

FRANCE FACES HARD FINANCIAL YEAR IN 1934

By SAMUEL DASHIELL, United Press Staff Correspondent. PARIS, Jan. 2.—With the advent of 1934, France approaches one of the most difficult financial years of its history.

Regardless of the estimated 6,000,000,000 franc deficit for the 1934 budget the government will be required to meet maturing securities and other obligations of approximately 17,000,000,000 francs, which will entail the maximum confidence of the people.

Future Commitments
 The closing year found a sharp tendency toward avoiding future commitments and purchases, which somewhat impaired confidence in December. This condition was aggravated by months of political expediency bridging over from the Daladier government to the Sarraut and Chautemps combinations, which many believe will end in a return of the national union idea with which Poincare is thought to have saved France prior to his stabilization of the franc.

Situation Not Bright
 The conflict of vast inflation interests throughout the world with the little group of gold standard nations bulwarked by France, likewise contributed to the general uneasiness, and toward the close of 1933 brought on a period of financial stability.

The situation of the treasury was not bright on Dec. 31, and it was noted that many holders of short term securities were demanding payment instead of renewals. The treasury was forced in November to issue a 5 per cent loan in five year exempt bonds of 1,475,000,000 francs offered at 97. In this same week, almost one and one-half billion francs was withdrawn from the Bank of France in gold following consistent depletion that had been going on for weeks and which still continues with the new year.

Changing governments and irreconcilable views held by groups of left, center and right in the chamber, appear to have been the most damaging influences during the latter part of 1933, and efforts are being made in conservative circles to avert a possible crisis, which would no doubt not only threaten the credit of the country but completely disarrange its currency.

Tax Returns Disappointing
 Tax returns have been disappointing, and those for October, which is the last month officially given, show the worst totals in respect to the estimates for any month of 1933. The estimated tax receipts for that month were about 304 millions below the regular estimates.

Flight of Capital
 Although there was nothing to indicate clearly a flight of French capital from the franc, the cumulative effect of this movement on the end of 1933 and discounts to about four billion francs of foreign bills was likely reduced to upwards of one billion through the payment of the bank on the 15 million pound loan, but the gold reserve ratio only slightly to 79.14 per cent. Money tightened considerably the private rate for discounting paper increased from 1 1/2 per cent to 2 1/2 per cent toward the end of the year. Security prices fell government issues also fell a point.

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