





EDITORS APPLAUD COLLAPSE OF PLOT AGAINST FERGUSON

(Continued From Page One.)

sustained, does an irreparable wrong. When one considers the ex parte nature of a grand jury proceeding...

Albany News: So the criminal state against Jim Ferguson is deemed covered. Jim is now a full-fledged candidate for re-election to the office of governor of this state...

Temple Mirror: That the attempted impeachment of James E. Ferguson was the outcome of a plot to deprive the people of the suffrage of a free and sovereign people is so plain that even a person of the most limited understanding can comprehend it...

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Crump McCarty, Long With Santa Fe, Dead

Philip Crump McCarty, for twenty-eight years a conductor on the Gulf, Colorado & Santa Fe railroad running out of Gainesville, died at his home in that city Monday after a brief illness from pneumonia...

SHORT NEWS ITEMS

Congress on Wednesday, Dec. 19, took a recess until Jan. 3.

Churches in St. Louis are considering the discontinuance of all weekday meetings, including mid-week prayer meetings, to save fuel.

Kentucky will collect about \$2,000,000 inheritance tax from the estate left by Mrs. Robert Worth Bingham, formerly Mrs. Henry M. Plagler.

Warnings to shipping have been issued to look out for German raiders in the Pacific ocean. Report says that suspicious craft have been seen near Singapore.

Raising pigs in back yards has become a fad in Memphis, Tenn. Mayor Harry H. Litty has given his consent to it as a war economy, and over 200 permits have been granted.

The helmsman of the Norwegian steamer line, the crashed into the munition-laden steamer Monte Blanc at Halifax and caused an explosion that snuffed out nearly 2,000 lives, is being held as a spy suspect.

Fire, supposed to have originated in defective electric wiring, followed a staircase from basement to roof on the north side of the Mormon temple at Logan, Utah, last week, causing damage estimated at \$75,000.

Henry Clay Barnabee, familiar to thousands of playgoers as the "Sheriff of Nottingham" in De Koven's comic opera "Robin Hood," died at his home in Jamaica plain district Sunday after a long illness. He was 84 years of age.

A bank of hemp which was broken thirty years ago and still in good condition was sold at Kearney, Mo., the other day. It was part of a crop raised in 1847, when the price was low, but brought a high price when sold.

Two nights each week are to be lightless under orders issued by the national fuel administrator Friday. Sunday and Thursday nights are the nights to be dark. This is to conserve coal, which is becoming alarmingly scarce.

The wife of Charles Runyan, living on Two Mile Island, near Charleston, Mo., this week gave birth to triplets, the second set of triplets within a year. Mrs. Runyan is now 27 years of age and is the mother of twelve children.

A witness in the federal court at Detroit, Mich., testified that he agreed with others to help blow up the St. Clair river tunnel at Port Huron, but the plot failed because the fellow who was to bring the dynamite failed to show up.

The post office appropriation bill, aggregating \$333,000,000, including \$1,200,000 for censorship of foreign mails and without any appropriation for pneumatic service in New York, Boston or elsewhere, was passed by the house and senate.

General Pershing reports that seventeen enlisted men in the army engineer corps have disappeared and have been missing since Nov. 30, the day of the German turning movement at Cambrai. They are believed to have been taken prisoners.

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That the sea fangs of the Huns have not been effectually drawn is shown in the news of the sinking of eleven ships in the North sea by the Germans. The craft sunk included one destroyer, six merchantmen and four armed trawlers. Another destroyer was hit and put out of commission.

Frank Gotch, retired heavyweight champion wrestler, died Monday at his home in Humboldt, Iowa. He was 41 years old, and had been in failing health two years. He leaves a widow and a four-year-old son, Robert Gotch, and other relatives. He accumulated and saved a large fortune by his superiority in the wrestling game.

"Porkless Saturday" was observed in Chicago last Saturday by many clubs and restaurants, despite lack of official word that the food administration planned to ask every one to forego pork on Saturdays. Reports that such a step is contemplated by the food administration caused severe club and restaurant to leave pork off their menus.

Tips for Those Who Must Pay Tax on Income

Complete Statement Must Be Prepared and Sworn to Before An Officer Having a Seal.—Salary Limit Is Placed At \$2,000.

Under the provisions of the new income tax law many persons hitherto exempt from taxation must make reports and pay taxes.

The new law becomes effective Jan. 1, 1918, and the Forum gives below some suggestions that will inform the prospective income taxpayer as to the procedure necessary to square himself with Uncle Sam on the score of income.

Obtain a blank return from the office of the United States internal revenue collector for Texas, whose headquarters is in Austin, the latter part of this month. Then it will be necessary for you to prepare a statement of your income received during the year and enter it on the return under respective headings shown in the blank return.

Should your income be derived from salary, it should be entered under this heading. Also you may be the owner of a bond, the interest from which should be entered under this heading, as income from all other sources should be entered.

The difference between the two will be the net income from which the specific exemption is deducted in order to obtain the amount upon which the normal tax is based. When the return is properly filled out in this respect it should be sworn to before an officer with a seal and the return filed in the collector's office of the district in which the taxpayer has his principal place of business, or the district in which he resides, on or before March 1. After the collector's office has verified the returns they will be listed on assessment lists and notice of the tax due will be forwarded to the taxpayers on or before April 15.

It should be borne in mind by the taxpayers having a small income that personal expenses are not a proper deduction under the federal income tax law, such as living expenses, interest on bonds or mortgages, or a \$4 tax. An extension of time has been granted for the filing of returns for the year 1916 by non-resident alien individuals and corporations, and American citizens residing or doing business in foreign countries, have not been able to file their returns of income for the period mentioned, and subsequent years, may be filed for such period as may be necessary to and including 30 days after the proclamation of the United States of America, pronouncing the close of the war with Germany. In all these cases a statement should be attached to the return in order that the commissioner of internal revenue may determine that the filing of the return was due to a reasonable cause and not willful neglect.

Income paid by citizens or residents of the United States is subject to withholding of normal tax at the source only when derived from interest on bonds and mortgages, or deeds of trust, etc., containing a so-called "tax free" or "no deduction" clause. No amount of income paid to a partnership, either domestic or foreign, is subject to withholding of income tax at the source.

Mansion of California Governor Wrecked by Dynamite Explosion

Sacramento, Cal., Dec. 19.—What is believed to have been an attempt to kill Governor William D. Stephens by means of a powerful explosive bomb at midnight Tuesday resulted in the wrecking of the executive mansion, the entire rear end of the building being blown out. The governor and Mrs. Stephens as well as the household servants were asleep at the time and all escaped injury.

Two men were seen fleeing from the house immediately after the explosion. The detonation of the explosive was heard all over the city and windows were broken by the force of it two or three blocks away. It was believed that from twenty to twenty-five sticks of dynamite were used.

Governor and Mrs. Stephens were asleep in the wing of the house adjoining the spot where the explosion occurred but beyond a nervous shock they were unharmed.

The explosion took place just as the guard at the mansion was being changed. A hole several feet in depth and five feet in breadth was torn in the ground beneath an overhanging bay window at the rear of the structure and the entire wall up to the second story was blown away. There was scarcely a brick in the block which was not affected.

Blanton Told to Stay On Job at Washington

In response to a request from Congressman Thomas L. Blanton for a speaking date in Brownwood, the Brownwood Chamber of Commerce has wired the congressman as follows: "Would suggest, in reference to your request for a speaking date in Brownwood, that congress is in session considering matters of grave importance to the nation, and that your first duty is to be there in attendance at the session."

Blanton was seeking a speaking date there for Dec. 23. Blanton is one of the two Texas congressmen who were absent and not paired when the vote on nationwide prohibition was taken in the house last Monday.

Texan Lost in Crash of 2 U. S. Submarines

Washington, Dec. 19.—Nineteen lives were lost when the American submarine F-1 was rammed and sunk by submarine F-3 in the home waters during a fog Monday afternoon. The F-3 was damaged and picked up five survivors of her victim. Secretary Daniels announced the disaster today in a brief statement which gave no further details.

Lieut. A. E. Montgomery, commanding officer of the F-1, was among the five saved. His mother, Mrs. Julia Montgomery Pratt, lives at Ft. H. G. Wright, N. Y.

Texas News Notes

San Antonio and Houston are preparing to establish Morris plan banks for making small loans to persons of good character.

Frank Flinks, tried on a charge of murder at Marlin, was found guilty and given a term of ninety-nine years in the penitentiary.

The State Bank at Lillian, in Johnson county, was robbed of \$400 through the working of the combination of the vault.

Texasans are being urged to eat meat substitutes as much as practicable, because of the shortage of cattle due to drought and the war.

Fire at Bryan damaged the First National bank corner to the extent of \$15,000 and caused loss of \$50,000 on merchandise stocks carried in stores in the building.

Texas farmers are holding much of their cotton for a price of 30 cents a pound, and those who are posted on the market situation say they will get it. So note it be.

G. W. Bowman, 73 years old, for many years a resident of Mooreville, died Sunday in Temple surgical institution. His body was taken to Mooreville for burial.

A record price for sheep was made when John Hargis of Paint Rock, bought 1,000 ewes from Shaw River at San Antonio for \$15,000. He also bought 2,600 acres of land for which he paid \$28,000.

Delay in sending out the questionnaires to registrants in the selective draft in Texas on Dec. 15 was caused by failure of the special envelopes in which the questionnaires are sent out to reach the adjutant general's office.

Dallas county farmers are said to have a 70 per cent of the tillable land of the county prepared for the spring and an average of 15,000 in oats is forecast. Like conditions are said to prevail in most of the counties around Dallas.

Three persons, Miss Hattie L. Flattery, P. D. Smith and Andrew Sincere, were killed at Houston Friday afternoon last when a Southern Pacific passenger train crashed into a street car. An investigation is under way to determine who is to blame.

Governor Philipp of Wisconsin came south to see how the soldier boys from his state, in camp at Camp MacArthur at Waco, are being treated. The Wolverine governor was given a splendid reception and entertainment by the citizens of Waco.

Mrs. James W. Sparks, for forty-two years a resident of Bell county, died in Temple last Friday. She is survived by her husband, four daughters, Miss Ola Sparks, Mrs. James E. Spear, Mrs. Leslie B. Collins and Mrs. A. E. Noble, and by one son, Will C. Sparks.

The county commissioners of Bastrop county refused to grant a petition for a prohibition election in precincts one, three and four of that county. When one of the commissioners moved to grant the petition there was no second and the petition died without a struggle.

The Pierce Oil Corporation of Missouri, successor to the Waters-Pierce oil company, was given a permit to do business in Texas by Judge Ireland Graves of the Twenty-sixth district court at Austin, on Monday. The Waters Pierce Oil company was expelled from Texas several years ago.

C. L. Glass, native of Hearne, and member of one of the oldest families of Robertson county, was killed by a fall down an elevator shaft in the Texas company building at Houston. He fell only a few feet, but sustained a broken back, broken arm, broken leg and fractured skull. Glass was a dealer in oil leases.

J. S. Reynolds, a stockman near Joslin, H. J. Davis and the latter's 14 year old daughter, Miss Delma Davis, were injured Sunday when a Santa Fe train near Cleburne struck the auto in which they were. Davis is said to be seriously injured and the others severely hurt. All were taken to Temple on a special train, which was made up at Cleburne.

Son of Former Bell County Woman Dead

News comes from Fort Worth of the death in that city of Walker Caswell, 27 years old, son of Mr. and Mrs. A. W. Caswell. Mrs. Caswell is a native of Belton and grew to womanhood in that city, where she was one of the most popular social favorites a generation ago. Her name was Alice Roberts and she has many relatives still living in this county, among them the Eigham and other families.

Gompers Issues Laborers Reply to Supreme Court

The recent decision of the supreme court of the United States in the Hitchman case, holding the United Mine Workers' beautiful organization, has aroused greatest interest in labor circles and is expected to result in further action in behalf of the right of union labor organizations to engage in peaceful picketing. Commenting on the decision, Samuel Gompers, president of the American Federation of Labor, said:

"It is indeed regrettable that the supreme court should have rendered the decision it did in upholding the far-reaching and unwarranted injunction of decision rendered by Judge Dayton of the District of West Virginia. To hold that the United Mine Workers of America is an unlawful organization or that it is a conspiracy is to hark back to the days when employers were monarchs of all they surveyed and their employees were servants or slaves. The miners' union undertook by perfect lawful methods and means to reach the unorganized and underpaid miners of West Virginia so that they might be treated as men and as citizens with responsibility of maintaining a high American standard. In its petition the Hitchman Coal and Coke company did not have the temerity to claim that there was any violence or un-brown braid on his overcoat sleeve.

Second lieutenants around the army camps in Texas are now wearing gold bars on their shoulders as indications of their rank. This is an innovation in army insignia, but was authorized by the war department that the second lieutenant might be distinguished more readily from privates and non-commissioned officers. Heretofore the only insignia of his rank was the gold and black hat cords he wore. The second lieutenant also now wears brown braid on his overcoat sleeve.

Here is the "honor roll" for pen excellence for the first month of the first Texas national egg laying contest, in progress at College Station: Fred Clark, Van Horn; M. A. Lee, Seadrift; C. J. Evans, Bryan; S. C. Richardson, Bryan; Eldridge, Eggs Farm, San Antonio; A. L. Egger, Paris; Moman's Poultry Farm, Yalata; D. C. Moore, Houston; Glenview Farm, Bryan; W. C. Pearson, Denton; R. L. Pou, Bryan, and Jordan Lumber, Bryan. To be on this roll a pen must have laid thirty-five or more eggs.

E. C. Johnstone, vice president and general manager of the International Marine Iron Works of Houston, announces that engines and other machinery to the total value of \$2,500,000 will be built in Houston. The company of which Mr. Johnstone is manager has headquarters at Gulfport, Miss., and yards at Orange, Tex., and Pascagoula, Miss., and has under construction twenty ships of 2,000 to 2,500 tons capacity, and also has been given permission to build eight steel ships of 6,000 tons capacity at Pascagoula.

Some difficulty was experienced finding in Austin a lawyer who does not own an automobile to sit in the place of Justice W. H. Key, of the Third court of civil appeals in the case of P. S. Atkins vs. the State Highway Commission, which is a case to test the constitutionality of the highway act. Justice Key certified his disqualification because he is owner of an auto and subject to the payment of the fees prescribed in the act. T. S. Johnson, former assistant attorney general, who does not own a gas wagon, was appointed to sit at the hearing when the case was submitted this week.

Soldiers who own Liberty Bonds will not be permitted to sell them at a discount. This was made plain when General Haan, commanding Camp MacArthur at Waco, sent a detail of his men to stand guard at the doors of a bank in Waco, which had spread announcements among the troops that it would furnish them cash on their Liberty Bonds at a heavy discount. General Haan at the same time notified the men in camp that the soldiers' insurance bureau at headquarters will place bonds at par for all soldiers who must have money. That is one way of pulling the teeth of money sharks, and an effective way, let it be said.

The thirty-third degree of Scottish Rite Masonry was conferred upon twelve candidates at the Scottish Rite Cathedral at Dallas last week by Sam F. Cochran, thirty-third degree foreign grand inspector general in Texas for the supreme council for the southern jurisdiction of the United States of the Ancient and Accepted Scottish Rite of Freemasonry. Those who received the degrees were: George J. E. Bass, J. D. Love, El Paso; H. A. Wroce, Austin; A. L. Frew, Dallas; Frank H. Sparrow, Fort Worth; Eben S. Cox, Galveston; W. S. Hoskins, Houston; Andral Vann, Houston; R. L. Ball, San Antonio. Wiley Blair of Dallas, Alfred C. McDaniel of San Antonio and W. W. Boyce of Rung, who were elected with the class which was initiated at Dallas, received the degree in October at Washington.

Corn Prize Is Won By Gonzales County Man

Gonzales, Tex., Dec. 19.—E. Schiebell of Cost, the blue ribbon farmer of this county, in a corn growing class, has pulled down another prize on his yellow dent corn. Mr. Schiebell obtained a restraining order from the United States district court.

Upholding the injunction, the supreme court, in its decision handed down through Justice Pitney, sustained the legality of the individual contracts and specific orders in that the company's employees should not join the United Mine Workers. While sustaining the rights of laboring men to form unions and solicit members, the court held that seeking to induce the Hitchman employees to break their contracts was unlawful in allowing their employers to know it and for the purpose of calling a strike that would injure the company, was "unlawful and malicious."

Million Mark Passed at Fort Worth Yards

Fort Worth, Tex., Dec. 19.—For the first time in the history of the Fort Worth stock yards the million mark has been passed in receipts of livestock in the period of one year in both the hog and cattle classes. The million mark in cattle was reached over a month ago, but the long-desired goal of the swineyards was just reached last week.

The new record makes Fort Worth the third largest livestock market in the United States. Now that the chairman of the democratic state executive committee has taken up his residence in Waco that city has become an active candidate for the next state nominating convention. There will be many rivals for this plum and Waco realizes that it is necessary to make an attractive bid if she is to win.

FARM AND HOUSEHOLD

"Dry" Method for Sugar Curing Meat

Dr. Waters, editor of the Kansas City Weekly Star, in reply to a request from one of his patrons publishes his method of "dry" sugar curing meat. Here is the method he gives:

"For each one thousand pounds of meat use forty pounds of common salt, ten pounds New Orleans sugar, four pounds black pepper, one pound and a half of saltpeter, half a pound of cayenne pepper.

"Weigh the meat and take such part of the ingredients as is a part of the one thousand. Let the meat cool thoroughly. After mixing the ingredients, half the amount should be rubbed well into the meat. Put the meat in a dry, cool place—never in a cellar. Let it remain two weeks, then rub on the remainder of the cure, and let it lie about six weeks, when it is ready to hang.

"It is important that the meat be well rubbed each time the cure is applied, and that plenty of the cure be forced into the hook end and around the joints. The heavier and fatter the meat the longer the time required for curing. The warmer the weather the quicker the meat will take the cure. These arrangements are estimated on the basis of about 200 or 225-pound hogs and ordinary January, February and March weather.

"Though in general a light straw color would indicate sufficient smoking, it is always safe to try a piece of thin bacon or shoulder to be certain the process has been carried far enough to give proper flavor and cure. The hams may be kept one, two or three years without detriment and will improve in flavor up to the end of at least two years. No deterioration will take place for even five years if the ham has been properly cured and is kept under the right conditions.

"Smoking should be done slowly. It should occupy four to six weeks, a little every day, and with little heat. Slow smoking gives a delicate flavor. After the smoking is finished wrap each piece in paper, put in an unwashed flour sack and hang in a dry place."

If the weather is extremely cold more time will be required for meat to take salt than during damp and only moderately cool weather. Saltpeter causes the meat to retain the natural red color, but too much will make it dry and wood-like. As sugar gives tenderness and also imparts color, it may with advantage replace a large part of the saltpeter. In the dry salt method aromatic substances such as cloves, rosemary, thyme, laurel leaves or juniper berries are sometimes added to the salt to produce a piquant flavor.

Knowledge of Food Values for Saving Women of the United States need something about the nutritive values of foods, in order to be able to do what the food administration is urging the women to do.

Novel Tenant Plan Tried in Nebraska

The most extensive farming project in Eastern Nebraska covers 32,000 acres. This land is rented to 200 tenants, the average size of the farms being 160 acres. The owner furnishes no improvements with the land.

Each tenant buys the improvements, including house, barns and fences, from the preceding renter and sells to his successor when he moves to another farm.

The land is rented for a price that is estimated to yield a four per cent income on the assessed value of the land, while each renter also pays an additional fee equivalent to the annual taxes on the land he rents.

On an average the improvements per farm are worth in the neighborhood of \$2500. However, competition for the land is so strong that often these improvements sell for as high as \$7500. Usually there is a waiting list of renters who are anxious for an opportunity to farm under this method of land rental.

The leases run from year to year and are subject to annual renewal. A tacit understanding exists that the tenants will remain on the land as long as the results are mutually satisfactory to landlord and most of the renters.

Some of the tenants have been on the same farms for thirty years and have saved enough money to buy places of their own, which they operate as a side line or else put their boys on the farms.

One requirement of the landlord is that ten acres must be maintained in alfalfa for each 160 acres which a tenant farms and that the hay raised must be home-fed.—G. H. D. in the County Gentleman.

War Bread in U. S. Will Be Next Step The Star's correspondent in Washington writes that war bread, not only for those volunteering to do their bit, but for everyone in the United States, now looms up as a prospect in the near future as the final step in saving wheat for the army and our allies in Europe.

Half U. S. Clip of Mohair Is From Texas Angoras

El Paso, Tex., Dec. 19.—F. O. Landrum of Laguna, Tex., secretary of the National Mohair Growers' association, is responsible for the statement that many cattlemen in Texas and New Mexico, seeing their cattle slowly starving to death as a result of drought and the high price of feed, are contemplating abandonment of stock-raising and going into growing Angora goats for their fleeces of mohair.

It was decided to hold the next meeting of the association at Phoenix, Ariz., the last week in November, 1918. The members of the executive board for the next year are: F. O. Landrum, Laguna, Tex.; U. S. Grant, Dallas, Oregon; T. L. Morris, Prescott, Ariz.; M. L. Conklin, Newville, Cal.; C. E. DeGroot, Notch, Mo.; T. F. Fleming, Pinon, N. M.; Ed Armer, Kingston, N. M.; P. C. Witt, Bracketville, Tex.; B. M. Halbert, Sonora, Tex.; John Mahnik, Kelseyville, Cal.; J. P. Weathersby, Klondyke, N. M.; C. A. Fleming, Cutter, N. M.; H. A. Morgan, Wilcox, Ariz.

It was decided by the board to launch a campaign to have the government consider the use of mohair for making covering for aeroplane parts as it is much cheaper than the material now in use.

"Mohair has been more or less neglected owing to the fact that wool in the production of cloth has been favored until recently," said Mr. Landrum. "However, within the past month the market has opened up and stocks on hand have begun to move. We are now receiving from 55 to 60 cents a pound for our product, a very good figure, considering existing conditions."

"It will take an educational campaign to convince the people of this country that mohair, the fleece of the Angora goat, is an excellent material, especially for cloth. I doubt if many know that so-called Palm Beach suits worn by men are made, for the greater part, of mohair. The cloth consists of linen warp with mohair filling."

"There then are the plush collars on coats, and plush muffs and wraps so popular among women this winter; they are made of mohair. I doubt if a woman in El Paso is aware of that fact."

"We intend to ask the government to investigate the excellent cloth mohair makes. If it does, I will wager that mohair cloth will be adopted."

Mr. Landrum said over 10,000,000 pounds of mohair was produced in the United States this year, of which 4,500,000 pounds was taken from goats in West Texas.

Woodman Freed on All Charges in Austin Court

Austin, Tex., Dec. 19.—On motion of District Attorney John E. Shelton of the criminal district court of Travis county, the cases against C. W. Woodman, former labor commissioner, charged with perjury, were dismissed by Judge James R. Hamilton of this court. The motion was along the same lines as those in the other state cases, and the motion was also supported by a letter from Percy McDannell, a notary public, in which he stated that he had not sworn Woodman as to the accounts for traveling expenses. With the dismissal of the Woodman cases, marks the final chapter in the noted state cases.

Work Red Cross Does Is Gigantic in Scope Without slighting its vast peace work, the Red Cross has collected \$85,000,000 of its \$100,000,000 war fund, \$25,000,000 from New York alone, and has appropriated \$40,000,000; by spring it will need more money.

The Red Cross is often accused of being a trust. To avoid duplication and banish waste it should be a trust; it is costing less than 1 per cent to handle its war fund, a welcome contrast to a war hazaar that cost 99 per cent. Often it is accused of martinet strictness in accepting work or services; and it should be strict.

The Red Cross is world-wide in outlook. It works in Russia, Roumania, Serbia, as well as in Belgium and France. It hurried to the relief of the Italian retreat. It met the survivors of the Antilles at the pier. It commands the services of devoted men and women, often without salary. It counts upon no less than \$36,400,000 within a year of value equivalent in work to be done and services rendered.

The yearly report of these immense activities is a record of which Americans can be proud, especially Americans who by work or money, or both, have shared in it. The number who are to share should keep step in growth with the pitiable, inevitable, immeasurable need.—New York World.

Packers Adding 12 New Plants South Twelve packing plants, to handle meat products exclusively, are now being erected in southern states, while, during the last year, five similar establishments have been completed in the south and are now running to capacity.

The total amount being invested in all these plants is placed by federal government agents at \$5,585,000. Those completed in the last year are at Baton Rouge, La.; Natchez, Miss.; Jacksonville, Fla.; Moultrie, Ga., and Andover, N. C. The plant at Baton Rouge is municipally owned and is said by government experts to be one of the finest establishments of its kind in the whole United States.

It is said this is due to increase in cattle raising in the south.

Notary Says He Did Not Take the Labor Commissioner's Affidavit to Expense Account and the Cases are Dismissed.

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LATE MARKET REPORTS

Cotton

New Orleans, La., Dec. 19.—Expectations of bullish ginning returns tomorrow put the price of cotton to higher levels here today after a small decline on the opening. Buyers found little for sale and while no great pressure to buy developed at any time failures were easily held at the advance during the greater part of the session.

New York, Dec. 19.—While advances were not fully maintained, the cotton market made a generally steady showing today, with last prices showing net gains of 6 to 18 points. January contracts sold up from 23.15 to 23.53 and closed at 23.43, compared with 23.34 at the close of the previous day.

The market opened steady at a decline of 8 to 15 points with March selling at 28.78 and May at 28.83 under local and Wall Street pressure which was encouraged by the relatively easy showing of Liverpool. Trade interests seemed to be absorbing the cotton at a scale down however, and the tone soon became firmer on the bullish average of southern advices.

Covering followed with the market for a time showing considerable strength and activity. The market opened steady at a decline of 23.93 with the general list selling about 19 to 24 points net higher. This made a recovery of about 120 points from the lower level reached on the break of last week, which attracted some realising. There also seemed to be scattered southern selling believed to be against spot business, while the volume of buying tapered off.

Reactions followed in consequence with last prices some 10 to 17 points off from the best.

Liverpool cables reported that the British government had allotted 40,000 tons of ocean shipping to the cotton trade for January. Receipts of sugar at Cuban ports during the past week were 13,000 tons, against 5,236 a year ago. In refined little or no new business was being taken and prices were unchanged at 8.15 to 8.25 for fine granulated.

Galveston, Dec. 19.—Midling 29.15; receipts 3,324; exports 5,655; sales 1,461; stock 553,257.

Liverpool, Dec. 19.—The spots market was easier; prices steady. Good middling 22.71; middling 22.56; low middling 21.74; good ordinary 20.74; ordinary 20.21. Rates 2,000 bales, including 1,700 American; no receipts.

Grain

Chicago, Ill., Dec. 19.—Both corn and oats surpassed today all previous high price records this season. Disappointing smallness of receipts was largely responsible. Corn closed firm at 1/2 to 1 1/4 net advance with January at \$1.21 1/2 to \$1.21 3/4 and May at \$1.19 1/2. Oats gained 1/4 to 1/2 to 2/4; and provisions 4/8 to 1/2.

It was said that many train engines as well as freight cars had been diverted elsewhere from the corn belt. The resulting advance in the price of corn was vigorously upheld owing more or less to prevailing warmth and moisture that greatly hindered the safe handling of poorer qualities of the cereal. Strength in oats came in considerably. Strength in oats came in considerably. Strength in oats came in considerably.

Chicago, Ill., Dec. 19.—Butter unchanged. Eggs lower—Receipts 4,278 cases. Firsts 50c; ordinary firsts 44¢@45¢; at mark cases included, 44¢@51¢; refrigerator firsts 36¢@40¢.

Potatoes lower—Receipts fifteen cars, Wisconsin, Minnesota and Minnesota. Bulk 11.70@1.35; sacks 11.80@1.90. Potatoes—Alive steady. Fowls 19¢@20¢; poultry 20¢; turkeys 24¢@25¢.

Produce Chicago, Ill., Dec. 19.—Butter unchanged. Eggs lower—Receipts 4,278 cases. Firsts 50c; ordinary firsts 44¢@45¢; at mark cases included, 44¢@51¢; refrigerator firsts 36¢@40¢.

Pigs are Valued as Highly as Shells Mr. Hoover has said that "a pig is as important to us as a shell." If the Food Administration believes that, it is pretty safe right now to breed all the available sows for spring litters.

There are some other encouraging things for the corn belt farmer to remember. One is that periods of loss are usually followed by periods of profit. And marked periods of loss bring on periods of big profits. In the civil war time the men who lost their nerve and quit were the losers. The winners were the ones who saved their breeding stock.

The same farmer who gave me his opinions on the margin of safety necessary said he would like "to see this government and the allies guarantee to take all the surplus on a safe ratio of corn to pork. If I had a case of wanting very badly to build up this industry ourselves. The allies are interested and take large quantities of our surplus. That's why we need 15 per cent more than normal. They ought to help back the guarantee."

Stock Market

New York, Dec. 19.—No new developments or problems presented themselves for consideration today, but the stock market continued to decline in a moderate degree, falling to new minimums.

At no period since the inception of the liquidating movement, now almost six months old, has the securities list shown such indifference to the market as today. Dead returns and such a paucity of speculative inquiry.

Prices seemed to recede from sheer inertia, gilt edged issues yielding more easily than those of less intrinsic value.

The supplement of fresh low records, both for stocks and bonds, included such former prime favorites as Union Pacific, New York Central, Pennsylvania, Atchafalpa, Great Northern, Louisville & Nashville and Baltimore & Ohio.

In these stocks extreme losses extended from 2 to 4 points, while among the bonded obligations of the same properties the shrinkage ran from 1 to 2 per cent. United Kingdom 8s were weakest of the international group.

Livestock

Fort Worth, Tex., Dec. 19.—Cattle—Receipts 11,000; market 10c to 15c down. Hogs—Receipts 4,000; market 10c higher. Sheep—Receipts 200; market steady.

Chicago, Ill., Dec. 19.—Hogs—Receipts 13,000; tomorrow 38,000; market strong. Bulk 11.30@12.40; light 11.50@12.50; mixed 11.70@12.55; heavy 11.70@12.55; rough 11.70@12.50; pigs 11.00@12.40.

Cattle—Receipts 10,000; tomorrow 5,000; market firm. Native steers 7.25@14.35; western steers 6.50@12.75; stockers and feeders 6.25@10.30; cows and heifers 45.00@11.15; calves 9.00@16.50.

Sheep—Receipts 10,000; tomorrow 15,000; market weak. Wethers 9.00@13.00; ewes 8.00@11.80; lambs 12.65@18.35.

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THIRD.—In accordance with announced plans of the leaders, the ex-students association of the University intends to have at least one hundred of the ex-students to run for the legislature next year. The immense amount of money which this gang will put behind these 100 candidates will bring to their support nearly every large daily newspaper in the state. This subsidized press will only tell one side of the story. The Ferguson Forum has been established for giving the people a way and a medium of having answered the ten thousand political falsehoods which these papers will tell.

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